

**Waterford and Wexford Education and Training Board**

**Financial Statements For The Year Ended 31 December 2021**

**Waterford and Wexford Education and Training Board**

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31 December 2021**

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## Waterford and Wexford Education and Training Board

### Statement of Board Responsibilities

Waterford and Wexford Education and Training Board (WWETB) was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

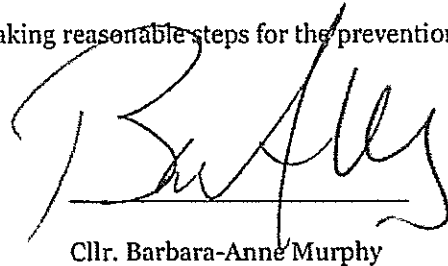
- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Chairperson**

**Signature:**



Cllr. Barbara-Anne Murphy

**Date:**

**28th July 2022**

## **Waterford and Wexford Education and Training Board**

### **Statement on Internal Control**

WWETB came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, Waterford and Wexford ETB took over the assets, liabilities, and functions of the former Vocational Education Committees of county Waterford and county Wexford.

With effect from 1st January 2014, WWETB took over from SOLAS, the assets, liabilities and the management of the activities of their training centres.

The Code of Governance for ETBs is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by WWETB at its March 2019 meeting.

A new Board was constituted for WWETB in September 2019, and at its meeting of 12 November 2019, the Board completed the appointment of new Finance and Audit and Risk Committees.

#### **Responsibility for the System of Internal Control**

As Chairperson of WWETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated.

The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

#### **Key Control Procedures**

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent WWETB achieving its objectives.

The system of internal control operated in WWETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by WWETB.

#### **The Boards Oversight Framework includes:**

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Work of the Audit and Risk Committee and the Finance Committee.

## Waterford and Wexford Education and Training Board

### Statement on Internal Control (continued)

#### Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met five times in 2021. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from Director of OSD
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Director of OSD, Director of FET, Head of Finance and Head of Corporate Services provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2021.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 23 February 2022.

#### Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met five times in 2021. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements (AFS) 2020
- Recommendation to the Board of AFS 2020
- Recommendation to the Board of the 2021 Service Plan
- Quarterly Income and Expenditure Accounts

The Director of OSD, Head of Finance and Head of Corporate Services reported to the Finance Committee in 2021.

The Finance Committee reviewed the Annual Financial Statements 2021 on 23 March 2022 and recommended their adoption to the Board.

#### Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETB), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

**Comprehensive:** System of internal control is adequate and operates effectively.

**Adequate:** System of internal control is generally adequate and operates effectively.

**Inadequate:** System of internal control is inadequate and does not operate effectively.

An audit of Health and Safety was carried out in January 2021 and the finalised report was received from IAU-ETBs on 30 November 2021 and presented to the Audit and risk committee on 23 February 2022. The overall finding of the Report was that there was an adequate system of controls in place. A total of 19 recommendations were made - 3 high, 10 medium and 6 low. 10 of these recommendations are either in progress or due to be progressed in 2022 and are kept under on-going review. All audit recommendations are recorded in the internal Audit Register, managed by the Corporate Services Manager and reports to the Audit and Risk Committee twice each year.

An internal audit review concerning Local Training Initiatives (LTI) was performed in 2020 but has not yet concluded.

An internal audit review concerning Human Resources and Community Training Centres (CTC) commenced in 2021 and field work has not yet concluded.

## Waterford and Wexford Education and Training Board

### Statement on Internal Control (continued)

#### Breaches of system internal control Procurement-

WWETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations. There are instances where goods and services are procured across over 40 sites through competitive procurement processes, in line with WWETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2021 expenditure in areas where an organisation- wide eTenders process is appropriate, expenditure totalling €1,439,747 (excluding VAT) has been identified as non-compliant as follows:

(a) The non-compliant aggregate spend across WWETB for 2021 where the category of spend exceeds €25k (net) or where supplier payments exceeds €25k and no contracted supplier in place was €1,402,430. The top categories of spend are:

Category	Comment
Repairs and Maintenance: €460,682	Electrical and plumbing Maintenance Framework contract in place during 2021. Painters and Carpentry Frameworks currently being undertaken.
Course Consumables €267,299	Engineering consumables contract in place Q1 2022, Construction Consumables to be completed Q2 2022, Timber consumables currently in process.
Security €137,012	Tender to be put in place in Mid 2022
Recruitment €127,656	Competition to commence Mid 2022
Telecoms €85,312	VOIP Tender awarded Q1 2022

The above 5 categories represent total €1,077,961 and represents 77% of the total non-compliant spend in this category.

The remaining balance of €324,469 relates to 6 smaller contracts which will be scheduled for competitions as resources allow in 2022/2023.

(b) Where schools/ centres are purchasing goods/ services from non-contracted suppliers where a contract is in place:

Total spend in areas where OGP/ETB contracts were not utilised was €37,317. Non-compliance in this area includes one instance when the incorrect supplier on a framework was utilised as one framework ended and a new one began.

WWETB has developed a Corporate Procurement Plan for 2022, which sets out actions to address areas of identified non-compliance and other WWETB procurement needs.

WWETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

#### Fraud

No incidents were reported under WWETB's Fraud Policy in 2021.

#### Protected disclosures

WWETB received one protected disclosure in 2021 under the Protected Disclosure Act 2014.

#### Risk Management

WWETB has a Corporate Risk Management business plan in place across the organisation. The Risk register was reviewed at four of the meetings of the Audit & Risk Committee in 2021 and the Committee continues to monitor the implementation of the WWETB Risk Management Business plan.

## Waterford and Wexford Education and Training Board

### Statement on Internal Control (continued)

#### Issues progressing at Sectoral level

##### Breaches of system internal control - Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014.

WWETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2021. However, statements are being provided to members where they request them individually and statements for staff members nearing retirement are being prioritised. This is an issue across the ETB sector and is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs.

Due to resourcing issues with the Access Group, (including Covid-19 and staff leaving) development work which had commenced on the CoreHR System, with a view to bringing ETBs into compliance in relation to Superannuation Contributions, through full system compliance was not completed on schedule. However, a significant amount of work has been undertaken and there is ongoing correspondence with the Access Group and ESBS and testing of the new functionality being provided by Access Group is being conducted. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

##### Payroll Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education sector. The migration of WWETB payroll for all staff is planned to take place in 2023.

The migration of WWETB payroll for all learners to ESBS has taken place in February 2022.

I have fulfilled my responsibilities in relation to the requirements of both the Memorandum of Understanding, the Service Management Agreement and the Data Processing Agreements that have been signed and are in place between WWETB and the Department of Education - Education Shared Business Services (ESBS) Centre. These documents provide the framework for the operation of the ESBS-ETB Payroll Shared Services on behalf of the Education & Training Board (ETB) sector. I rely on a letter of assurance from the Accounting Officer of the Department of Education that the appropriate controls are exercised in the provision of payroll shared services by the ESBS to WWETB.

##### Covid-19 Pandemic

In 2020 and 2021, the economy and the ETB sector have been significantly affected by the COVID-19 pandemic. However, WWETB continues to carry out its vital role in education and training while being focused on ensuring continuity of education for learners including a particular focus on more vulnerable students.

