

**WATERFORD AND WEXFORD
EDUCATION AND TRAINING BOARD**



wwetb

Bord Oideachais agus Oiliúna
Phort Láirge agus Loch Garman
*Waterford and Wexford
Education and Training Board*

**Financial Statements
For The Year Ended 31st December 2016**

Waterford and Wexford Education & Training Board

Index to the Financial Statements for the Year Ended 31st December 2016

	Page
○ Statement of Board Responsibilities	3
Statement on Internal Control	4(a) & 4(b)
Comptroller and Auditor General Audit Report	5
Activities and Pay Costs	6
Accounting Policies	7
Operating Statement	8
Statement of Current Assets and Current Liabilities	9
○ Notes To The Financial Statements	10 - 24

Waterford and Wexford Education and Training Board

Statement of Board Responsibilities

Waterford & Wexford Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

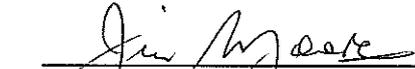
Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to

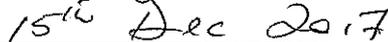
- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose, with reasonable accuracy at any time, the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson:


Cllr Jim Moore.
Chairperson, WWETB

Date:


15th Dec 2017



wwetb

Bord Oideachais agus Oiliúna
Phort Láirge agus Loch Garman
*Waterford and Wexford
Education and Training Board*

*Priomhfheidhmeannach - Caoimhín Ó Lobhaois
Chief Executive - Kevin Lewis*

Bord Oideachais & Oiliúna Phort Láirge and Loch Garman

Waterford and Wexford Education and Training Board

Statement on System of Internal Control

Responsibility for the System of Internal Financial Control

The Waterford and Wexford Education and Training Board (WWETB) came into being on 1 July 2013 under the provisions of the Education & Training Boards Act 2013. On that date WWETB took over the functions of the former County Wexford, County Waterford and City of Waterford VECs. With effect from 1st July 2014, WWETB took over, from SOLAS, the assets, liabilities and the management of the activities of Waterford and Wexford Training Centres.

The Code of Governance for ETB's is set out in Circular Letter 18/2015, which was issued by the Department of Education and Skills to all ETBs on 16th March 2015. The Code of Governance was adopted by WWETB at its meeting of 14th April 2015. Prior to this, the Board operated under the provisions of Circular Letter F11/2005. WWETB at its meeting held on 14th April 2015, completed the process of appointing its Finance and Audit Committees. The Audit committee held three meetings during 2016.

Responsibility for the System of Internal Control

As Chairperson of Waterford and Wexford Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective system of internal financial control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly identifying management and staff responsibilities;
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action;
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent the ETB achieving its objectives. The system has been tailored to the needs of WWETB by our insurers, IPB Ltd. who assisted in the establishment and implementation of this system. Risks identified have been coded with a priority strength code and dealt with as appropriate. Review of Risk Register is an Agenda item for all Senior Management Team Meetings.

The system of internal financial control operated in WWETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by WWETB.



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The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- recommendations made by the Comptroller and Auditor General in management letters or other reports
- work of the Audit Committee which considers internal audit reports and reports of the C&AG and reports to the Board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control
- Chief Executive who has responsibility for the financial control framework.

An internal audit service is provided by the Internal Audit Unit – Education and Training Boards. The most recent internal audits were conducted in 2015 and 2016 and covered the areas of Adult Literacy and Teacher Allocation and Cooperation Hours. The Opinion Reports issued by Internal Audit noted that WWETB has an adequate system of inter controls in place pertaining to the audits conducted.

Annual Review of Controls

WWETB is committed to operating an efficient, effective and economic internal control system. A formal review of the effectiveness of the system of internal control in respect of 2016 was carried out by Management and presented to the Audit Committee in March 2017.

