

Waterford and Wexford Education and Training Board

Financial Statements For The Year Ended 31 December 2019

Waterford and Wexford Education and Training Board

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Waterford and Wexford Education and Training Board

Statement of Board Responsibilities

Waterford and Wexford Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature: _____

Chairperson: Cllr. Barbara Anne Murphy

Date : 10th November 2020

Bord Oideachais & Oiliúna Phort Láirge and Loch Garman

Waterford and Wexford Education and Training Board

Statement on Internal Control

The Code of Practice for the Governance of Education and Training Boards is set out in Circular Letter 002/2019, which was issued by the Department of Education and Skills to all ETBs in January 2019. The Code of Governance was adopted by WWETB at its meeting of 26th March, 2019. Prior to this, the Board operated under the provisions of Circular Letter 18/2015. WWETB elected a new Board in 2019, which held its first meeting on 10 September 2019. Following this, the Board elected members to the Finance Committee and the Audit and Risk Committee on 12 November 2019. The first meeting of the new Finance Committee was held on 11 December 2019. The first meeting of the Audit and Risk Committee meeting with held on 18 December 2019.

A new board was constituted for Waterford and Wexford Education and Training Board on 27th August 2019 and at its meeting of 12th November 2019 the board completed the appointment of the new Finance and Audit and Risk Committees.

The Audit Committee and new Audit and Risk Committee together held four meetings during 2019. The Finance Committee, including the newly constituted Committee met four times in 2019.

Responsibility for the System of Internal Control

As Chairperson of Waterford and Wexford Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective system of internal control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly identifying management and staff responsibilities;
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action;
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent the ETB achieving its objectives. Risk Management is an Agenda item for all Senior Management Team Meetings.

The system of internal control operated in WWETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by WWETB.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- recommendations made by the Comptroller and Auditor General in management letters or other reports
- work of the Audit & Risk Committee which considers detailed listings of internal controls, risk registers, internal audit reports and reports of the C&AG and reports to the Board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control
- Chief Executive, who has responsibility for the control framework.

An internal audit service is provided by the Internal Audit Unit – Education and Training Boards.

Breaches of System of Internal Control

1. Non-compliance with procurement guidelines

WWETB is committed to maximising value for money in all goods and services procured and ensuring compliance with all national and EU regulations. WWETB also utilises OGP frameworks where suitable for its needs. Procurement practices are constantly being reviewed, in line with national procurement policy, to ensure best outcomes for aggregation.

The overall amount of non-compliant procurement in 2019 was € 3,676,697¹ (excl. VAT). This is broken down into the categories as required under the ETB 2019 Financial Statements Guidelines as follows:

(a) The non-compliant aggregate spend across WWETB for 2019 where the category of spend exceeds €25k or where supplier payments exceeds €25k and no contracted supplier in place was €3,488,247. Schools and centres procured at school/centre level in accordance with WWETB Procurement Policy however, the aggregate value across all sites exceeded the tendering threshold. This involved spend analysis for suppliers over €25,000 expenditure and for categories of spend. The top five categories of spend are:

Category	Comment
Engineering Consumables: €469,118	Tender to be put in place by quarter 4 2020
Maintenance: €404,877	Electrical Maintenance Framework contract to commence on 25th November 2020. Other maintenance areas to be undertaken by quarter 1 2021.
Construction Consumables €347,278	Tender to be put in place by quarter 1 2021
Cleaning: €276,407	Tender in place since November 2019
Electrical Consumables: €246,188	Competition completed with framework contracts due to issue
School Buses: €244,815	This framework was due to be rolled out April 2020 but this was rescheduled to November 2020 due to Covid-19
Recruitment: €81,946	Tender to be completed by quarter 4 2020

The above 7 categories represent 59% of the total non-compliant spend in this category.

The remaining balance of €1,417,618 relates to 20 smaller contracts of which 5 to the value of €346,434 is compliant in 2020, with the remaining contracts scheduled for tender in 2021.

(b) Where there was a contract in place but expired and rolled over:

Stationery Contract €91,018	OGP framework terminated
Printing Contract €10,944	Delayed new contract to allow for design improvements
Cleaning Supplies € 1,829	OGP contract Delayed

Total spend where contracts expire or roll over is €103,792 excluding VAT.

c) Where schools/ centres are purchasing goods/ services from non-contracted suppliers where a contract is in place:
Total spend for failure to utilise OGP/ETB contracts is €84,658. Non-compliance in this area relates mainly to small items of stationery and IT supplies purchased across schools and centres.

d) Where schools/ centres are purchasing goods/ services from non-contracted suppliers without the required number of quotes being sought:

Procurement is managed locally in schools and centres and managers obtain the required number of quotes in accordance with the WWETB procurement policy.

e) Where schools/ centres are purchasing goods/ services from non-contracted suppliers and there is evidence of disaggregating their requirement to circumvent the requirement for quotes.

Procurement is managed locally in schools and centres in accordance with the WWETB procurement policy. There is no evidence of disaggregating requirements to circumvent the requirement for quotes.

¹ All figured in SIC are quoted exclusive of VAT

2. Inadequate IT systems

WWETB utilises multiple legacy financial systems for accounting and payroll transactions. These systems operate using outdated processes and system infrastructure and require investment to mitigate performance issues and associated risks. Improvements are being made to the systems in place and the Department of Education and Skills has provided sanction enabling WWETB to acquire new ordering and asset tracking modules and to upgrade the SUN finance system in 2020. WWETB has also received sanction from the DES to implement a system for part-time teacher claims. WWETB continues to prioritise upgrades of its systems and security of these systems. Notwithstanding the fact that there is inadequate investment in the ICT infrastructure in the sector, WWETB managed to obtain an adequate opinion report in the recent IAU Audit of IT Systems.

3. Risk management

The Risk management system is in operation across the schools, FET centres and administrative offices. Risks are reviewed quarterly, bi-annually or annually, depending on whether they are categorized as high, medium or low risk. Risk Management is an agenda item at all Senior Management Team Meetings. The Corporate Risk Register is reviewed by the Audit and Risk Committee 4 times per year.

4. Single Public Service Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefit statements and calculations to members of the Single Public Service Pension Scheme (SPSPS) by the end of June every year. In 2019, there were 808 members in the scheme and 189 (23%) received a statement. However, this has been a very resource intensive process and a number of technical difficulties have delayed progress. There has been a significant amount of time spent investigating these issues and we continue to seek improvements to the pensions system. The Pensions team in WWETB lacks sufficient resources due to the impact of the moratorium on public sector recruitment to fulfil all obligations and provide satisfactory customer service. Following the provision of funding by the Department of Education & Skills (DES), WWETB was able to employ an additional temporary resource to assist with the provision of pension statements. This funding ended in July 2020 and additional pensions resource funding from DES will be required to enable WWETB to bring compliance into line with statutory timeframes.

5. Protected Disclosures

No disclosures reported for 2019.

6. Fraud

No fraud reported for 2019.

7. Internal audit

An Internal Audit function is provided by the Internal Audit Unit – Education and Training Boards. The audit findings are based on the IAU-ETBs terms of reference and the internal audit unit provides an overall audit opinion on the area audited. Internal audit reports are shared with the audit and risk committee as a matter of course.

The overall opinion is based on the findings identified during the audit and the range of possible opinions are as follows;

- Comprehensive – system of internal control is adequate and operates effectively
- Adequate – system of internal control is generally adequate and operates effectively
- Inadequate – system of internal control is inadequate and does not operate effectively

The most recent internal audits were conducted in 2019 and covered the areas of:

- Youthreach – see below
- Review of Previous Audit Findings – see below
- Procurement – see below

In 2018, the IAU-ETB conducted an audit of the 2017 Youthreach programme as operated by Waterford and Wexford Education and Training Board. The findings of this report were issued by the IAU-ETB in February 2020. The opinion of the IAU-ETB is that Waterford and Wexford Education and Training Board has an adequate system of internal control in relation to Youthreach.