Assessments of the impact of Covid-19 were carried out and the results are as follows:

- Additional unplanned expenditure on ICT equipment, cleaning and PPE equipment to enable the continuation of learning for students and the safety of its employees by remote working.
- Additional costs to deliver training as extra training allowances are payable to participants in further education and training centres.
- Reductions in income in self-financing activities such as Night Schools programmes and the Outdoor Education and Training Centre resulting in financial deficits in 2021.
- Savings from consumables and costs incurred from contract management services due to reduced activity levels.
- Savings associated with the delivery of apprenticeships and other FET programmes as most craft apprentices were released to their employers. However, it should be noted that this delay will lead to greater costs into 2022.

## Waterford and Wexford Education and Training Board

### Statement on Internal Control (continued)

WWETB has taken the following steps to manage the effects of the pandemic

- From the commencement of this crisis WWETB engaged its business continuity plan to ensure that its operations continued as normal in line with regulatory requirements
- WWETB introduced its COVID-19 Response Management Team to ensure implementation of additional control measures as required.
- The Audit and Risk Committee review of the updated WWETB risk register taking account of any specific risks arising.
- The Department of Education, the Department of Further and Higher Education, Research, Innovation and Skills, SOLAS, and the Department of Children, Equality, Disability, Integration and Youth put in place a range of management structures and funding programmes to support the education and training sector and WWETB participated in these structures.

In the medium to long term, the ETB sector will have a significant role to play in the overall tertiary system response needed for labour market activation which will form part of a broader cross government and cross agency response.

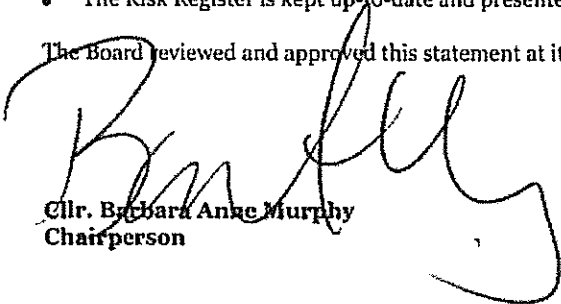
### Annual Review of Controls

WWETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit Committee at its meeting on the 23 February 2022, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2021 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included the following actions:

- WWETB Executive members of staff presented a report of its review of controls (both verbally and by written report) at its meeting of 23 February 2022. The Audit and Risk Committee also got confirmation from the Chief Executive that on balance the system of internal control is adequate and appropriate. This is supported by assurances from senior managers across the organisation that internal controls are adequate and appropriate. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- Review of internal and external audit reports issued in 2021, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- Audit and Risk Committee presented a report (verbally and by written report) on the review of controls to the Board on 29 March 2022.
- Review of governance and control activities in 2021 including:
  - Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive
  - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
  - Reports from the Director of OSD, Director of FET, Head of Finance and Head of Corporate Services to the Audit and Risk Committee
  - Recommendations made by the C & AG in management letters or other reports
  - Recommendations made by the Internal Audit Unit
  - Risk Management Reports from Director OSD
  - The Risk Register is kept up-to-date and presented to the Audit and Risk Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 29th of March 2022.



Cllr. Barbara Anne Murphy  
Chairperson

Date: 28th July 2022





# Ard Reachtair Cuntas agus Ciste Comptroller and Auditor General

## Report for presentation to the Houses of the Oireachtas

### Waterford and Wexford Education and Training Board

#### Opinion on the financial statements

I have audited the financial statements of Waterford and Wexford Education and Training Board for the year ended 31 December 2021 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities, and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2021 and the state of affairs of the Board at 31 December 2021, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

#### *Basis of opinion*

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Waterford and Wexford Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities, the statement on the system of internal control, and a schedule of activities and pay costs. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

#### *Non-compliance with procurement rules*

The statement on internal control discloses that in 2021 the Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

**Seamus McCarthy**  
Comptroller and Auditor General

4 August 2022

## Appendix to the report

### Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Waterford and Wexford Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

### Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

### Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

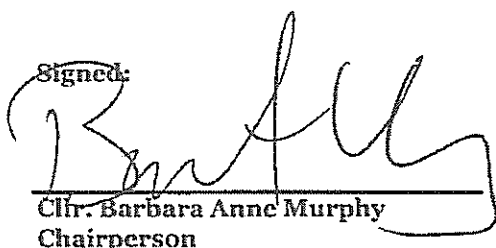
I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

**Waterford and Wexford Education and Training Board**

**Operating Statement For The Year Ended 31 December 2021**

	Note	Year ended 31/12/2021 €	Year ended 31/12/2020 €
<b>RECEIPTS</b>			
Post Primary Schools & Head Office Grants	3	47,812,639	46,226,967
Primary School Grants	4	36,619	30,445
Further Education and Training Grants	5	60,151,428	61,937,853
Youth Services Grants	6	3,390,771	3,243,904
Agencies & Self-Financing Projects	7	3,885,825	3,545,502
Capital	8	4,360,297	4,935,801
		<u>119,637,579</u>	<u>119,920,472</u>
<b>PAYMENTS</b>			
Post Primary Schools & Head Office	9	46,497,720	44,170,447
Primary School	10	44,182	31,373
Further Education and Training	11	61,125,356	58,137,492
Youth Services	12	3,394,460	3,207,771
Agencies & Self-Financing Projects	13	3,445,178	3,133,245
Capital	14	2,998,092	3,886,188
		<u>117,504,988</u>	<u>112,566,516</u>
<b>Cash Surplus for Year</b>		2,132,591	7,353,956
<b>Movement in Other Net Current Assets</b>	25	<u>(1,914,601)</u>	<u>(5,766,170)</u>
<b>Accrual Revenue Surplus for Year</b>		217,990	1,587,786
<b>Revenue Surplus / (Deficit) at 1 January</b>		880,286	(707,500)
<b>Revenue Surplus at 31 December</b>	16	<u>1,098,276</u>	<u>880,286</u>

Signed:



**Clr. Barbara Anne Murphy**  
Chairperson

Date: 28th July 2022

Signed:



**Kevin Lewis**  
Chief Executive

Date: 28th July 2022

The notes on pages 13 to 32 form part of these financial statements

Waterford and Wexford Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2021

	Note	31/12/2021 €	31/12/2020 €
<b>Current Assets</b>			
Recurrent State Grants	17	262,996	600,868
Capital State Grants	18	362,735	281,217
Other Recurrent Income	19	103,276	44,687
Third Party Debtors	20	398,876	402,953
Bank Balance		<u>13,207,911</u>	<u>11,075,320</u>
		<u>14,335,794</u>	<u>12,405,045</u>
<b>Current Liabilities</b>			
Recurrent State Grants	21	5,933,352	5,929,154
Capital State Grants	22	2,475,664	991,110
Other Recurrent Income	23	2,315,451	1,949,323
Pay & Expense liabilities	24	<u>2,513,051</u>	<u>2,655,172</u>
		<u>13,237,518</u>	<u>11,524,759</u>
<b>Net Current Assets</b>		<u>1,098,276</u>	<u>880,286</u>

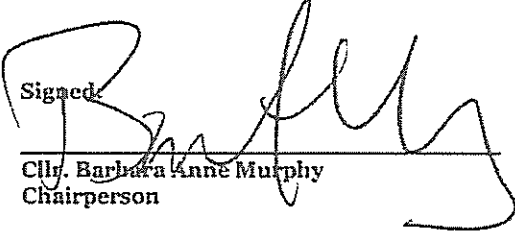
Represented by

Revenue Surplus	16	<u>1,098,276</u>	<u>880,286</u>
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Analysis of Revenue Surplus

Programme	Retained	Accrual	Retained
	Surplus / (Deficit)	Revenue Surplus / (Deficit)	Surplus / (Deficit)
	31/12/2021 €	For 2021 €	31/12/2020 €
Schools & Head Office	250,325	141,438	108,887
DOE Programmes	(51,254)	14,020	(65,274)
Capital	(5,215)	2,008	(7,223)
Further Education & Training Programmes	28,192	-	28,192
Agency Programmes	93,700	(5,315)	99,015
Self-financing Programmes	782,528	65,830	716,689
	<u>1,098,276</u>	<u>217,990</u>	<u>880,286</u>

Signed:

  
Cllr. Barbara Anne Murphy  
Chairperson

Date: 28th July 2022

Signed:

  
Kevin Lewis  
Chief Executive

Date: 28th July 2022

The notes on pages 13 to 32 form part of these Financial Statements

## Waterford and Wexford Education and Training Board

### Financial Statements - Year Ended 31 December 2021

#### 1 Accounting Policies

##### 1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by WWETB are set out below. They have been applied consistently throughout the year and the preceding year.