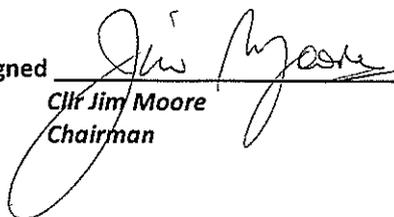
The Audit Committee received a report on the assessment of internal controls for 2016. WWETB management has certified that all internal controls have been implemented or are in the process of implementation. The Audit Committee is satisfied with the internal controls that are in place, and is satisfied that WWETB will continue to monitor the internal controls and improve processes where necessary through a tracking system.

Goods and services across ten categories, to the value of €835,791, procured in 2016 were not fully in accordance with National Procurement Guidelines. This represents approximately 1.8% of non-pay expenditure in 2016. Significant efforts have been made by WWETB in 2016 and 2017 to ensure compliance. For three of these categories, contracts are currently being progressed with the Office of Government Procurement to the value of €360,000. Competitions for the remaining category of goods and services are being advanced in 2017/2018. WWETB has also highlighted the need for additional staffing in procurement in the recent Department of Education and Skills information gathering for Phase II of Organisation Design Review for ETBs.

In addition, goods and services to the value of €665,477 were deemed to have not been properly procured on behalf of the Training Centres. Although the Training Centres operated within specified internal Procurement Guidelines, the procurement of these goods and services was not in line with National Procurement Guidelines in terms of aggregation of values by supplier. Following the recent amalgamation of administrative functions and the development of a Procurement team that covers both Schools and FET, the new WWETB Procurement Policy is in the process of being rolled out across WWETB and will supersede the previous Procurement Guidelines in operation in the Training Centres. Competitions for these goods and services are being planned for 2018.

The statement of internal control was reviewed and approved by the Board of Waterford and Wexford Education and Training Board at its meeting on 4 July 2017.

Signed


Clr Jim Moore
Chairman

Date:

15th Dec 2017



Comptroller and Auditor General Report for presentation to the Houses of the Oireachtas

Waterford and Wexford Education and Training Board

I have audited the financial statements of Waterford and Wexford Education and Training Board for the year ended 31 December 2016 under the Education and Training Boards Act 2013 (the Act). The financial statements comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

Responsibilities of the Board

The Board is responsible for preparation of the financial statements in accordance with the Act and the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion,

- the financial statements properly present the income and expenditure of the Board for the year ended 31 December 2016
- the statement of balances properly presents the state of affairs of the Board at 31 December 2016
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, the accounting records of the Board were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal control does not reflect the Board's compliance with the Code of Practice for the Governance of Education and Training Boards, or
- there are other material matters relating to the manner in which public business has been conducted.

Non compliance with procurement rules

The statement on the system of internal control discloses there was a material level of non-compliance with national procurement rules in respect of contracts that operated in 2016, and the steps taken to deal with this.

Seamus McCarthy
Comptroller and Auditor General

19 December 2017

Waterford and Wexford Education and Training Board
Financial Statements - Year Ended 31st December 2016
Activities and Pay Costs

1 Main Activity

Waterford and Wexford Education and Training Board provides Education and Training throughout counties Waterford and Wexford as set out below :

Service	No. Locations	No. Participants
Second Level & Post Leaving Cert.	13	5957
Further Education	64	6194
Training	2	2852
Part-time / Night Classes	4	2506

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following indicates the range and amount :

Pay Ranges*	No. Employees	Cost in 2016
€		€
0 - 59,999	1233	28,069,943
60,000 - 69,999	214	13,894,423
70,000 - 79,999	101	7,379,793
80,000 - 89,999	18	1,515,631
90,000 - 99,999	12	1,141,603
100,000 - 109,999	6	626,336
110,000 - 119,999	1	110,272
120,000 - 129,999	1	124,089
Total	1586	52,862,090

*Pay ranges include employers' PRSI.

The ETB does not make employer pension contributions in respect of employees.

In compliance with the Financial Emergency Measures in the Public Interest Legislation the ETB made Pension Related Deductions from employees. These are set out in Note 26 of the financial statements.