The report contained 19 recommendations rated high (2), medium (13) and low (4). The rating depended on the risk (reputational, financial or operational) associated with the control issue identified and the extent to which the risk has already been realised based on the results of the audit.

The current position is that 6 of the medium and 1 of the low recommendations have been implemented. The implementation of the remainder of the recommendations is in progress.

In 2019, the IAU-ETB conducted a review of previous audit findings in the areas of receipts, adult literacy programme and teacher allocation & co-operation hours as operated by Waterford and Wexford Education and Training Board. The findings of this report were issued by the IAU-ETB in July 2020. The opinion of the IAU-ETB is that Waterford and Wexford Education and Training Board has a comprehensive system of internal control in relation to these three areas.

The report concludes that of the twenty previous recommendations reviewed, rated high (10), medium (8) and low (2), that 16 were implemented, 2 high ratings were partially implemented and 2 high ratings were not yet implemented. The implementation of these recommendations is in progress.

Procurement audits

In 2019, the IAU-ETB conducted an audit of procurement as operated by Waterford and Wexford Education and Training Board in 2018. The findings of this report were issued by the IAU-ETB in May 2020. The opinion of the IAU-ETB is that Waterford and Wexford Education and Training Board has an adequate system of internal control in relation to procurement.

The report contained 16 recommendations rated high (3), medium (8) and low (5). The rating depended on the risk (reputational, financial or operational) associated with the control issue identified and the extent to which the risk has already been realised based on the results of the audit.

The current position is that 2 of the high, 3 of the medium and 5 of the low recommendations have been implemented. The implementation of the remainder of the recommendations is in progress.

8. Specialised Training Provider (STP) Sectoral Report

The aim of the sectoral report is to assist ETBs to identify potential deficiencies and implement necessary improvements to the system of internal control. Although WWETB was not audited as part of this auditing process, it will use the sectoral report to identify recommendations that are relevant to the STP programme at WWETB. The report contained recommendations across 7 themes, however, the scale and nature of these issues differ across the ETBs. The current position is that 2 of the themes have been implemented. The implementation of the remainder of the recommendations is in progress or for consideration at national level.

9. Shared Services

WWETB has fulfilled its responsibilities in relation to the requirements of both the Memorandum of Understanding and also the Service Management Agreement that has been signed and is in place between WWETB and the Department of Education and Skills - Education Shared Business Services (ESBS) Centre. These documents provide the framework for the operation of the ESBS-ETB Payroll Shared Services on behalf of the Education & Training Board (ETB) sector. WWETB is due to migrate to payroll shared services in 2022.

Finance Committee Review

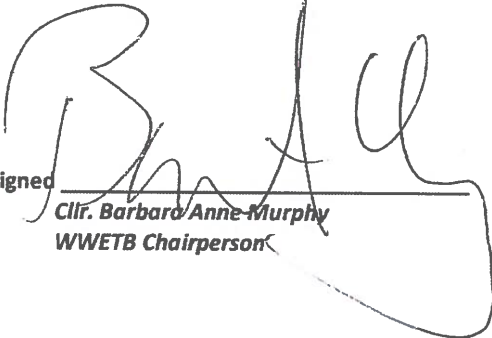
The Finance Committee reviewed the Financial Statements of WWETB on the 24 March 2020 and recommended their adoption by the Board and submission of these to the Comptroller and Auditor General for audit.

Annual Review of Controls

WWETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit and Risk Committee at its meeting on 11 March 2020, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2019 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards. This included:

- A review of internal and external audit reports issues in 2019 and to date in 2020 along with an examination of minutes of meetings of the Board, Audit and Risk Committee and Finance Committee
- The Audit and Risk Committee also got confirmation from the Chief Executive that on balance the system of internal control is adequate and appropriate. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- The Audit & Risk Committee presented a report on the review of controls to the Board on 31 March 2020.
- A Risk Register is kept up-to-date and presented to the Audit Committee on a regular basis.

The Statement of Internal Control was reviewed and approved by the Board of Waterford and Wexford Education and Training Board at their meeting on 31st March 2020.

Signed 
Clr. Barbara Anne Murphy
WWETB Chairperson

Date: 10th November 2020



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

Waterford and Wexford Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Waterford and Wexford Education and Training Board for the year ended 31 December 2019 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities, and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2019 and the state of affairs of the Board at 31 December 2019, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Waterford and Wexford Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities, the statement on the system of internal control and a schedule of activities and pay costs. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Non-compliance with procurement rules

The statement on internal control discloses that in 2019 the Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

Seamus McCarthy
Comptroller and Auditor General

18 November 2020

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Waterford and Wexford Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.

- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Waterford and Wexford Education and Training Board

Financial Statements - Year Ended 31 December 2019

Activities and Pay Costs

1 Main Activity

Waterford and Wexford Education and Training Board provides Education and Training throughout counties Waterford and Wexford as set out below :

Service	Number of Locations*	Number of Participants**	Number of Beneficiaries ***
Primary Level	1	16	-
Second Level & Post Leaving Certificate	13	6,239	-
Further Education and Training (FET)****	33	-	14,688
Part-time / Night Classes****	3	-	874

* refers to locations owned or leased by the ETB.

** For primary and second level this is based on the academic year enrolment.
For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Participants and Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following indicates the pay ranges and the number of employees in each range:

Pay range	No. Employees	Cost in 2019* €
0 - 59,999	1,246	30,220,284
60,000 - 69,999	214	14,011,410
70,000 - 79,999	159	11,909,679
80,000 - 89,999	53	4,422,232
90,000 - 99,999	13	1,229,724
100,000 - 109,999	12	1,253,578
110,000 - 119,999	5	577,882
120,000 - 129,999	3	383,164
Total:	1,705	64,007,953

* Cost in 2019 includes employers' PRSI.

The ETB does not make pension contributions in respect of employees.

Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC has replaced the pension-related deduction (PRD) which ceased at the end of 2018. While PRD was a temporary emergency measure, ASC is a permanent contribution in respect of pensionable remuneration. The amount collected in 2019 was € 2,020,386 which were remitted to the Department of Education and skills.

Waterford and Wexford Education and Training Board

Financial Statements - Year Ended 31 December 2019

Establishment of the Education and Training Board and the Accounting Policies

1 Establishment of the Education and Training Board

Waterford and Wexford Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Kilnamanagh Community National School came under the Patronage of the ETB with the commencement of the 2019/2020 academic year.

2 Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same bases as those for the current year.

(b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible Fixed Assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Superannuation deductions made from employees' pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform. Staff employed since 2013 are included in the Single Public Service Pension Scheme and quarterly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees' pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education and Skills.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(f) Lease Rentals

All lease rentals are expensed as incurred.