##### 1 General Information

WWETB was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Kilnamanagh Community National School came under the Patronage of WWETB with the commencement of the 2019/2020 academic year.

##### 1 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements including Accounting Policies.

##### (b) Revenue and Expenditure Recognition

###### *Revenue*

Oireachtas grants and other grants are recognised on a cash basis. Other receipts are recognised on a cash basis.

###### *Expenditure*

###### *Pay*

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

###### *Non Pay*

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

###### *Allowances*

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

##### (c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

##### *Recurrent State Grants*

These grants constitute the core funding to the Education and Training Board.

##### *Capital Grants*

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

##### *Other Recurrent Income*

###### *Agency and Self - financing Projects*

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

##### *Comparatives*

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

**Waterford and Wexford Education and Training Board**

**Financial Statements - Year Ended 31 December 2021**

**1 Accounting Policies (continued)**

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education .

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(g) Leases

All lease payments are expensed as incurred.

**2 WWETB provides Education and Training as set out below:**

Service	Number of schools/ centres*	Number of Participants**	Number of Beneficiaries***
Primary Level	1	33	██████████
Second Level	12	5,335	██████████
Further Education and Training (FET)****	35	██████████	15,110
Part-time / Night Classes****	1	██████████	118

\* The number of Schools/ Centres from which WWETB provides educational service and activities.

\*\* For primary and second level this is based on the academic year enrolment. For FET and part time / night classes this is based on the individual enrolments in the calendar year.

\*\*\* Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

\*\*\*\* Participants and Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

	Year Ended 31/12/2021	Year Ended 31/12/2020
<b>3 Post Primary Schools &amp; Head Office Receipts</b>		
Department of Education	€	€
· Pay	42,325,504	39,899,689
· Non-Pay	2,496,631	3,873,511
· Associated Programmes	2,790,908	2,287,973
Department of Education -sub total	<u>47,613,043</u>	<u>46,061,173</u>
IPB Capital Reserve	93,398	93,398
Insurance Dividend	71,769	-
Tuition Fees	34,425	67,414
Bank Interest	4	1,232
Rent	-	3,750
	<u>199,596</u>	<u>165,794</u>
<b>Total</b>	<u><u>47,812,639</u></u>	<u><u>46,226,967</u></u>
<b>4 Primary School Receipts</b>		
Department of Education	<u>36,619</u>	<u>30,445</u>
<b>5 Further Education and Training Receipts</b>		
SOLAS	60,103,111	61,866,410
Department of Further and Higher Education, Research, Innovation and Science	-	25,677
Students	44,037	37,861
Other	4,280	7,905
<b>Total</b>	<u><u>60,151,428</u></u>	<u><u>61,937,853</u></u>
<b>6 Youth Service Receipts</b>		
Department of Children, Equality, Disability, Integration and Youth	<u>3,390,771</u>	<u>3,243,904</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

7 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2021	Year ended 31/12/2020
		€	€
School Meals	DSP	691,764	520,555
Music Generation - Waterford	Various	314,110	485,494
Music Generation - Wexford	Various	306,559	304,143
Salary Recoupment	Various	238,313	89,570
State Examinations	SEC	160,328	299
School Completion Programme	Tusla	151,274	145,955
Erasmus	Leargas	64,127	135,100
School Libraries	PDST	58,474	57,992
Others - 12 in number	Various	123,319	66,386
		<b>2,108,268</b>	<b>1,805,494</b>
<b>Self-financing Projects</b>	<b>Sponsoring Department/ Funder</b>		
Student Services Fund	Parents / Students	865,568	823,950
Shielbagan OETC	Dept. of Education	182,930	310,493
	Fees	127,563	
Agricultural Course	Parents / Students	142,450	39,750
PLC Class Materials	Students	119,938	150,358
PLC Government Levy	Students	91,080	100,080
Transition Year	Parents / Students	87,446	74,283
School Tours	Parents / Students	5,906	66,782
Mock Exams	Parents / Students	852	63,927
Others - 31 in number	Various	153,824	154,182
		<b>1,777,557</b>	<b>1,740,008</b>
<b>Total</b>		<b>3,885,825</b>	<b>3,545,502</b>
<b>8 Capital</b>		<b>Year ended 31/12/2021</b>	<b>Year ended 31/12/2020</b>
		€	€
<b>Receipts</b>			
Department of Education		3,222,289	3,253,997
SOLAS		1,138,008	1,681,804
		<b>4,360,297</b>	<b>4,935,801</b>



Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

9 Post Primary Schools & Head Office Payments

PAY	Year Ended 31/12/2021			Year Ended
	Pay	Non Pay	Total	31/12/2020
	€	€	€	Total
				€
Instruction	37,757,885	-	37,757,885	35,299,415
Administration	3,525,164	-	3,525,164	3,860,658
Maintenance	752,446	-	752,446	829,672
	<u>42,035,495</u>	<u>-</u>	<u>42,035,495</u>	<u>39,989,745</u>
<b>NON PAY</b>	<b>-</b>	<b>2,461,958</b>	<b>2,461,958</b>	<b>2,664,571</b>
<b>ASSOCIATED PROGRAMMES</b>				
Covid-19 Enhanced Supervision Grant	304,668	180,227	484,895	90,983
School Services Support Fund	63,121	303,696	366,817	341,660
Covid-19 Sanitiser and PPE Grant	-	278,219	278,219	199,464
Digital Strategy for Schools	-	252,643	252,643	255,378
Book Rental Scheme	-	130,392	130,392	127,032
DEIS	66	107,616	107,682	106,079
Covid-19 Cleaning Support Grant	26,742	73,893	100,635	65,627
Transition Year	-	43,509	43,509	52,039
Various - 11 in number	134,073	101,402	235,475	277,869
	<u>528,670</u>	<u>1,471,597</u>	<u>2,000,267</u>	<u>1,516,131</u>
	<u>42,564,165</u>	<u>3,933,555</u>	<u>46,497,720</u>	<u>44,170,447</u>

10 Primary School Payments

	Year Ended 31/12/2021			Year Ended
	Pay	Non Pay	Total	31/12/2020
	€	€	€	Total
				€
All grants	<u>19,869</u>	<u>24,313</u>	<u>44,182</u>	<u>31,373</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