Waterford and Wexford Education and Training Board

Establishment of the Education and Training Board and the Accounting Policies of the Financial Statements for the Year Ended 31st December 2016

1. Establishment of the Education and Training Board

Waterford and Wexford Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to

Where necessary, the comparative figures for the previous year have been restated on the same bases as those for

(b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an

The Statement of Current Assets and Current Liabilities is prepared on the accrual basis by determining state grant and other funder balances at amounts that reflect the related actual expenditure incurred and in accordance with

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are accounted for in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed when purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any pension contributions towards the schemes. These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and

(f) Lease Rentals

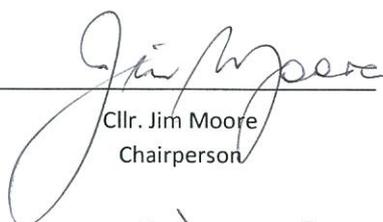
All lease rentals are expensed as incurred.

Waterford and Wexford Education and Training Board

Operating Statement For The Year Ended 31st December 2016

	Note	Year ended 31/12/2016 €	Year ended 31/12/2015 €
RECEIPTS			
Schools & Head Office	1	39,825,148	38,282,761
Further Education and Training	2	48,168,924	55,859,561
Student Support Services Grants	3	46,936	352,958
Youth Services Grants	4	1,335,068	1,222,248
Agencies & Self-Financing Projects	5	3,021,379	3,466,396
Capital	6	5,490,018	4,693,581
Others: European Globalisation Fund		-	27,651
		97,887,473	103,905,156
PAYMENTS			
Schools & Head Office	7	39,927,073	38,562,928
Further Education and Training	8	48,451,806	57,383,635
Student Support Services	9	55,248	521,973
Youth Services	10	1,291,593	1,277,367
Agencies & Self-Financing Projects	5	3,352,039	3,033,404
Capital	6	5,904,866	4,668,399
		98,982,625	105,447,706
Cash Surplus / (Deficit) For Period		(1,095,152)	(1,542,550)
Movement in Other Net Current Assets	21	1,272,986	1,267,571
Accrual Revenue Surplus/(Deficit) For Period		177,834	(274,979)
Revenue Surplus / (Deficit) at 31/12/15		(2,126,220)	(1,851,241)
Revenue Surplus / (Deficit) at 31/12/16		(1,948,386)	(2,126,220)

Signed


 Cllr. Jim Moore
 Chairperson

Date: 15th Dec 2017



Kevin Lewis
 Chief Executive

Date: 15/12/2017

The notes on pages 10 to 24 form part of these financial statements

Waterford and Wexford Education and Training Board

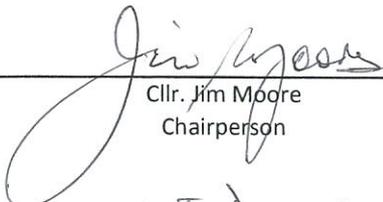
Statement of Current Assets and Current Liabilities as at 31st December 2016

		Year ended 31/12/2016 €	Year ended 31/12/2015 €
Current Assets			
Recurrent State Grants	13	2,400,095	549,336
Capital State Grants	14	1,690,416	1,285,829
Other Recurrent Income	15	317,240	133,149
Third Party Debtors	16	42,775	128,110
Bank Balance		1,622,400	2,717,551
		6,072,926	4,813,975
Current Liabilities			
Recurrent State Grants	17	2,622,749	1,610,062
Capital State Grants	18	1,939,639	2,023,417
Other Recurrent Income	19	2,398,326	2,585,133
Pay & Expense Liabilities	20	1,060,598	721,584
		8,021,312	6,940,196
Net Current Assets / (Liabilities)		(1,948,386)	(2,126,221)
Represented By			
Revenue Surplus / (Deficit)		(1,948,386)	(2,126,221)

Analysis of Revenue Surplus / (Deficit)