Waterford and Wexford Education and Training Board

Operating Statement For The Year Ended 31 December 2019

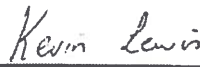
	Note	Year ended 31/12/2019 €	Year ended 31/12/2018 €
RECEIPTS			
Post Primary Schools & Head Office Grants	1	48,716,210	46,574,275
Primary School Grants	2	23,997	-
Further Education and Training Grants	3	58,131,433	51,133,548
Student Support Services Grants	4	-	-
Youth Services Grants	5	3,015,216	1,513,271
Agencies & Self-Financing Projects	6	4,344,609	3,994,545
Capital	7	1,635,063	1,528,383
		<u>115,866,528</u>	<u>104,744,022</u>
PAYMENTS			
Post Primary Schools & Head Office	8	47,747,839	46,514,902
Primary School	9	17,387	-
Further Education and Training	10	56,072,123	52,014,672
Student Support Services	11	-	-
Youth Services	12	3,013,285	1,513,328
Agencies & Self-Financing Projects	6	4,128,602	3,815,704
Capital	7	2,133,197	1,196,815
		<u>113,112,433</u>	<u>105,055,421</u>
Cash surplus/(deficit) for year		2,754,095	(311,399)
Movement in other net current assets	23	(1,535,490)	311,661
Accrual revenue surplus/(deficit) for Year	14	1,218,605	262
Revenue surplus/(deficit) at 1 January		(1,926,105)	(1,926,367)
Revenue surplus/(deficit) at 31 December	14	<u>(707,500)</u>	<u>(1,926,105)</u>

Signed:


Cllr. Barbara Anne Murphy
Chairperson

Date: 10th November 2020

Signed:


Kevin Lewis
Chief Executive

Date: 10th November 2020

The notes on pages 10 to 28 form part of these financial statements

Waterford and Wexford Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2019

	Note	31/12/2019 €	31/12/2018 €
Current Assets			
Recurrent State Grants	15	360,030	1,963,811
Capital State Grants	16	373,707	185,646
Other Recurrent Income	17	7,929	16,850
Third Party Debtors	18	445,557	440,320
Bank Balance		3,721,364	967,269
		<u>4,908,587</u>	<u>3,573,896</u>
Current Liabilities			
Recurrent State Grants	19	1,523,340	859,984
Capital State Grants	20	219,415	517,861
Other Recurrent Income	21	1,919,857	2,133,147
Pay & Expense liabilities	22	1,953,475	1,989,009
		<u>5,616,087</u>	<u>5,500,001</u>
Net Current Assets / (Liabilities)	14	<u>(707,500)</u>	<u>(1,926,105)</u>

Represented by

Revenue surplus/(deficit)	14	<u>(707,500)</u>	<u>(1,926,105)</u>
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Analysis of Revenue Surplus / (Deficit)

Programme	Retained Surplus / (Deficit) 31/12/2019 €	Revenue Surplus / (Deficit) For 2019 €	Retained Surplus / (Deficit) 31/12/2018 €
Schools & Head Office	(1,100,859)	811,547	(1,912,406)
DES Programmes	(46,806)	-	(46,806)
Capital	(4,480)	(2,665)	(1,815)
Further Education & Training Programmes	28,192	-	28,192
Agency Programmes	113,841	5,315	108,526
Self-financing Programmes	302,612	404,408	(101,796)
	<u>(707,500)</u>	<u>1,218,605</u>	<u>(1,926,105)</u>

Signed:


 Cllr. Barbara Anne Murphy
 Chairperson

Date: 10th November 2020

Signed:


 Kevin Lewis
 Chief Executive

Date: 10th November 2020

The notes on pages 10 to 28 form part of these Financial Statements

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

1 Post Primary Schools & Head Office Receipts	Sponsoring Department/Funder	Year Ended 31/12/2019 €	Year Ended 31/12/2018 €
Pay			
Post Primary Schools & Head Office Net Cash Grant	Education and Skills	40,833,737	39,561,840
Retained Superannuation Contributions	Education and Skills	2,600,444	2,571,292
		<u>43,434,181</u>	<u>42,133,132</u>
Non-Pay			
Post Primary Schools & Head Office Net Cash Grant	Education and Skills	3,552,391	2,635,901
IPB Capital Reserve	Irish Public Bodies	93,398	336,233
Insurance Dividend	Irish Public Bodies	19,869	53,631
Tuition Fees	Parents/students	130,506	121,774
Bank Interest	Bank	1,999	-
Rent	Other	7,250	3,700
Other	Other	37	800
		<u>3,805,450</u>	<u>3,152,039</u>
Associated Programmes			
School Services Support Fund	Education and Skills	585,719	566,079
Digital Strategy for Schools	Education and Skills	274,532	145,599
DEIS Grant	Education and Skills	170,371	162,321
Book Grant	Education and Skills	157,440	151,479
Gaeltacht School Rec. Scheme	Education and Skills	97,510	36,961
Transition Year	Education and Skills	46,020	43,985
Leaving Cert Applied (Per Capita)	Education and Skills	31,710	27,331
Traveller Capitation	Education and Skills	26,934	43,818
Bus Escort	Education and Skills	26,560	18,237
Junior Certificate School Programme	Education and Skills	24,120	24,872
Others - 7 in number	Education and Skills	35,663	68,422
		<u>1,476,579</u>	<u>1,289,104</u>
Total		<u><u>48,716,210</u></u>	<u><u>46,574,275</u></u>
2 Primary School Receipts			
Capitation Grant	Education and Skills	10,379	-
Ancillary Service Grant	Education and Skills	10,140	-
Book Scheme Grant	Education and Skills	660	-
Miscellaneous Grants	Education and Skills	2,818	-
		<u>23,997</u>	<u>-</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

3 Further Education and Training Receipts	Sponsoring Department/Funder	Year Ended	Year Ended
		31/12/2019	31/12/2018
		€	€
Further Education and Training			
Apprenticeship	SOLAS	10,447,916	8,458,557
VTOS	SOLAS	8,292,859	8,183,634
Training Centres Operational Costs	SOLAS	6,209,816	6,533,763
Youthreach	SOLAS	5,369,456	5,552,548
Traineeship	SOLAS	3,596,608	2,333,343
Adult Literacy Programmes	SOLAS	2,775,336	2,052,007
Further Education Operational Costs	SOLAS	2,760,628	1,103,948
Local Training Initiatives	SOLAS	2,707,914	2,766,560
Community Training Centres	SOLAS	2,681,595	2,090,207
Skills Training	SOLAS	2,507,734	4,021,907
Specialist Training Provider	SOLAS	1,747,358	1,722,327
Back to Education Initiative	SOLAS	1,665,178	1,853,121
Innovative Projects	SOLAS	1,086,015	739,037
Skills to Advance	SOLAS	1,017,399	-
Programme Supports	SOLAS	996,000	-
Evening Courses	SOLAS	891,368	887,499
Refugee Resettlement Programme	SOLAS	756,492	703,984
Community Education Programme	SOLAS	706,192	631,770
Bridging Contracted	SOLAS	602,359	362,958
PLC Non-Pay	SOLAS	414,703	372,394
Adult Education Guidance Service	SOLAS	377,377	304,583
QQI Assessments	SOLAS	224,056	132,567
Professional Development	SOLAS	137,000	97,288
Skills for Work	SOLAS	67,991	205,000
Explorer Programme	Education and Skills	24,271	23,825
On-line Learning	SOLAS	67,812	721
Total		58,131,433	51,133,548
4 Student Support Service Receipts			
Grants and Scholarships	Education and Skills	-	-
		-	-
5 Youth Service Receipts			
Transitional Youth Funding Scheme	Children and Youth Affairs	2,316,605	-
Administration	Children and Youth Affairs	255,980	223,601
Youth Capital Grant	Children and Youth Affairs	142,036	161,596
Grants to Youth Bodies	Children and Youth Affairs	115,323	127,190
Youth Information Fund	Children and Youth Affairs	95,281	50,759
Local Youth Club Equipment Grant	Children and Youth Affairs	59,387	-
Youth Employment Initiative	Children and Youth Affairs	24,604	-
LGBT Youth Grant	Children and Youth Affairs	6,000	11,000
Special Projects Youth	Children and Youth Affairs	-	850,989
YPFSF Stream 2	Children and Youth Affairs	-	88,136
		3,015,216	1,513,271