Further Education and Training 11 Payments	Year Ended 31/12/2021				Year Ended 31/12/2020	
	Pay	Non Pay	Allowances	Total	Total	
	€	€	€	€	€	€
Apprenticeship	169,274	3,149,848	9,478,804	12,797,926	8,378,671	
PLC	5,716,656	723,033	-	6,439,689	6,360,573	
VETOS	3,112,209	641,379	2,232,415	5,986,003	7,279,975	
Training Centre Operational Costs	4,928,453	837,513	-	5,765,966	5,516,207	
Youthreach	3,503,136	1,143,372	787,372	5,433,880	5,525,793	
Further Education Operational Costs	1,622,524	2,934,164	-	4,556,688	4,200,387	
Adult Literacy Programmes	2,367,455	291,584	-	2,659,039	2,644,698	
Traineeship	-	1,427,941	818,187	2,246,128	1,818,655	
Local Training Initiatives	-	1,167,747	906,394	2,074,141	2,561,128	
Community Training Centres	-	1,449,853	573,362	2,023,215	2,233,221	
Specialist Training Provider	-	1,141,433	738,697	1,880,130	1,900,432	
Skills to Advance	411,079	1,279,014	-	1,690,093	998,504	
Back to Education Initiative	1,132,266	284,020	-	1,416,286	1,504,368	
Skills Training	-	749,669	415,068	1,164,737	1,777,372	
Explorer Programme (DFHERIS)	-	34,630	-	34,630	32,527	
Others - 32 in Number	2,451,945	2,208,474	296,386	4,956,805	5,404,981	
	<b>25,414,997</b>	<b>19,463,674</b>	<b>16,246,685</b>	<b>61,125,356</b>	<b>58,137,492</b>	

12 Youth Services	Year Ended 31/12/2021				Year Ended 31/12/2020	
	Pay	Non Pay	Total		Total	
	€	€	€	€	€	€
Transitional Youth Funding Scheme	-	-	-		1,224,331	
YBU - Your Place Your Space	-	2,580,285	2,580,285		1,222,135	
Youth Work Services	272,481	46,985	319,466		274,997	
Local Youth Club Grants	-	121,208	121,208		107,424	
Minor Works Covid-19 Grants	-	120,840	120,840		17,812	
Youth Information Fund	-	112,875	112,875		110,124	
Youth Capital Grant	-	105,581	105,581		167,332	
ICT Grant	-	14,790	14,790		77,616	
Youth Employment Initiative	-	12,935	12,935		-	
LGBT Youth Grant	-	6,000	6,000		6,000	
Community Integration Fund	-	480	480		-	
	<b>272,481</b>	<b>3,121,979</b>	<b>3,394,460</b>		<b>3,207,771</b>	

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

13 Agencies and Self Financing Project Payments

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2021			Year ended
		Pay	Non Pay	Total	31/12/2020
		€	€	€	Total
School Meals	DSP		676,704	676,704	538,249
Music Generation - Waterford	Various	252,679	98,002	350,681	341,679
Music Generation - Wexford	Various	172,413	78,513	250,926	258,959
Salary Recoupment	Various	236,299	-	236,299	129,418
School Completion Programme	Tusla	171,334	9,855	181,189	146,502
State Examinations	SEC	160,954	182	161,136	4,719
School Libraries	PDST	-	51,036	51,036	54,711
Erasmus	Leargas	-	1,423	1,423	72,598
Others - 12 in number	Various	16,600	58,794	75,394	57,317
		<b>1,010,279</b>	<b>974,509</b>	<b>1,984,788</b>	<b>1,604,182</b>
<b>Self-Financing Projects</b>					
Student Services Fund	Parents / Students	5,919	570,734	576,653	482,815
Shielbagan OETC	DOE/Fees	251,319	53,670	304,989	312,665
Agricultural Course	Parents / Students	72,930	44,243	117,173	120,069
PLC Government Levy	Students	-	91,080	91,080	100,080
Transition Year	Parents / Students	-	85,728	85,728	55,236
Cycle to Work Scheme	Staff	-	55,638	55,638	38,741
PLC Class Materials	Students	-	61,277	61,277	68,747
WCFE Night Classes*	Various	27,761	9,060	36,821	-
School Tours	Parents / Students	-	18,126	18,126	65,215
Mock Exams	Parents / Students	-	10,378	10,378	73,487
Others - 30 in number	Various	13,219	89,308	102,527	212,008
		<b>371,148</b>	<b>1,089,242</b>	<b>1,460,390</b>	<b>1,529,063</b>
<b>Overall</b>		<b>1,381,427</b>	<b>2,063,751</b>	<b>3,445,178</b>	<b>3,133,245</b>

\*WCFE Night Class Expenditure in 2021 is recorded in the self financing note pending confirmation that this expenditure will be funded by SOLAS and the Department of Further and Higher Education, Research, Innovation and Science

14 Capital Payments

Facility	Expenditure Type	Year Ended	Year Ended
		31/12/2021	31/12/2020
		Total	Total
		€	€
Buncloody Vocational College	Extension	962,624	93,060
All Colleges	Covid-19 Provisions	665,290	415,283
Further Education & Training Centres	Equipment	333,507	1,245,726
Selskar College	Summer Works Scheme	295,317	-
Bridgetown College	Extension	120,640	63,524
Kennedy College	Summer Works Scheme	106,465	-
Kilnamanagh CNS	Emergency Works Scheme	83,741	-
St. Paul's Community College	ASD Unit	74,486	906,650
Further Education & Training Centres	ICT Equipment	32,368	275,632
St. Paul's Community College	Emergency Works Scheme	46,443	216,066
Various	Others - 28 in number	268,152	670,247
During the year WWETB acted as a project manager for the following devolved projects :			
Project Management Resources		5,228	-
St. Catherine's Wicklow		3,831	-
		<b>2,998,092</b>	<b>3,886,188</b>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

15 Analysis of Receipts by Funder

FUNDER	Programme					Total Year Ended 31/12/2020 €
	Post Primary Schools & Head Office €	Primary Schools €	Further Education and Training €	Youth Services €	Agencies and Self Financing €	
State funding received						
SOLAS	-	-	60,103,111	-	-	63,548,214
Department of Education	47,643,043	36,619	-	-	182,930	49,558,545
Department of Children, Equality, Disability, Integration and Youth	-	-	-	3,390,771	-	3,243,904
Department of Social Protection	-	-	-	-	691,764	520,555
Department of Further and Higher Education, Research, Innovation and Science	-	-	-	-	-	25,677
Music Generation	-	-	-	-	400,000	548,030
Léargas	-	-	-	-	64,127	135,100
Túshá	-	-	-	-	164,274	145,955
State Exams Commission	-	-	-	-	100,328	299
Waterford City and County Council	-	-	-	-	40,000	80,000
Wexford County Council	-	-	-	-	105,399	99,046
Seconded Pay and Other Recruitments	-	-	-	-	238,313	89,570
University College Cork	-	-	-	-	13,950	3,000
Arts Council	-	-	-	-	18,840	6,080
City of Dublin ETB	-	-	-	-	12,000	-
Trinity College Dublin	-	-	-	-	1,600	400
Teaching Council	-	-	-	-	2,500	-
	47,643,043	36,619	60,103,111	3,390,771	2,096,025	117,974,375
					4,360,297	117,599,866

Non-State funding applied to State-funded schemes

Parents / Students	34,425	-	44,037	-	100,669	194,787
Irish Public Bodies - Dividends/Capital Reserve	165,167	-	-	-	-	93,498
Bank - Interest	4	-	-	-	-	1,232
Parents/Students Outdoor Education	-	-	-	-	127,563	83,766
Other	199,596	-	4,280	-	-	3,750
			48,317	-	228,232	476,145

Other Non-State funding:

Parents/Students/Other	-	-	-	-	1,555,384	1,564,323
Irish Public Bodies - Insurance Settlements	-	-	-	-	6,184	4,841
	-	-	-	-	1,561,568	1,569,164
<b>Total</b>	<b>47,842,639</b>	<b>36,619</b>	<b>60,151,428</b>	<b>3,390,771</b>	<b>3,887,825</b>	<b>119,920,472</b>
					4,360,297	119,559,866

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

16 Source and Use of Funds Primary Grantor Department/Office	Project/ Programme	2021		2021						31/12/2021 Amount due from/ (due to) grantor	
		Grant Issued	Amount due from/ (due to) Grantor	Receipts direct from grantor <sup>c</sup>	Receipts from other sources	Total receipts per Operating Statement	Local Funding Transfers	Cash expenditure per Operating Statement	Change in Liabilities Debtors		Surplus/ (Deficit) per Operating Statement for 2021 <sup>d</sup>
Department of Education First Primary School and Head Office	Pay <sup>b</sup>	41,993,564	480,376	(39,776,382)	(2,519,122)	(42,355,504)	-	42,935,195	(27,912)	-	103,155
	Non-Pay <sup>c</sup>	2,531,274	-	(2,196,613)	(199,566)	(2,396,179)	120,801	2,161,938	(27,270)	141,418	(6,953,278)
	Local Funding Surpluses Associated Programmes	2,922,685	(4,252,774)	(3,790,908)	-	(7,043,612)	(129,001)	2,000,267	(68,324)	-	(2,111,739)
	Primary Schools Capital Agency and Self-financing	22,820 3,251,886 182,130	(5,682) (573,396) -	(36,649) (3,222,289) (182,910)	- (127,563)	(3,641,831)	-	-	2,694,973 304,989	1,539 (15,516)	2,098 14,029
<b>Total Department of Education</b>	<b>50,997,359</b>	<b>(1,876,783)</b>	<b>(48,305,292)</b>	<b>(2,876,281)</b>	<b>(51,381,573)</b>	<b>-</b>	<b>49,451,863</b>	<b>(22,2570)</b>	<b>452,466</b>	<b>(3,895,039)</b>	
<b>Other Funders</b>	<b>-</b>	<b>34,329</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,670</b>	<b>841</b>	<b>-</b>	<b>66,800</b>	
Department of Further and Higher Education, Research, Innovation and Science	Explore Programme	-	-	-	-	-	-	61,090,726	(22,880)	-	(3,024,836)
SOLAS	Further Education and Training	63,977,037	(3,941,054)	(60,103,111)	448,317	(59,654,794)	-	393,119	79,271	-	(611,299)
SOLAS	Capital	1,138,000 65,118,937	(106,424) (4,972,848)	(1,138,000) (61,231,119)	- (48,317)	(61,231,119)	-	61,483,845	47,223	-	(4,835,447)
Department of Children, Equality, Disability, Integration and Youth	Youth Services	3,390,771	(105,207)	(3,390,771)	-	(3,390,771)	-	3,394,400	(10,623)	-	(122,201)
Department of Social Protection	Agency - School Meals	601,764	4,860	(691,764)	-	(691,764)	-	676,794	(1,997)	-	(14,997)
Department of Social Protection	Agency - Activation of Family Support	-	(3,372)	-	-	-	-	-	-	-	(2,372)
DDLETB	Agency - Skills for Work	-	(186,433)	-	-	-	-	-	-	-	(186,433)
Tusla	Agency - School Completion Programme	151,274	(46,391)	(151,274)	-	(151,274)	-	181,889	25,984	-	9,508
Tusla	Agency - Youth Research Project	13,000	(36,319)	(13,000)	-	(13,000)	-	12,917	-	-	(83)
State Examinations Commission	Examination Supervision	160,228	(160,228)	(160,228)	-	(160,228)	-	161,336	(4,250)	-	(38,804)
Music Generation Waterford	MGI, WVWETB, Waterford City & County Council	240,000	(209,222)	(240,000)	(-4,110)	(314,110)	-	309,681	2,361	-	(290,309)
Music Generation Wexford	MGI, WVWETB, Wexford County Council	280,000	(354,999)	(240,000)	(26,539)	(306,539)	-	259,926	3,680	-	(466,922)
Various Leagues	Agency - Reconnect	238,313	43,113	(238,313)	-	(238,313)	-	236,299	-	-	41,899
Various Leagues	Agency - Erasmus	64,127	(64,127)	(64,127)	-	(64,127)	-	1,473	-	-	(196,212)
Total Other State Bodies	Agency - Various	23,280	(201,023)	(23,280)	(109,659)	(23,280)	-	1,629	3,827	-	(29,915)
Total State		1,919,097	(1,124,353)	(1,919,097)	(109,659)	(2,028,756)	-	1,802,994	27,492	-	(1,207,718)
Total Non State		121,326,262	(7,162,522)	(128,950,714)	(3,629,267)	(132,580,011)	-	116,267,793	(177,659)	17,466	(16,901,083)
Total Non State	Agency and Self Financing	-	(780,203)	-	(1,561,508)	(2,341,711)	-	1,227,235	39,585	60,324	(1,004,457)
Total State and Non-State		121,326,262	(7,942,815)	(130,950,714)	(4,590,775)	(135,541,489)	-	117,495,028	(138,074)	217,990	(17,905,601)

**Waterford and Wexford Education and Training Board**

**Notes to The Financial Statements - Year Ended 31st December 2021**

**16 Source and Use of Funds (continued)**

**Reconciliation of Amount due to Grantor to**

**Revenue Surplus per Statement of Current Assets and Liabilities**

	<b>31/12/2021</b>	<b>31/12/2020</b>
	<b>€</b>	<b>€</b>
Amount due to Grantor at 31 December	(9,995,460)	(7,942,815)
Bank Balance (Page 12)	13,207,911	11,075,320
Third Party Debtors (Note 20)	398,876	402,953
Pay & Expenses Liabilities (Note 24)	(2,513,051)	(2,655,172)
Revenue Surplus per Statement of Current Assets and Liabilities	<b>1,098,276</b>	<b>880,286</b>

**Notes**

- a Opening balances** Balances are reported on an accruals basis.
- b Pay** Department of Education: Post-Primary Schools and Head Office Pay Grant was expected to be funded by direct receipts from grantor of €39,666,387 and anticipated receipts from Retained Superannuation Contributions of €2,540,461. Actual receipts of Retained Superannuation Contributions were €2,549,122, which is €8,661 more than anticipated. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.
- c Non Pay** Department of Education: Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grantor of €2,457,027 and forecasted locally raised receipts of €75,000. In 2021 actual locally raised receipts were €199,596 (Locally raised receipts includes an IPB Capital Dividend of €93,398 which was not included in original forecast estimate) resulting in a surplus of receipts of €106,198 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.
- d Total State funding** The difference between the total amount received from grantors of €115,050,744 above and the total in Note 15 - Funding of €117,599,866 is represented by Retained Superannuation Contributions of €2,549,122.