	Surplus (Deficit) 31/12/2016 €	Surplus (Deficit) in Year €	Surplus (Deficit) 31/12/2015 €
Programme	€	€	€
Schools & Head Office	(1,941,932)	177,834	(2,119,766)
Minor Programmes	(6,454)	-	(6,454)
	(1,948,386)	177,834	(2,126,220)

Signed


 Cllr. Jim Moore
 Chairperson
 Date: 15th Dec 2017


 Kevin Lewis
 Chief Executive
 Date: 15/12/2017

The notes on pages 10 to 24 form part of these financial statements

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

1 Schools & Head Office Receipts		Year Ended 31/12/2016	Year Ended 31/12/2015
		€	€
PAY	FUNDER		
Schools & Head Office Net Cash Grant	Dept. of Education and Skills	33,505,336	32,404,665
Retained Superannuation Contributions	Dept. of Education and Skills	2,454,352	2,314,200
		35,959,688	34,718,865
NON PAY			
Schools & Head Office Net Cash Grant	Dept. of Education and Skills	2,555,399	2,152,461
Tuition Fees		158,101	177,978
Bank Interest		21,565	36,384
Rental Receipts		4,100	3,780
Other		7,055	-
		2,746,220	2,370,603
ASSOCIATED PROGRAMMES			
School Services Support Fund	Dept. of Education and Skills	542,209	525,236
Deis Grant & Home School Liaison	Dept. of Education and Skills	165,320	149,605
Book Grant - Needy Pupils	Dept. of Education and Skills	141,282	136,641
ICT	Dept. of Education and Skills	132,539	94,017
Transition Year	Dept. of Education and Skills	42,233	27,015
Leaving Cert Applied (Per Capita)	Dept. of Education and Skills	30,592	25,670
Traveller Capitation	Dept. of Education and Skills	23,115	18,693
Design Communications Graphics	Dept. of Education and Skills	-	198,070
Others - 17 in number	Dept. of Education and Skills	41,950	18,346
		1,119,240	1,193,293
		39,825,148	38,282,761

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

2 FURTHER EDUCATION AND TRAINING RECEIPTS	Year Ended 31/12/2016	Year Ended 31/12/2015
	€	€
Further Education	FUNDER	
VTOS	SOLAS	7,957,863
Youthreach	SOLAS	4,736,417
Back to Education Initiative	SOLAS	1,971,254
Adult Literacy Programme	SOLAS	1,718,826
Community Education Programme	SOLAS	706,575
Operational Costs	SOLAS	348,649
PLC Non-Pay	SOLAS	239,332
QQI Assessments	SOLAS	215,574
Adult Education Guidance Service	SOLAS	133,443
Refugee Resettlement Programme	SOLAS	88,757
DEIS Family Literacy	SOLAS	56,562
ITABE	SOLAS	31,876
		18,205,128
		17,643,480
Training		
Operational Costs	SOLAS	6,477,757
Apprenticeship	SOLAS	6,367,161
Skills Training	SOLAS	4,956,843
Local Training Initiatives	SOLAS	3,259,034
Community Training Centres	SOLAS	2,900,453
Specialist Training Provider	SOLAS	2,119,332
Traineeship	SOLAS	1,964,586
Bridging Contracted	SOLAS	984,596
Evening Courses	SOLAS	918,323
On-line Learning	SOLAS	28,452
Library Projects	SOLAS	(12,741)
		29,963,796
		38,216,081
Total		48,168,924
55,859,561		
3 STUDENT SUPPORT SERVICES RECEIPTS		
Grants and Scholarships	Department of Education and Skills	46,936
		352,958
		46,936
		352,958
4 YOUTH SERVICES RECEIPTS		
Special Projects Youth	Department of Children and Youth Affairs	868,026
Administration	Department of Children and Youth Affairs	194,515
Grants to Youth Bodies	Department of Children and Youth Affairs	122,734
Youth Information Fund	Department of Children and Youth Affairs	48,342
YPFSF Stream 2	Department of Children and Youth Affairs	50,309
Youth Employment Initiative	Department of Children and Youth Affairs	51,142
		1,335,068
		1,222,248

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

5 AGENCIES and SELF-FINANCING PROJECTS*

Year Ended 31/12/2016	Year Ended 31/12/2015
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AGENCIES

These are monies received from sources other than the Department of Education and Skills and detailed below.

Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS			RECEIPTS	PAYMENTS				
				€	Pay	Non Pay		Total	€	Pay	Non Pay	Total
					€	€		€		€	€	€
1	School Meals	DSP	288,380	-	386,213	386,213	449,002	-	336,783	336,783		
2	Examination Bodies	SEC	198,426	96,836	124	96,960	72	111,378	-	111,378		
3	School Completion Programme	DCYA	149,641	115,387	28,164	143,551	155,145	114,055	25,847	139,902		
4	Skills for Work (National)	DDLETB	111,499	60,064	13,282	73,346	109,323	50,181	12,691	62,872		
5	School Libraries	DETB	62,700	-	59,713	59,713	63,065	-	75,390	75,390		
6	SELC	DSP	42,335	96,261	12,246	108,507	88,996	88,147	8,930	97,077		
7	SkillsETB	HSE	42,143	21,867	4,227	26,094	6,447	8,555	12,097	20,652		
8	Third Level Access	HEA	29,653	31,579	16,965	48,544	65,009	30,182	32,625	62,807		
9	Junior Cert Schools Programme	DDLETB	26,652	-	19,433	19,433	47,790	-	16,217	16,217		
10	Polish weekend School	Polish Embassy	13,500	5,828	5,638	11,466	16,500	5,422	1,929	7,351		
11	Others - 7 in number	Various	16,041	13,537	52,098	65,635	94,509	32,709	71,125	103,834		
Totals			980,970	441,359	598,103	1,039,462	1,095,858	440,629	593,634	1,034,263		

SELF-FINANCING PROJECTS

Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS			RECEIPTS	PAYMENTS				
				€	Pay	Non Pay		Total	€	Pay	Non Pay	Total
					€	€		€		€	€	€
1	Shielbaggan OEC	DES/Fees	374,438	260,627	111,591	372,218	392,254	234,260	115,637	349,897		
2	Student Services Fund	Fees	323,798	18,343	541,987	560,330	279,992	6,321	151,283	157,604		
3	School Accounts	Various	578,913	-	666,349	666,349	943,682	-	971,927	971,927		
4	Book Rental Scheme	Parents Fees	135,422	-	111,507	111,507	118,952	-	28,715	28,715		
5	PLC Class Materials	Fees	156,930	522	241,784	242,306	212,809	-	140,005	140,005		
6	Agri Course Kilmuckridge	Employees	103,050	23,659	44,201	67,860	72,444	14,439	33,404	47,843		
7	PLC Government Levy	Fees	72,946	-	72,946	72,946	81,650	-	-	-		
8	Cycle to Work Scheme	Employees	35,950	(135)	38,643	38,508	31,969	-	31,065	31,065		
9	Mock Exams	Fees	29,724	-	21,169	21,169	21,531	-	23,926	23,926		
10	School Canteen	Students	22,920	-	13,095	13,095	-	-	-	-		
11	WCFE Project	Various	21,400	-	-	-	31,050	-	69,649	69,649		
12	PLC Exam Fees	Students	21,281	-	7,805	7,805	16,802	-	-	-		
13	School Tours	Students	20,221	-	6,236	6,236	16,987	-	15,909	15,909		
14	Bursary	Donor	20,000	-	19,339	19,339	-	-	-	-		
15	Homework Club	Parents Fees	18,680	26,539	-	26,539	49,491	42,502	-	42,502		
16	Insurance Settlements	IPB	18,633	-	13,513	13,513	30,185	-	18,314	18,314		
17	Students Union	Students	16,756	-	28,833	28,833	-	-	-	-		
18	Others - 23 in number	Various	69,347	3,914	40,110	44,024	70,740	3,031	98,753	101,785		
Totals			2,040,409	333,469	1,979,108	2,312,577	2,370,538	300,553	1,698,587	1,999,141		
Overall			3,021,379	774,828	2,577,211	3,352,039	3,466,396	741,182	2,292,221	3,033,404		

* Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost
Self Financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

6 CAPITAL	Year Ended 31/12/2016	Year Ended 31/12/2015
	€	€
Receipts		
Department Education & Skills	5,130,208	4,531,760
SOLAS	359,810	161,821
	<u>5,490,018</u>	<u>4,693,581</u>
Payments		
Location	Expenditure Type	
Adamstown	New Build	3,493,983
Various	ASD Units	802,287
Training Centre	Equipment	430,146
St. Paul's	Science rooms	393,110
Adamstown	Loose Furniture & Equip.	288,294
Kilmuckridge	Additional Classroom	224,298
St. Paul's	Loose Furniture & Equip.	73,016
Bunclody	Additional Classrooms - Bunclody	54,631
Various	Emergency Works	49,846
Various	Others - 10 in number	95,255
		<u>5,904,866</u>
		<u>4,668,399</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

		Year Ended 31/12/2016			Year Ended 31/12/2015
		Total €	Pay €	Non Pay €	Total €
7 Schools & Head Office Payments					
PAY					
	Instruction	31,857,113	31,857,113	-	30,610,935
	Administration	3,424,701	3,424,701	-	3,434,532
	Maintenance	833,580	833,580	-	852,392
		<u>36,115,394</u>	<u>36,115,394</u>	<u>-</u>	<u>34,897,859</u>
NON PAY					
	Instruction	578,103	-	578,103	704,797
	Administration	1,060,597	-	1,060,597	1,084,149
	Maintenance	986,644	-	986,644	764,524
		<u>2,625,344</u>	<u>-</u>	<u>2,625,344</u>	<u>2,553,470</u>
ASSOCIATED PROGRAMMES					
	Schools Services Support Fund	536,397	163,836	372,561	394,884
	DEIS	193,746	33,697	160,049	81,550
	ICT	147,497	-	147,497	49,266
	DEIS - Book Rental Scheme	128,071	-	128,071	200,284
	In Service Recoupable	6,711	-	6,711	62,284
	Transition Year	43,072	-	43,072	8,220
	Leaving Certificate Applied	30,754	189	30,565	12,855
	Junior Certificate School Programme	29,442	1,096	28,346	7,638
	Design Communication Graphics	25,152	-	25,152	182,644
	Others - 14 in number	45,493	10,106	35,387	111,974
		<u>1,186,335</u>	<u>208,924</u>	<u>977,411</u>	<u>1,111,599</u>
		<u>39,927,073</u>	<u>36,324,318</u>	<u>3,602,755</u>	<u>38,562,928</u>

Schools and Head Office Payments

These relate to the provision of second level and PLC programmes provided in 13 locations, catering for 5,957 participants as well as night classes in 2 locations, catering for 1002 participants.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