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

6 Agencies and Self-Financing Projects

AGENCIES			Year Ended 31/12/2019				Year Ended 31/12/2018	
Item	Project	Sponsoring Department/Funder	Receipts	Payments			Receipts	Payments
			€	Pay €	Non Pay €	Total €	€	Total €
1	School Meals	DEASP	528,763	-	526,134	526,134	439,393	446,073
2	Music Generation - Waterford	Music Generation Ireland	389,041	228,017	128,063	356,079	241,500	126,667
3	Music Generation - Wexford	Music Generation Ireland	356,722	151,343	91,601	242,944	227,614	72,924
4	Leargas Visits	Leargas	189,056	1,397	130,452	131,849	60,905	46,577
5	School Completion Programme	Tusla	154,621	188,277	26,296	214,573	146,713	159,749
6	Examination Supervision	SEC	118,592	119,630	-	119,630	116,993	118,600
7	Salary Recoupment	NCCA	85,102	88,367	-	88,367	74,387	74,387
8	Music Generation - Special Project	MGI	63,778	5,983	57,794	63,778	-	-
9	School Libraries	PDST	60,874	-	64,207	64,207	78,137	58,224
10	Junior Cert Schools Programme	PDST	24,903	-	21,123	21,123	27,085	20,642
11	Others - 13 in number	Various	7,822	44,948	129,405	174,353	279,945	119,846
			1,979,274	827,962	1,175,075	2,003,037	1,692,672	1,243,689
SELF-FINANCING PROJECTS								
1	Student Services Fund	Fees	791,599	4,192	473,470	477,662	692,323	772,930
2	Shielbaggan OETC	Education and Skills	182,930	355,730	286,248	370,848	445,853	423,027
		Third Party	172,800					
3	School Tours	Students	287,639	-	350,901	350,901	215,789	177,448
4	PLC Class Materials	Fees	177,427	848	183,477	184,325	195,218	219,198
5	Transition Year	Students	129,247	-	105,553	105,553	86,660	63,402
6	Agri Course Kilmuckridge	Fees	92,020	20,192	46,837	67,029	81,730	104,799
7	PLC Government Levy	Fees	89,985	-	89,985	89,985	86,830	86,830
8	Mock Exams	Fees	70,331	-	71,716	71,716	50,338	58,338
9	Beauty Therapy	Students	59,986	-	71,431	71,431	70,705	57,435
10	Homework Club	Parents Fees	48,956	67,434	100	67,534	48,545	48,447
11	Parents (MSN)	Parents	42,953	-	1,474	1,474	4,145	153
12	School Accounts	Various	35,763	-	61,440	61,440	89,658	166,569
13	Cycle to Work Scheme	Employees	30,087	-	28,963	28,963	35,594	34,813
14	WCFE Project	Various	25,640	-	8,605	8,605	18,150	12,116
15	Book Rental Scheme	Parents Fees	22,725	-	11,587	11,587	52,733	113,997
16	PLC Exam Fees	Students	20,590	-	39,393	39,393	18,317	61,999
17	Others - 14 in number	Various	84,657	1,361	115,758	117,119	109,285	170,514
			2,365,335	380,275	1,745,290	2,125,565	2,301,873	2,572,015
Total			4,344,609	1,208,237	2,920,365	4,128,602	3,994,545	3,815,704

* Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost

Self-Financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

7 Capital		Year Ended 31/12/2019	Year Ended 31/12/2018
		€	€
Receipts			
Department Education & Skills		781,825	1,057,313
SOLAS		853,238	471,070
		1,635,063	1,528,383
Payments			
Facility	Expenditure Type		
St. Paul's College	ASD Unit	1,031,412	-
Further Education & Training Centres	Equipment	836,038	447,433
Coláiste Abbain	Extension	56,190	187,486
St. Declan's College	Summer Works Scheme	44,297	-
Meanscoil San Nioclás	Emergency Works Scheme	22,309	-
Selskar College	Emergency Works Scheme	21,204	-
Bunclody Vocational College	Prefab Relocation	20,927	-
Various	Others - 20 in number	100,820	561,896
		2,133,197	1,196,815

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

	Year Ended 31/12/2019			Year Ended 31/12/2018
8 Post Primary Schools & Head Office Payments	Pay €	Non Pay €	Total €	Total €
PAY				
Instruction	38,817,852	-	38,817,852	37,514,852
Administration	3,751,857	-	3,751,857	3,765,352
Maintenance	800,869	-	800,869	821,006
	<u>43,370,578</u>	<u>-</u>	<u>43,370,578</u>	<u>42,101,210</u>
NON PAY				
Instruction	-	563,668	563,668	320,169
Administration	-	1,367,379	1,367,379	1,443,256
Maintenance	-	1,135,690	1,135,690	891,574
	<u>-</u>	<u>3,066,737</u>	<u>3,066,737</u>	<u>2,655,000</u>
ASSOCIATED PROGRAMMES				
Schools Services Support Fund	120,879	303,520	424,399	832,768
Digital Strategy for Schools	-	217,513	217,513	159,967
Book Rental Scheme	-	188,446	188,446	118,155
DEIS	15,807	170,892	186,699	273,580
Gaeltacht School Rec. Scheme	49,135	985	50,120	15,862
Leaving Certificate Applied	-	41,084	41,084	16,575
Transition Year	-	40,627	40,627	40,273
Traveller Capitation	-	38,367	38,367	38,549
Junior Certificate School Programme	-	28,804	28,804	37,531
Bus Escort	26,494	650	27,144	10,078
Schools Excellence Fund	2,731	18,010	20,741	-
Others - 13 in number	10,134	36,446	46,580	215,354
	<u>225,180</u>	<u>1,085,344</u>	<u>1,310,524</u>	<u>1,758,692</u>
	<u>43,595,758</u>	<u>4,152,081</u>	<u>47,747,839</u>	<u>46,514,902</u>

Post Primary Schools and Head Office Payments

These relate to the provision of second level and PLC programmes provided in 13 locations, catering for 6,239 participants as well as night classes in 3 locations, catering for 874 beneficiaries.

9 Primary School Payments	Year Ended 31/12/2019			Year Ended 31/12/2018
	Pay €	Non Pay €	Total €	Total €
Capitation Grant	-	10,349	10,349	-
Ancillary Service Grant	7,038	-	7,038	-
Book Scheme Grant	-	-	-	-
Miscellaneous Grants	-	-	-	-
	<u>7,038</u>	<u>10,349</u>	<u>17,387</u>	<u>-</u>

Primary School Payments

These relate to the provision of the primary school programme in 1 location, catering for 16 participants.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

10 Further Education and Training Payments	Year Ended 31/12/2019				Year Ended 31/12/2018
	Pay €	Non Pay €	Allowances €	Total €	Total €
Further Education and Training					
Apprenticeship	84,177	3,319,536	6,968,913	10,372,626	8,849,525
VTOS	3,400,709	945,307	3,555,249	7,901,265	8,189,757
Training Centre Operational Costs	4,835,154	1,276,901	-	6,112,055	6,765,036
Youthreach	3,390,060	1,035,270	921,190	5,346,520	5,232,563
Traineeship	-	1,909,832	1,442,991	3,352,823	2,247,046
Local Training Initiatives	-	1,504,010	1,230,984	2,734,994	2,817,283
Further Education Operational Costs	689,425	1,926,253	-	2,615,678	1,348,874
Adult Literacy Programmes	2,171,499	315,585	-	2,487,084	2,233,755
Skills Training	-	1,482,276	967,429	2,449,705	4,084,689
Community Training Centres	-	1,560,667	835,403	2,396,070	2,328,049
Back to Education Initiative	1,366,959	380,262	-	1,747,221	1,733,627
Specialist Training Provider	-	1,059,812	665,414	1,725,226	1,706,421
Skills to Advance	290,608	692,054	-	982,662	-
Innovative Projects	6,480	517,201	403,284	926,965	894,226
Evening Courses	567,380	290,202	-	857,582	769,268
Programme Supports	680,502	166,843	-	847,345	-
Community Education	464,106	235,866	-	699,972	665,092
Refugee Resettlement Programme	456,869	223,287	-	680,156	669,597
Bridging	-	345,719	176,550	522,269	329,058
Adult Education Guidance Service	334,957	45,835	-	380,792	334,040
PLC Non-Pay	-	377,450	-	377,450	412,402
QQI Assessments	161,988	54,264	-	216,252	184,954
Professional Development	-	139,229	-	139,229	108,223
Skills for Work	82,367	7,726	-	90,093	87,602
On-line Learning	-	54,837	6,262	61,099	-
Explorer Programme (Education and Skills)	-	48,990	-	48,990	23,585
Total	18,983,240	19,915,214	17,173,669	56,072,123	52,014,672

Further Education and Training Payments

These relate to the provision of Further Education and Training programmes in 33 locations, catering for 14,688 beneficiaries.