**Waterford and Wexford Education and Training Board**

**Notes to The Financial Statements - Year Ended 31st December 2021**

<b>17 Current Assets - Recurrent State Grants</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
	€	€
Amount due from Department of Education		
Pay grant underfunding	172,016	483,240
Associated grants underfunding	12,787	83,097
Primary School grants underfunding	11,393	3,202
Amount due from Department of Further and Higher Education, Research, Innovation and Skills	66,800	31,329
	<u>262,996</u>	<u>600,868</u>
<b>18 Current Assets - Capital State Grants</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
	€	€
Amount due from Department of Education	362,735	281,217
	<u>362,735</u>	<u>281,217</u>
<b>19 Current Assets - Other Recurrent Income</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
	€	€
Amount due from Other State bodies	51,433	43,113
Amount due from Other Non-State bodies	51,843	1,574
	<u>103,276</u>	<u>44,687</u>
<b>20 Current Assets - Third Party Debtors</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
	€	€
Community Training Centres	200,000	200,000
Local Training Initiatives	118,075	134,265
Specialist Training Providers	67,350	67,350
Tuition Fees	9,875	1,338
State Examinations	3,176	-
Rent Receivable	400	-
	<u>398,876</u>	<u>402,953</u>

**Waterford and Wexford Education and Training Board**

**Notes to The Financial Statements - Year Ended 31st December 2021**

<b>21 Current Liabilities - Recurrent State Grants</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
	€	€
Amount due to the Department of Education		
Superannuation receipts excess	8,661	2,864
Local receipts/receivables excess	645,377	525,276
Associated grants unspent	2,124,524	1,335,869
Primary School grants unspent	7,953	8,884
Amount due to SOLAS	3,024,636	3,941,054
Amount due to Department of Children, Equality, Disability, Integration and Youth	122,201	115,207
	<u><b>5,933,352</b></u>	<u><b>5,929,154</b></u>
 <b>22 Current Liabilities - Capital State Grants</b>	 <b>31/12/2021</b>	 <b>31/12/2020</b>
	€	€
Amount held for Department of Education	1,664,455	854,616
Amount due to SOLAS	811,209	136,494
	<u><b>2,475,664</b></u>	<u><b>991,110</b></u>
 <b>23 Current Liabilities - Other Recurrent Income</b>	 <b>31/12/2021</b>	 <b>31/12/2020</b>
	€	€
Amount held for Other State Bodies	1,259,151	1,167,466
Amount held for Other Non State Bodies	1,056,300	781,857
	<u><b>2,315,451</b></u>	<u><b>1,949,323</b></u>
 <b>24 Pay and Expense Liabilities</b>	 <b>31/12/2021</b>	 <b>31/12/2020</b>
	€	€
Expense Liabilities	1,739,419	1,943,488
Pay Liabilities	773,632	711,684
	<u><b>2,513,051</b></u>	<u><b>2,655,172</b></u>



Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

25 Movement in Other Net Current Assets

	Balance as at 31/12/2021 €	Balance as at 31/12/2020 €	Movement in Year €
<b>Current Assets</b>			
Increase/(Decrease) in Recurrent State Grants Receivable	262,996	600,868	(337,872)
Increase/(Decrease) in Capital State Grants Receivable	362,735	281,217	81,518
Increase/(Decrease) in Other Recurrent Income Receivable	103,276	44,687	58,589
Increase/(Decrease) in Third Party Debtors	398,876	402,953	(4,077)
	<u>1,127,883</u>	<u>1,329,725</u>	<u>(201,842)</u>
<b>Current Liabilities</b>			
(Increase)/Decrease in Recurrent State Grant Liabilities	5,933,352	5,929,154	(4,198)
(Increase)/Decrease in Capital State Grant Liabilities	2,475,664	991,110	(1,484,554)
(Increase)/Decrease in Other Recurrent Income Liabilities	2,315,451	1,949,323	(366,128)
(Increase)/Decrease in Pay and Expense Liabilities	2,513,051	2,655,172	142,121
	<u>13,237,518</u>	<u>11,524,759</u>	<u>(1,712,759)</u>
			<u><u>(1,914,601)</u></u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2021

26 Remuneration

	31/12/2021 €	31/12/2020 €
<b>(a) Aggregate Employee Benefits</b>		
Staff Short-term benefits	69,652,939	65,860,529
Termination benefits		
	<u>69,652,939</u>	<u>65,860,529</u>
<b>(b) Staff Short-Term Benefits</b>		
Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's P.R.S.I.	69,652,939	65,860,529
	<u>69,652,939</u>	<u>65,860,529</u>

The pay ranges and the number of employees in each range are

Pay range	No. Employees	Cost in 2021* €
0 - 59,999	1,228	32,588,976
60,000 - 69,999	153	10,028,001
70,000 - 79,999	190	14,159,210
80,000 - 89,999	93	7,799,395
90,000 - 99,999	14	1,311,577
100,000 - 109,999	16	1,677,880
110,000 - 119,999	7	804,071
120,000 - 129,999	7	868,900
130,000 - 139,999	2	270,217
140,000 - 149,999	1	144,682
<b>Total:</b>	<b>1,711</b>	<b>69,652,939</b>

\*Cost in 2021 include employers' PRSI.

**(c) Termination Benefits**

There were no termination benefit settlements during the year. (2020 - €0)

**(d) Key Management Personnel**

Key management personnel in WWETB consist of the Chief Executive and the Directors of Schools, Further Education & Training and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	31/12/2021 €	31/12/2020 €
Salary (excluding FR PRSI)	468,088	451,056
Allowances		
Termination Benefits		
	<u>468,088</u>	<u>451,056</u>

**(e) Chief Executive Salary and Benefits**

The Chief Executive remuneration package excluding employers' PRSI for the year was:

	31/12/2021 €	31/12/2020 €
Basic Salary	133,041	125,317
Other		
	<u>133,041</u>	<u>125,317</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

**Waterford and Wexford Education and Training Board**

**Notes to The Financial Statements - Year Ended 31 December 2021**

<b>27</b>	<b>Specific Costs</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
		€	€
	<b>(a) Consultancy</b>		
	The costs of external services under the following headings:		
	Legal (includes general legal advice)	55,823	57,435
	Financial / Actuarial	13,530	-
	Public relations/marketing	-	-
	Human Resources	66,769	-
	Audit Fee (Annual external audit)	62,500	62,500
	Other	13,494	35,244
		<u>212,116</u>	<u>155,179</u>
	<b>(b) Legal Costs and Settlements</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
		€	€
	Legal costs and settlements for the year can be analysed under:		
	Legal fees - legal proceedings	-	15,590
	Conciliation and arbitration payments	-	-
	Settlements	-	-
		<u>-</u>	<u>15,590</u>
	The legal costs and settlements figure above relates to 1 legal case (2020: 1). Additional legal costs and settlements were paid by WWETB's insurance body.		
	<b>(c) Travel and Subsistence</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
		€	€
	Travel and subsistence costs comprise:		
	<b>Domestic</b>		
	- expenses paid to Board Members	451	5,330
	- expenses paid for Board Members	-	-
	- expenses paid to employees	158,189	212,326
		<u>158,640</u>	<u>217,656</u>
	<b>International</b>		
	- expenses paid to Board Members	-	-
	- expenses paid for Board Members	-	-
	- expenses paid to employees	1,770	7,678
		<u>1,770</u>	<u>7,678</u>
	<b>Total</b>	<u>160,410</u>	<u>225,334</u>
	<b>(d) Hospitality</b>	<b>31/12/2021</b>	<b>31/12/2020</b>
		€	€
	Hospitality costs incurred were:		
	Staff Hospitality	883	3,588
	Other	-	215
		<u>883</u>	<u>3,803</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2021

28 Board members' expenses and fees

Expenses and Fees are paid to Board members for travel to Board-related meetings  
The aggregate expenses paid to each member in the year ended 31st December 2021 were:

Board member	Statutory Meetings €	Interview Boards €	Attendance at Conferences / Seminars €	Boards of Management (BOM) €	Other €	Total Expenses €	Total Fees €
Browne, Cllr. Aidan	-	-	-	-	-	-	-
Byrnes, Mr. Richard	-	-	-	-	-	-	-
Codd-Nolan Cllr. Kathleen*****	-	229	-	-	-	229	1,822
Cronin, Cllr. Tom**	-	-	-	-	-	-	-
Darrer, Ms. Margaret***	-	-	-	-	-	-	-
Farrell, Cllr. Mary	-	-	-	51	-	51	2,600
Fogarty, Ms. Sandra	-	-	-	-	-	-	-
Gallagher, Cllr. Susan*	-	-	-	-	-	-	-
Kiely, Cllr. Cristiona*	-	-	-	-	-	-	-
Kelly, Cllr. Lennard	-	-	-	-	-	-	-
Laffan, Cllr. Garry	-	-	-	-	-	-	-
Lillis, Mr. Sean	-	112	-	36	-	148	7,938
Miskella, Ms. Kate	-	-	-	5	-	5	-
Mulligan, Cllr. Eddie**	-	-	-	-	-	-	-
Murphy, Cllr. Barbara-Anne	-	-	-	-	-	-	130
Nugent, Cllr. Pat	-	-	-	-	-	-	-
O'Brien, Mr. Larry***	-	-	-	-	-	-	-
Ó Súilleabhain, Cllr. Fionntan	-	-	-	-	-	-	-
O'Sullivan, Cllr. Lola	-	15	-	-	-	15	-
Quinlan, Cllr. Frank	-	-	-	-	-	-	-
Rath, Mr. Patrick	-	-	-	-	-	-	283
Ryan, Ms. Mary	-	-	-	-	-	-	520
Walsh, Ms. Finola****	-	-	-	-	-	-	-
	-	356	-	95	-	451	15,293

\*Cllr. Cristiona Kiely was nominated to the Board in November 2021 following the resignation of Cllr. Susan Gallagher

\*\*Cllr. Tom Cronin was nominated to the Board in November 2021 following the resignation of Cllr. Eddie Mulligan

\*\*\*Ms. Margaret Darrer was nominated to the Board in February 2021 following the resignation of Mr. Larry O'Brien

\*\*\*\*National Parents' Association for ETB Schools Ms. Finola Walsh resigned from the Board following the completion of her term after July 2021

\*\*\*\*\*ETB Representative

29 Committee Fees

The following fees were paid to Non-Board Committee members

Audit and Risk Committee (ARC) (No. of Non-Board ARC members 2021: 4 2020: 4)

Finance Committee (FC) (No. of Non-Board FC members 2021: 6 2020: 3)

	31/12/2021 €	31/12/2020 €
Audit and Risk Committee (ARC)	3,143	2,056
Finance Committee (FC)	1,350	2,056
	4,493	4,112

30 Chief Executive's Travel Expenses

Domestic Travel

Foreign Travel

	31/12/2021 €	31/12/2020 €
Domestic Travel	436	1,978
Foreign Travel	-	-
	436	1,978

**Waterford and Wexford Education and Training Board**

**Notes to The Financial Statements - Year Ended 31st December 2021**

**31 Capital Commitments**

At 31st December 2021, WWETB had capital commitments of €6,462,616 (2020: €103,474).

All of the above capital expenditure will be completely Exchequer funded

**32 Lease and Other Finance Commitments**

At 31 December, WWETB had payment liabilities under non- cancellable agreements as follows:

	31/12/2021	31/12/2020
	€	€
Payments due:		
Within one year	2,830,214	2,295,278
Between two and five years	4,621,075	5,491,398
After 5 years	6,967,788	8,310,782
	14,419,077	16,097,458

**33 Contingencies**

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2021.

**34 Additional Superannuation Contribution**

The ETB does not make pension contributions in respect of employees.

Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to € 1,922,866 (2020:€1,851,454) which were remitted to the Department of Education.

**35 Retirement Benefit Costs**

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

**36 Write - Offs**

In 2021 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes. In 2021, € 73 was written off on behalf of WWETB.

**37 Annual Contribution to Education and Training Boards Ireland.**

WWETB made a contribution of €42,700 to ETBI in 2021.

**38 Charity Note**

WWETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is 20083281.

**39 Connected Persons**

There were no transactions with connected persons during the year.

Waterford and Wexford Education and Training Board  
Notes to The Financial Statements - Year Ended 31st December 2021

40 Property

WWETB provides educational service and activities from the properties listed below:

40A Owned	Category	Location	Annual Rent per agreement	Expiry Date
<b>Primary level, Post Primary Level and Centres</b>				
	Bridgetown College	Bridgetown, Co. Wexford	n/a	n/a
	Bunclody Vocational College*	Irish Street, Bunclody, Co. Wexford	n/a	n/a
	Coláiste Abbáin	Adamstown, Co. Wexford	n/a	n/a
	Coláiste an Átha	Kilmuckridge, Co. Wexford	n/a	n/a
	Dungarvan College - Coláiste Dhún Garbhán	Dungarvan, Co. Waterford	n/a	n/a
	Enniscorthy Community College	Milehouse Rd, Enniscorthy	n/a	n/a
	Kennedy College	Stephensland, New Ross	n/a	n/a
	Meánscoil San Nioclás	An Rinn, Dún Garbhán, Co. Phort Láirge	n/a	n/a
	St Paul's Community College	Paddy Browns Road, Waterford City	n/a	n/a
	St. Declan's Community College	Kilmacthomas, Co. Waterford	n/a	n/a
	Selskar College	Westgate, Wexford	n/a	n/a
	Adult Education Centre	Dungarvan, Co Waterford	n/a	n/a
	Adult Education Centre	The Avenue, Gorey, Co. Wexford	n/a	n/a
	Adult Literacy Centre	Dungarvan, Co Waterford	n/a	n/a
	Adult Literacy Centre	Westgate, Wexford	n/a	n/a
	Outdoor Education and Training Centre	Ransgrange, Co. Wexford	n/a	n/a
	Waterford College of Further Education	Main Building, Parnell St. Waterford	n/a	n/a
	Waterford Training Centre	Waterford Industrial Park, Waterford	n/a	n/a
	Wexford Training Centre	Whitemills Industrial Est. Wexford	n/a	n/a

\*No. 15 Irish Street Bunclody and the Old Boys School site form part of the Bunclody Vocational College campus and are maintained for future educational provision in Bunclody, Co. Wexford.

40B Property not Owned - Leased	Category	Location	Annual Rent per agreement	Expiry Date
<b>Primary level, Post Primary Level and Centres</b>				
	Kilnamanagh CNS	Kilmuckridge, Co. Wexford	1,500	Aug 2039
	Selskar College PLC	Norsegate House, Wexford Town	40,000	May 2022
	WCPE	Johnstown, Waterford City	46,402	Jun 2025
	WCPE	12 Durand's Court, Waterford City	68,500	Nov 2023
	WCPE	10B & 2A Durand's Court, Waterford City	52,000	Nov 2023
	WCPE	9B Durand's Court, Waterford City	29,000	Nov 2023
	WCPE	11 Durand's Court, Waterford City	24,600	Nov 2023
	WCPE	Burchall House, Parnell Street, Waterford	35,000	Nov 2022
	Adult Education Centre	Ozanam Street, Waterford	431	Aug 2030
	Adult Education Centre	Cappoquin, Co. Waterford	27,354	Jul 2022
	Adult Literacy Centre	Railway Square, Waterford	22,000	Jul 2023
	Further Education & Training Centre	Butlersland, New Ross, Co Wexford	112,816	Feb 2033
	Adult Literacy Centre	Ryland Road, Bunclody, Co. Wexford	60,924	Mar 2020
	FABLAB Building	Milehouse Road, Enniscorthy, Co. Wexford	11,709	Apr 2022
	Further Education & Training Centre	Unit 1U Seapoint Ind Park, Tramore	30,132	Sep 2029
	Further Education & Training Centre	Unit 1D Seapoint Ind Park, Tramore	30,132	Nov 2023
	Further Education & Training Centre	Unit 2 & 3, Seapoint Ind Park, Tramore	93,348	Sep 2029
	Youthreach / Youthtrain	Whitemill Industrial Estate, Wexford	202,125	Nov 2029
	NZEB Building	Units 1 & 2, Old Dublin Road, Enniscorthy	52,848	May 2023
	VTOS Centre	2,4,8,10A Durand's Court, Waterford	214,000	Nov 2023
	VTOS Centre	Kilmacthomas, Co. Waterford	21,267	May 2027
	Further Education & Training Centre	Gonzaga House, Weafer St, Enniscorthy	69,000	Oct 2026
	Further Education & Training Centre	Additional Unit Gonzaga House, Weafer St	15,000	Aug 2022
	Youthreach	Springvalley, Enniscorthy	60,000	Nov 2029
	Youthreach	Butlersland, New Ross	67,245	Feb 2033

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

40 Property (continued)

40B Property not Owned - Leased (continued)

Category	Location	Annual Rent per agreement	Expiry Date
<b>Primary level, Post Primary Level and Centres (continued)</b>			
Youthreach	63 O'Connell St, Waterford	140,000	Aug 2038
Youthreach/Subla Centre	Lacken Road, Waterford	33,000	Dec 2022
Youthreach	Ring na Sillogue, Dungarvan	57,144	Sep 2030
Satellite Training Units	Unit 210 Waterford Ind. Estate	319,800	Oct 2024
Satellite Training Units	Eurobase IDA Indust. Park, Waterford	67,650	Oct 2022
Satellite Training Units	Unit 8A, Kilcohan Ind. Park, Waterford	12,013	Oct 2022
Satellite Training Units	Unit 9, Kilcohan Ind. Park, Waterford	23,616	Oct 2022
Satellite Training Units	Unit 10, Kilcohan Ind. Park, Waterford	23,616	Oct 2022
Satellite Training Units	Unit 11, Kilcohan Ind. Park, Waterford	23,616	Oct 2022
Satellite Training Units	Unit 12, Kilcohan Ind. Park, Waterford	24,844	Oct 2022
Satellite Training Units	Unit 14, Kilcohan Ind. Park, Waterford	25,852	Oct 2022
Satellite Training Units	Unit 13, Kilcohan Ind. Park, Waterford	25,949	Oct 2022
Satellite Training Units	Unit 13A, Kilcohan Ind. Park, Waterford	28,339	Oct 2022
Satellite Training Units	Unit 15, Kilcohan Ind. Park, Waterford	24,403	Oct 2022
Satellite Training Units	Yard between Units 11 and 12	12,300	Oct 2022
<b>Administrative Offices</b>		€	
Ardeavan Head Office	Ardeavan, Co. Wexford	156,250	Jun 2036
Ardeavan Head Office - Archive	Ardeavan, Co. Wexford	10,980	Jun 2036
Ardeavan Head Office - Office space	Ardeavan, Co. Wexford	18,750	Jun 2036
Dungarvan Office	F13 Dungarvan Shopping Centre	67,416	Jun 2028

40C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)

Category	Location	Status	Annual Rent per agreement	Expiry Date
<b>Post-Primary Level</b>				
Creagh College	Creagh, Gorey, Co. Wexford	PPP	-	N/a

<b>Centres</b>				
Waterford Training Centre	Techniform, Waterford Ind. Park	Licence	520,000	July 2023
BTEI New Ross	St Marys & St Michaels Parish	Rented	18,000	July 2022
VTOS Centre	Additional Space, Kilmacthomas	Rented	7,011	N/a
Satellite Training Units	Unit 8, Kilcohan Ind. Park, Waterford	Rented	49,587	N/a
Satellite Training Units	Unit 3, Durand's Court, Waterford	Rented	40,560	N/a
Satellite Training Units	Unit 5, Durand's Court, Waterford	Rented	23,837	N/a
Satellite Training Units	Unit 6, Durand's Court, Waterford	Rented	23,837	N/a

<b>Other</b>				
Land at St. Joseph's (Colaiste an Atha)	Kilmuckridge, Co. Wexford	Rented	8,000	N/a

40D Properties in use by a 3rd Party

Category	Location	Status	Annual Rent per agreement	Expiry Date
			€	
Old Convent of Mercy site	Irishtown, New Ross, Co. Wexford	Owned	€100.00	2026

40E Properties not in use:

Other	Location	Status
Old Youthreach Centre	66 O'Connell St, Waterford	Owned

Notes:

Owned - WWETB/DE hold full title and ownership of these properties.

Leased - WWETB holds a lease for these properties.

Rented - WWETB holds a short term rental agreement on these properties.

These shorter term agreements are used where WWETB does not wish to commit to a long term lease due to operational reasons and funding. WWETB Properties in use by a third party also operate under a rental agreement

PPP- Public Private Partnership

## Waterford and Wexford Education and Training Board

### Notes to The Financial Statements - Year Ended 31st December 2021

#### 41 The Impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact has continued throughout 2021. Measures taken by our government to contain the virus have affected how we operate. WWETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff, student participants and beneficiaries such as social distancing and working from home. Notwithstanding the impact of COVID 19, WWETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had a financial implications for WWETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2021 we received the following additional COVID 19 related funding

- Department of Education - COVID 19 Operational supports for a full return to school C525,280
- Department of Education- COVID 19 Additional Supervision Arrangements C462,464
- Department of Education - Minor Works Grant C295,980
- SOLAS- COVID 19 FET overheads C1,543,785
- Department of Children, Equality, Disability, Integration and Youth - Youth Grants C130,645

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

- Minor works including classroom reconfiguration
- Hand sanitiser and PPE
- IT Equipment and software licences
- Cleaning Support
- Calculated grades aides
- Additional Short term COVID related rental

The additional costs incurred were partially offset by savings in the areas of

- Substitution costs
- Travel and subsistence
- Consumables and
- Savings associated with the delivery of Further Education and Training provision, including apprenticeships, where classes did not take place as scheduled and there was a drop in learner payments.

On 07/10/2021, WWETB refunded the Department of Education unspent COVID 19 funding of C254,345. WWETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- From the commencement of this crisis WWETB engaged its business continuity plan to ensure that its operations continued as normal in line with regulatory requirements.
- WWETB introduced its COVID-19 Response Management Team to ensure implementation of additional control measures as required.
- The Audit and Risk Committee review of the updated WWETB risk register taking account of any specific risks arising.
- The Department of Education, the Department of Further and Higher Education, Research, Innovation and Skills, SOLAS, and the Department of Children, Equality, Disability, Integration and Youth put in place a range of management structures and funding programmes to support the education and training sector and WWETB participated in these structures.

In 2022 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETBs will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

#### 42 Approval of the Financial Statements

The Financial Statements for year ended 31/12/2021 were approved by the Board of WWETB on 29/03/2022.