11 Student Support Services

Grants and Scholarships	-	-	-	-	-
	-	-	-	-	-

12 Youth Services

Special Projects for Youth	-	-	-	0	850,988
Transitional Youth Funding Scheme	-	2,316,605	-	2,316,605	-
Local Youth Club Equipment Grant	-	59,387	-	59,387	-
Youth Work Services	212,728	41,067	-	253,795	223,652
Local Youth Club Grants	-	115,578	-	115,578	127,196
YPFSF Stream 2	-	0	-	0	88,137
Youth Information Fund	-	95,281	-	95,281	50,759
Youth Capital Grant	-	142,036	-	142,036	161,596
LGBT Youth Grant	-	6,000	-	6,000	11,000
Youth Employment Initiative	-	24,603	-	24,603	-
Youth Work Quality Standards	-	-	-	0	-
	212,728	2,800,557	-	3,013,285	1,513,328

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

13 Analysis of Receipts by Funder

FUNDER	Programme							Total Year Ended 31/12/2018 €
	Post Primary Schools & Head Office €	Primary Schools €	Further Education and Training €	Student Support Services €	Youth Services €	Agencies and Self Financing €	Capital €	
State funding received								
SOLAS	-	-	58,033,768	-	-	-	853,238	51,569,570
Department of Education and Skills	48,463,151	23,997	24,271	-	-	182,930	781,825	47,322,206
Department of Children and Youth Affairs	-	-	-	-	3,015,216	-	-	1,513,271
Department of Social Protection	-	-	-	-	-	528,763	-	436,393
Music Generation Ireland	-	-	-	-	-	400,000	-	200,000
Léargas	-	-	-	-	-	189,056	-	60,905
Tusla	-	-	-	-	-	154,621	-	146,713
State Exams Commission	-	-	-	-	-	118,592	-	116,993
Waterford City and County Council	-	-	-	-	-	80,000	-	80,000
Wexford County Council	-	-	-	-	-	80,000	-	210,500
National Council for Curriculum and Assessment	-	-	-	-	-	85,102	-	74,387
University College Cork	-	-	-	-	-	7,250	-	-
Arts Council	-	-	-	-	-	400	-	3,600
Higher Education Authority	-	-	-	-	-	(4,918)	-	98,156
Dublin Dun Laoghaire ETB	-	-	-	-	-	-	-	40,272
Trinity College Dublin	-	-	-	-	-	-	-	1,600
Teaching Council	-	-	-	-	-	-	-	2,000
	48,463,151	23,997	58,058,039	-	3,015,216	1,821,796	1,635,063	101,876,566
Non-State funding applied to State-funded schemes								
Parents / Students	130,506	-	73,395	-	-	185,763	-	121,774
Parents/Students Outdoor Education	-	-	-	-	-	172,800	-	262,923
Irish Public Bodies - Dividends/ Capital Reserve	113,267	-	-	-	-	-	-	389,864
Bank - Interest	1,999	-	-	-	-	-	-	-
Other	7,287	-	-	-	-	-	-	1,999
	263,069	-	73,395	-	-	368,563	-	15,724
								790,285
Other Non-State funding								
Parents/Students/Other	-	-	-	-	-	2,147,173	-	2,065,001
Irish Public Bodies - Insurance Settlements	-	-	-	-	-	14,376	-	6,470
Waterford Leader Partnership	-	-	-	-	-	2,700	-	2,700
Benefactors	-	-	-	-	-	-	-	3,000
								2,077,171
Total	48,716,210	23,997	58,131,434	-	3,015,216	4,344,608	1,636,063	104,744,022

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

14 Source and Use of Funds	Project/ Programme	2019	01/01/2019 ^a	Receipts direct from Grantor ^a	Receipts from other sources	Total receipts per Operating Statement	Local Funding Transfers	Cash expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2019 ^a	31/12/2019
Primary Grantor	Department/Office		Amount due from/ (due to) Grantor	€	€	€	€	€	€	€	Amount due from/ (due to) grantor
Education and Skills Post Primary Schools and Head Office	Pay ^b										
	Non-Pay ^c	43,254,549	429,427	(40,833,737)	(2,800,444)	(43,434,181)	-	43,370,578	(31,794)	-	334,030
	Local Funding Surpluses	3,714,887	-	(3,552,391)	(253,059)	(3,805,450)	90,556	3,066,737	(183,390)	811,547	-
	Associated Programmes	1,476,165	(337,447)	-	-	(1,476,579)	(90,556)	1,310,524	(744)	-	(428,003)
	Capital	781,826	(437,516)	(1,476,579)	-	(23,997)	-	17,387	31	-	(604,315)
	Student Support	-	(374,540)	(781,825)	-	(781,825)	-	1,297,159	16,882	(2,665)	(6,578)
	Further Education	24,271	(240)	(24,271)	-	-	-	48,990	1,521	-	154,981
	Agency and Self-financing	182,930	(44,812)	(182,930)	(172,800)	(355,730)	-	370,848	5,434	-	29,000
	Total Education and Skills ^d	49,438,628	(765,128)	(48,875,730)	(3,028,303)	(49,902,033)	-	49,482,223	(172,080)	808,882	(24,290)
Other Funders	SOLAS										(548,136)
	SOLAS	58,033,767	1,567,927	(58,033,768)	(73,395)	(58,107,163)	-	56,023,130	119,777	-	(396,329)
	Department of Children and Youth Affairs	853,238	8,784	(853,238)	-	(853,238)	-	836,038	7,717	-	(699)
	Department of Social Protection	3,015,216	(84,780)	(3,015,216)	-	(3,015,216)	-	3,013,285	(1,403)	-	(88,114)
	Department of Social Protection	528,763	14,010	(528,763)	-	(528,763)	-	526,134	(22,779)	-	(11,398)
	DDLETB	-	(2,372)	-	-	-	-	-	-	-	(2,372)
	Tusla	-	(180,433)	-	-	-	-	39,970	(39,970)	-	(180,433)
	State Examinations Commission	154,621	(104,380)	(154,621)	-	(154,621)	-	214,573	306	-	(44,122)
	Music Generation Waterford ^f	118,592	(42,265)	(118,592)	-	(118,592)	-	119,630	(111)	-	(41,338)
	Music Generation Wexford ^f	280,000	(154,444)	(280,000)	(109,041)	(389,041)	-	356,079	2,362	-	(185,044)
Leargas	HEA	280,000	(189,409)	(280,000)	(76,722)	(356,722)	-	242,944	2,823	-	(310,384)
	Agency - Students with Disabilities	-	(143,102)	4,918	-	4,918	-	42,608	(981)	-	(96,557)
	CDETB	-	(58,289)	-	-	-	-	-	-	-	(58,289)
	CDETB	-	(14)	-	-	-	-	-	-	-	(14)
	Agency - FESS	189,056	2,841	(189,056)	-	(189,056)	-	131,849	14,318	-	(40,048)
	Agency - Leargas Trips	4,000	(3,259)	(4,000)	-	(4,000)	-	543	-	-	(6,716)
	Agency - Scholarships	3,250	-	(3,250)	-	(3,250)	-	-	-	-	(3,250)
	Agency - Mentoring Programme	-	(1,600)	-	-	-	-	1,200	-	-	(400)
	Agency - Scholarships	-	(72,235)	-	-	-	-	72,235	-	-	-
	Agency - FABLAB	-	(3,600)	-	-	-	-	4,000	-	-	-
Total State and Non-State	Agency - Healthy Eating Grant	400	-	(400)	-	(400)	-	88,367	305	-	3,570
	Agency - Recoupment	-	-	(85,102)	-	(85,102)	-	-	-	-	(2,798)
	National Council for Curriculum and Assessment	-	(2,430)	-	-	-	-	-	(366)	-	(1,464,723)
	Teaching Council	63,546,005	540,940	(63,541,088)	(259,158)	(63,800,246)	-	61,712,585	81,998	-	-
	Total Other	112,982,633	(224,188)	(110,416,818)	(3,285,461)	(113,702,279)	-	111,194,808	(90,082)	808,882	(2,012,859)
	Total State	-	(1,120,497)	-	(2,184,249)	(2,184,249)	-	-	-	-	(908,087)
	Total Non State	-	(1,120,497)	-	(2,184,249)	(2,184,249)	-	-	-	-	(908,087)
	Agency and Self Financing	-	-	-	-	-	-	1,917,626	49,311	409,723	(2,920,946)
	Total State and Non-State	112,982,633	(1,344,685)	(110,416,818)	(5,449,710)	(116,866,528)	-	113,112,433	(40,771)	1,218,605	(2,920,946)

Note 14 Continued
Reconciliation of Amount due From/ (Due to) Grantor to
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

	31/12/2019	31/12/2018
Amount due from/ (due to) Grantor at 31 December	€ (2,820,946)	€ (1,344,885)
Bank Balance (Page 9)	3,721,364	967,269
Third Party Debtors (Note 18)	445,557	440,320
Pay & Expenses Liabilities (Note 22)	(1,953,475)	(1,989,009)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities	(707,500)	(1,926,105)

Notes

a Opening balances Balances are reported on an accruals basis.

b Pay

Department of Education and Skills: Post-Primary Schools and Head Office Pay Grant was expected to be funded by direct receipts from grantor of €40,833,737 and anticipated receipts from Retained Superannuation Contributions of €2,607,642. Actual receipts of Retained Superannuation Contributions were €2,600,444 which is €7,198 less than anticipated. This shortfall of €7,198 will be funded by the Department of Education and Skills in the 2020 Pay Grant.

c Non Pay

Department of Education and Skills: Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grantor of €3,552,391 and forecasted locally raised receipts of €161,281. In 2019 actual locally raised receipts were €253,059 including IPB Capital Dividend received of €93,398. This results in a deficit of receipts of €1,620 below the amount forecasted.

d Surplus/(Deficit) for 2019

Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, whereas savings can be retained and used to fund future deficits. WWETB had a Revenue Surplus of €1,218,605 for the year ended 31/12/2019 (Per Operating Statement page 8) and an Accumulated Revenue Deficit as at 31/12/2019 of €707,500 (Per Operating Statement page 8 and Statement of Current Assets and Current Liabilities page 9). A surplus of €409,723 arises from 29 agency and self-financing funds to reflect the proportion of balances on funds that are managed on an academic year basis which do not represent a liability as at 31st December 2020.

e Total State funding

The difference between the total amount received from grantors of €110,416,818 above and the total in Note 13 - Funding of €113,017,282 is represented by Retained Superannuation Contributions of €2,600,444. WWETB also contributed €40,000 in respect of Music Generation Waterford and €40,000 in respect of Music Generation Wexford.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

	31/12/2019	31/12/2018
	€	€
15 Current Assets - Recurrent State Grants		
Amount due from Dept. Of Education and Skills		
Pay grant underfunding	334,030	429,427
Associated grants underfunding	-	-
Scholarship grants underfunding	-	-
Further Education Explorer Programme underfunding	26,000	-
Local receipts/receivables shortfall	-	-
Amount due from SOLAS	-	1,534,384
Amount due from Department of Children & Youth Affairs	-	-
	360,030	1,963,811
16 Current Assets - Capital State Grants		
Amount due from Dept. Of Education and Skills	373,707	143,321
Amount due from SOLAS	-	42,325
	373,707	185,646
17 Current Assets - Other Recurrent Income		
Amount due from Other (State)	3,570	16,850
Amount due from Other (Non-State)	4,359	-
	7,929	16,850
18 Current Assets - Third Party Debtors		
Local Training Initiatives	169,155	175,917
Community Training Centres	200,000	180,000
Specialist Training Providers	67,350	72,429
State Examinations	395	284
Rent Receivable	3,750	6,640
Tuition Fees	4,907	-
Insurance Recoupments	-	5,050
	445,557	440,320

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

	31/12/2019 €	31/12/2018 €
19 Current Liabilities - Recurrent State Grants		
Amount due to Dept. of Education and Skills		
Superannuation receipts excess	-	-
Local receipts/receivables excess	428,003	337,448
Associated grants unspent	604,315	437,516
Primary School grants unspent	6,579	-
Scholarship grants unspent	-	-
Further Education grants unspent	-	240
Amount due to SOLAS	396,329	-
Amount held for Department of Children and Youth Affairs	88,114	84,780
	<u>1,523,340</u>	<u>859,984</u>
20 Current Liabilities - Capital State Grants		
Amount held for Dept. Of Education and Skills	218,716	517,861
Amount due to SOLAS	699	-
	<u>219,415</u>	<u>517,861</u>
21 Current Liabilities - Other Recurrent Income		
Amount held for TUSLA	44,122	104,380
Amount held for the State Examinations Commission	41,338	42,265
Amount held for Department of Social Protection	11,399	-
Amount held for Other Programme Funders (State)	910,552	866,005
Amount held for Other Programme Funders (Non State)	801,446	970,027
Provisions	111,000	150,470
	<u>1,919,857</u>	<u>2,133,147</u>
22 Pay and Expense Liabilities		
Pay Liabilities	539,662	616,395
Expense Liabilities	1,413,813	1,372,614
	<u>1,953,475</u>	<u>1,989,009</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

23 Movement in Other Net Current Assets

	Balance as at 31/12/2019 €	Balance as at 31/12/2018 €	Movement in Year
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	360,030	1,963,811	(1,603,781)
Increase/(Decrease) in Capital State Grants Receivable	373,707	185,646	188,061
Increase/(Decrease) in Other Recurrent Income Receivable	7,929	16,850	(8,921)
Increase/(Decrease) in Third Party Debtors	445,557	440,320	5,237
	<u>1,187,223</u>	<u>2,606,627</u>	<u>(1,419,404)</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	1,523,340	859,984	(663,356)
(Increase)/Decrease in Capital State Grant Liabilities	219,415	517,861	298,446
(Increase)/Decrease in Other Recurrent Income Liabilities	1,919,857	2,133,147	213,290
(Increase)/Decrease in Pay and Expense Liabilities	1,953,475	1,989,009	35,534
	<u>5,616,087</u>	<u>5,500,001</u>	<u>(116,086)</u>
			<u><u>(1,535,490)</u></u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

24 Remuneration

(a) Aggregate Employee Benefits

Staff Short-term benefits
Termination benefits

2019 €	2018 €
64,007,953	61,306,731
-	-
<u>64,007,953</u>	<u>61,306,731</u>

(b) Staff Short-Term Benefits

Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's P.R.S.I.

2019 €	2018 €
64,007,953	61,306,731
<u>64,007,953</u>	<u>61,306,731</u>

The pay ranges and the number of employees in each range are:

Pay Range	No. Employees	Cost in 2019*
0 - 59,999	1,246	30,220,284
60,000 - 69,999	214	14,011,410
70,000 - 79,999	159	11,909,679
80,000 - 89,999	53	4,422,232
90,000 - 99,999	13	1,229,724
100,000 - 109,999	12	1,253,578
110,000 - 119,999	5	577,882
120,000 - 129,999	3	383,164
Total	1,705	64,007,953

*Cost in 2019 include employers' PRSI.

(c) Termination Benefits

There were no termination benefit settlements during the year.

(d) Key Management Personnel

Key management personnel in WWETB consist of the Chief Executive and the Directors of Schools, Further Education & Training, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	2019 €	2018 €
Salary (excluding ER PRSI)	416,191	462,783
Allowances	-	-
Termination Benefits	-	-
	<u>416,191</u>	<u>462,783</u>

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

	2019 €	2018 €
Basic Salary	118,532	113,883
Other	-	-
	<u>118,532</u>	<u>113,883</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his/her entitlements do not extend beyond the standard entitlements available under the scheme.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

25 Specific Costs	2019	2018
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	59,517	41,985
Financial / Actuarial	-	-
Public relations/marketing	-	-
Human Resources	609	-
Audit Fee (Annual external audit)	112,000	45,000
Other	20,263	22,591
	<u>192,389</u>	<u>109,576</u>
(b) Legal Costs and Settlements		
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	29,108	466
Conciliation and arbitration payments	-	-
Settlements	-	-
	<u>29108</u>	<u>466</u>
In 2019, legal costs of €126,049 and settlements of €192,083 were paid by the ETB's insurers.		
(c) Travel and Subsistence		
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	17,598	15,627
- expenses paid for Board Members	-	-
- expenses paid to employees	617,351	526,693
	<u>634,949</u>	<u>542,320</u>
International		
- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	6,412	7,333
	<u>6,412</u>	<u>7,333</u>
Total	<u>641,361</u>	<u>549,653</u>
(d) Hospitality		
Hospitality costs incurred were:		
Staff Hospitality	13,075	12,664
Other	531	220
	<u>13,606</u>	<u>12,884</u>

Waterford and Wexford Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2019

26 Board members' expenses

Expenses and Fees are paid to Board members for travel to Board-related meetings.
The aggregate expenses paid to each member in the year ended 31st December 2019 were:

Board member	Statutory Meetings €	Interview Boards €	Attendance at Conferences / Seminars €	BOM €	Other €	Total €	No. Board Meetings Attended / Held
Brennan, Cllr. Breda ^A	-	-	-	-	-	-	4/4
Browne, Cllr. Aidan ^A	131	-	-	-	-	131	4/4
Byrne, Cllr. Malcolm [*]	83	-	-	-	-	83	1/3
Byrnes, Mr. Richard ^{AAA}	74	-	-	-	-	74	1/1
Carthy, Cllr. Ger [*]	-	-	-	-	-	-	1/3
Codd-Nolan, Cllr. Kathleen ^{**}	302	1,498	-	-	183	1,983	4/7
Collins, Mr. Geoffrey [*]	239	-	-	-	-	239	3/3
Cronin, Cllr. Tom [*]	541	-	-	-	-	541	2/3
Doyle, Mr. David ^{***}	884	1,826	973	211	462	4,355	6/6
Evoy, Mr. John [*]	19	-	-	-	-	19	1/3
Farrell, Cllr. Mary	559	1,194	44	-	-	1,797	7/7
Fitzgerald, Mr. Mark [*]	-	-	-	-	-	-	0/3
Fogarty, Ms. Sandra ^A	77	-	-	-	-	77	3/4
Kelly, Cllr. Joe ^A	401	-	-	-	-	401	4/4
Kelly, Cllr. Leonard ^A	-	-	-	-	-	-	3/4
Laffan, Cllr. Gerry ^A	508	-	-	-	-	508	4/4
Lillis, Mr. Senan ^{AA}	775	1,148	-	-	-	1,923	2/2
Miskella, Ms. Kate ^{AA}	75	-	-	-	-	75	2/2
Moore, Cllr. Jim ^{**}	699	254	303	-	350	1,605	3/3
Mulligan, Cllr. Eddie ^A	72	-	-	-	-	72	4/4
Murphy, Cllr. Barbara-Anne [#]	322	-	356	108	-	786	6/7
Murphy, Ms. Nessa [*]	111	-	-	14	-	126	3/3
Nugent, Cllr. Pat	-	-	-	-	120	120	7/7
O'Brien, Mr. Larry ^{AA}	48	-	-	-	-	48	1/2
O'Ryan, Cllr. Michael J [*]	601	-	-	-	-	601	3/3
Ó Súilleabháin, Cllr. Fionntán	376	-	-	90	-	466	6/7
O'Sullivan, Cllr. Lola	185	-	-	-	-	185	5/7
Rath, Mr. Patrick ^{AA}	30	-	-	-	-	30	2/2
Ryan, Ms. Mary	168	57	-	-	-	224	3/5
Shanahan, Cllr. Matt [#]	-	-	-	-	-	-	1/2
Uí Fhoghlú, Ms. Áine [*]	-	-	-	-	-	-	0/3
Wall, Mr. John [*]	262	-	-	-	-	262	3/3
Walsh, Ms. Finola ^{***}	830	-	-	40	-	870	6/6
	8,370	5,977	1,675	453	1,114	17,598	

^AMember up to May 2019

^{**}ETBI Representative

^{***}National Parents' Association for ETB Schools

^{*}Cllr. Jim Moore was Chairperson up to May 2019. Cllr. Barbara-Anne Murphy was elected chairperson in August 2019.

[^]Appointed member in August 2019

^{^^}Appointed member in September 2019

^{^^^}Appointed member in November 2019

[#] Cllr. Matt Shanahan was nominated to replace Cllr. Mary Roche and was a member from March to May 2019.

27 Chief Executive's Travel Expenses

	2019 €	2018 €
Domestic Travel	9,262	8,836
Foreign Travel	-	-
	9,262	8,836

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

28 Capital Commitments

At the date of approval of the financial statements, WWETB had capital commitments of €1,443,704.

All of the above capital expenditure will be completely Exchequer funded

29 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2019.

30 Additional Superannuation Contribution

€2,020,386 was deducted from staff by way of pension levy and paid over to the Department of Education & Skills.

31 Write - Offs

In 2019 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.

In 2019, the NSSO wrote off €0 in relation to overpayments due from deceased pensioners that were previously on the WWETB payroll.

32 Annual Contribution to Education and Training Boards Ireland.

WWETB made a contribution of €42,700 to ETBI in 2019.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

33 Waterford and Wexford ETB provides educational services and activities from the properties listed below:

1) Properties in use

Category	Location	Status	Annual Rent Per Agreement	Lease expiry
OWNED				
Schools				
Bridgetown College	Bridgetown, Co. Wexford	Owned	N/A	N/A
Bundlody Vocational College	Irish Street, Bundlody, Co. Wexford	Owned	N/A	N/A
Old Boys School site (PLC Site)	Irish Street, Bundlody, Co. Wexford	Owned	N/A	N/A
Colaiste Abbain	Adamstown, Co. Wexford	Owned	N/A	N/A
Colaiste an Átha	Kilmuckridge, Co. Wexford	Owned	N/A	N/A
Dungarvan College	Dungarvan, Co. Waterford	Owned	N/A	N/A
Enniscorthy Voc. College	Milehouse Rd, Enniscorthy	Owned	N/A	N/A
Kennedy College	Stephensland, New Ross	Owned	N/A	N/A
Meánscoil San Níodás	An Rinn, Dungarvan, Co. Waterford	Owned	N/A	N/A
St Paul's Community College	Paddy Browns Road, Waterford City	Owned	N/A	N/A
St. Declan's Community College	Kilmacthomas, Co. Waterford	Owned	N/A	N/A
Selskar College	Westgate, Wexford	Owned	N/A	N/A
WCFE - Main Building	Parnell Street, Waterford City	Owned	N/A	N/A
Centres				
Adult Education Centre	Dungarvan, Co Waterford	Owned	N/A	N/A
Adult Education Centre	The Avenue, Gorey, Co. Wexford	Owned	N/A	N/A
Adult Literacy Centre	Dungarvan, Co Waterford	Owned	N/A	N/A
Adult Literacy Centre	Westgate, Wexford	Owned	N/A	N/A
Outdoor Education and Training Centre	Ramsgrange, Co. Wexford	Owned	N/A	N/A
Waterford Training Centre	Waterford Industrial Park	Owned	N/A	N/A
Wexford Training Centre	Whitemills Industrial Est. Wexford	Owned	N/A	N/A
LEASED				
Administrative Offices				
Ardcavan Head Office	Ardcavan, Co. Wexford	Leased	156,250	2036
Ardcavan Head Office - Archive	Ardcavan, Co. Wexford	Leased	10,980	2036
Ardcavan Head Office - Office space	Ardcavan, Co. Wexford	Leased	18,750	2036
Dungarvan Office	F13 Dungarvan Shopping Centre	Leased	94,339	2028
Schools				
WCFE	Johnstown, Waterford City	Leased	46,402	2018*
WCFE	12 Durand's Court, Waterford City	Leased	68,500	2017*
WCFE	10B & 2A Durand's Court, Waterford City	Leased	52,000	2017*
WCFE	11 Durand's Court, Waterford City	Leased	24,600	2017*
WCFE	9B Durand's Court, Waterford City	Leased	29,000	no lease*
WCFE	Burchall House, Parnell Street, Waterford	Leased	35,000	2020
Kilnamanagh CNS	Kilmuckridge, Co. Wexford	Leased	1,500	2039
Centres				
Adult Education Centre	Ozanam Street, Waterford	Leased	431	2030
Adult Education Centre	Cappoquin, Co. Waterford	Leased	20,200	2020
Adult Literacy Centre	Railway Square, Waterford	Leased	30,000	2023
Adult Literacy Centre	Butlersland, New Ross, Co Wexford	Leased	112,816	2033
Adult Literacy Centre	Ryland Road, Bundlody, Co. Wexford	Leased	60,924	2020
FABLAB Building	Milehouse Road, Enniscorthy, Co. Wexford	Leased	10,978	2022
Further Education & Training Centre	Unit 1 Seapoint Ind Park, Tramore	Leased	25,857	2021
Further Education & Training Centre	Unit 2 & 3, Seapoint Ind Park, Tramore	Leased	105,875	2030
Further Education & Training Centre	Whitemill Industrial Estate, Wexford	Leased	68,000	2029
Whitemill FETC Car Park Spaces	Whitemill Industrial Estate, Wexford	Leased	5,018	2019***
NZEB Building	Old Dublin Road, Enniscorthy, Co. Wexford	Leased	29,520	2023
VTOS Centre	2,4,8,10A Durand's Court, Waterford	Leased	214,000	Under Review**
VTOS Centre	Kilmacthomas, Co. Waterford	Leased	21,279	2027
VTOS Centre & ALC	Gonzaga House, Weafer St, Enniscorthy	Leased	63,500	2026
Youthreach	Springvalley, Enniscorthy	Leased	60,000	2029
Youthreach	Butlersland, New Ross	Leased	67,245	2033
Youthreach	Whitemills Industrial Estate, Wexford	Leased	42,000	2025
Youthreach	63 O'Connell St, Waterford	Leased	147,500	2038
Youthreach/Subla Centre	Lacken Road, Waterford	Leased	31,462	2023
Youthreach	Ring na Sillogue, Dungarvan	Leased	32,000	2030

*Decision not to renew lease as it might affect ability to move to College Street

**It is planned to renew this lease

***This lease has not been renewed in 2020

Note 33 Properties in Use Continued
Category

	Location	Status	Annual Rent Per Agreement	Lease expiry
Satellite Training Units	Unit 210 Waterford Ind. Estate	Leased	319,800	2024
Satellite Training Units	Eurobase IDA Indust. Park, Waterford	Leased	67,650	2022
Satellite Training Units	Unit 8A, Kilcohan Ind. Park, Waterford	Leased	12,013	2022
Satellite Training Units	Unit 9, Kilcohan Ind. Park, Waterford	Leased	23,616	2022
Satellite Training Units	Unit 10, Kilcohan Ind. Park, Waterford	Leased	23,616	2022
Satellite Training Units	Unit 11, Kilcohan Ind. Park, Waterford	Leased	23,616	2022
Satellite Training Units	Unit 12, Kilcohan Ind. Park, Waterford	Leased	24,844	2022
Satellite Training Units	Unit 14, Kilcohan Ind. Park, Waterford	Leased	25,852	2022
Satellite Training Units	Unit 13A, Kilcohan Ind. Park, Waterford	Leased	28,339	2022
Satellite Training Units	Unit 15, Kilcohan Ind. Park, Waterford	Leased	24,403	2022
Satellite Training Units	Yard between Units 11 and 12	Leased	12,300	2022

OTHER

Schools

Creagh College****	Creagh, Gorey, Co. Wexford	PPP	N/A	N/A
Colaiste an Átha (Pitch at St. Joseph's)	Kilmuckridge, Co. Wexford	Rented	8,000	N/A

Centres

FABLAB / Refugee Resettlement Programme	St Marys & St Michaels Parish	Rented	15,300	N/A
Refugee Resettlement Programme	Manor St John Waterford	Rented	12,000	N/A
Satellite Training Units	Unit 13, Kilcohan Ind. Park, Waterford	Rented	25,949	N/A
Satellite Training Units	Unit 3, Durand's Court, Waterford	Rented	40,560	N/A
Satellite Training Units	Unit 5, Durand's Court, Waterford	Rented	23,837	N/A
Satellite Training Units	Unit 6, Durand's Court, Waterford	Rented	23,837	N/A

****Creagh College was built and is now maintained under the terms of a contract between a public private partnership company and the Department of Education and Skills.

2) Properties not currently in use

Old Youthreach Centre	66 O'Connell St, Waterford	Owned	N/A	N/A
House	15 Irish Street, Buncloody	Owned	N/A	N/A

3) Properties used by 3rd parties

Old Convent of Mercy site	Irishtown, New Ross, Co. Wexford	Owned	N/A	N/A
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Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

34 Charity Note

WWETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is 20083281.

35 Connected Persons

There were no transactions with connected persons during the year.

36 Events after the year end

Since the end of the reporting period, the economy and the ETB sector have been significantly affected by the COVID-19 pandemic. However, WWETB continues to carry out its vital role in education and training while being focused on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

The effects of the pandemic will have financial implications for WWETB in 2020 and beyond. The financial impacts of COVID-19 commenced in March 2020 and given the unprecedented uncertainty of the situation that WWETB finds itself in, a reliable estimate of the costs and savings arising from COVID-19 cannot not be made at this time. However, the main factors giving rise to additional costs and reduction in income are as follows.

- Additional unplanned expenditure on ICT equipment and software support to enable the continuation of learning for students and the safety of its employees by remote working.
- Additional costs to deliver training as extra training allowances are payable to participants in further education and training programmes.
- Anticipated reductions in income. WWETB anticipates a reduction in self-generated income as some programmes reduce activity levels such as the Outdoor Education & Training Centre. WWETB expect deficits to arise in respect of 2020.
- PLC fee income is also likely to be reduced as more participants become eligible for free fees.

It is anticipated that the additional costs will be partially offset by savings in the areas of

- substitution costs,
- consumables and costs incurred for contract management services and
- savings associated with the delivery of apprenticeships as most craft apprentices are released to their employers. It should be noted that this delay is likely however to lead to greater costs from 2021.

WWETB has taken the following steps to manage the effects of the pandemic

- From the commencement of this crisis WWETB engaged its business continuity plan to ensure that its operations continued as normal in line with regulatory requirements.
- WWETB introduced its COVID management response team to ensure implementation of additional control measures as required.
- The Audit and Risk Committee review of the updated WWETB risk register taking account of any specific risks arising.
- The Department of Education and Skills has put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. WWETB is participating in these structures.

In the medium to long term, the ETB sector will have a significant role to play in the overall tertiary system response needed for labour market activation which will form part of a broader cross government and cross agency response.

As a result, there will be a particular focus on effective management of resources and capacity.

37 Approval of the Financial Statements

The Financial Statements for year ended 31/12/2019 were approved by the Board of Waterford and Wexford ETB on 31/03/2020.