8 FURTHER EDUCATION AND TRAINING PAYMENTS	Year Ended 31/12/2016				Year Ended
	Total	Pay	Non Pay	Allowances	31/12/2015
	€	€	€	€	€
Further Education					
VTOS	7,956,665	3,407,381	1,012,130	3,537,154	8,234,624
Youthreach	4,568,296	3,045,225	850,174	672,897	4,668,017
Adult Literacy	1,676,095	1,307,111	368,984	-	1,577,679
Back to Education Initiative	1,593,837	1,079,692	514,145	-	1,649,856
Operational Costs	1,091,574	62,088	1,029,486	-	-
Community Education	614,213	388,960	225,253	-	547,915
QQI Locally Devised Assessments	230,454	198,941	31,513	-	217,553
PLC Non-Pay	252,456	-	252,456	-	363,518
Refugee Resettlement Programme	136,275	55,020	81,255	-	-
Adult Education Guidance Initiative	135,252	95,896	39,356	-	242,645
Special Education Needs	79,933	68,688	11,245	-	78,687
ITABE	66,389	49,992	16,397	-	106,064
DEIS Family Literacy	43,698	43,299	399	-	18,171
Psychological Services	24,299	738	23,561	-	17,441
Yellow House (Wexford)	-	-	-	-	41,411
Innovative Projects (OEC)	-	-	-	-	29,618
Adult Education Officers Association	-	-	-	-	10,000
CPD Youthreach and VTOS	-	-	-	-	6,077
Quality Framework Initiative	-	-	-	-	6,052
	18,469,436	9,803,031	4,456,354	4,210,051	17,815,328
Training					
Operational Costs	6,106,989	4,466,764	1,640,225	-	6,895,462
Apprenticeship	6,519,286	355,885	6,163,401	-	5,940,328
Skills Training	5,258,911	259,677	4,999,234	-	6,343,304
Local Training Initiatives	3,214,495	-	3,214,495	-	4,734,704
Community Training Centres	2,608,465	-	2,608,465	-	5,792,704
Specialist Training Provider	2,156,206	-	2,156,206	-	3,316,660
Traineeship	2,181,153	2,837	2,178,316	-	4,110,551
Evening Courses	925,972	571,193	354,779	-	896,917
Bridging	986,668	130,853	855,815	-	1,436,815
On-line Learning	21,511	5,025	16,486	-	44,126
Library Projects	2,714	-	2,714	-	56,736
	29,982,370	5,792,234	24,190,136	-	39,568,307
Total	48,451,806	15,595,265	28,646,490	4,210,051	57,383,635
9 STUDENT SUPPORT SERVICES PAYMENTS					
Grants and Scholarships		<u>55,248</u>			<u>521,973</u>
10 YOUTH SERVICES PAYMENTS					
	Total	Pay	Non Pay		
Special Projects for Youth	836,055	-	836,055		809,664
Youth Work Services	197,694	182,864	14,830		258,290
Local Youth Club Grants	106,305	-	106,305		112,701
YPFSF Stream 2	54,809	-	54,809		49,488
Youth Information Fund	52,342	-	52,342		47,164
Youth Employment Initiative	44,388	-	44,388		-
Youth Work Quality Standards	-	-	-		60
	1,291,593	182,864	1,108,729		1,277,367

Further Education and Training Payments

These relate to the provision of Further Education programmes in 64 locations, catering for 6194 participants, as well as training in 2 locations, catering for 2852 participants and night classes in 2 locations, catering for 1504 participants

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

11 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme						TOTAL Year	TOTAL Year
	Schools & Head Office	Further Education and Training	Student Support Services	Youth Services	Agencies and Self Financing	Capital	Ended 31/12/2016	Ended 31/12/2015
	€	€	€	€	€	€	€	€
SOLAS		48,168,924				359,810	48,528,734	56,021,382
Dept. of Education and Skills	39,634,327		46,936		176,465	5,130,208	44,987,936	43,058,640
Dept. of Children and Youth Affairs				1,335,068	149,641		1,484,709	1,377,393
Parents / Students	158,101				1,654,413		1,812,514	1,861,733
DSP					333,415		333,415	540,698
Other ETBs					212,341		212,341	220,178
Benefactors					123,050		123,050	72,444
HSE					42,143		42,143	71,328
HEA					29,653		29,653	65,009
Bank	21,565						21,565	36,384
State Exams Commission					198,426		198,426	72
Other	11,155				101,832		112,987	579,897
Total	39,825,148	48,168,924	46,936	1,335,068	3,021,379	5,490,018	97,887,473	103,905,158

12 Funding Methods and Requirements

(a) State Funding Summary

	Opening Balance €	Received €	Taken to Revenue €	Closing Balance €
School and Head Office - Pay	118,726	35,959,688	36,115,394	(36,980)
School and Head Office - Non Pay	(1,943,518)	2,746,220	2,625,344	(1,822,642)
Associated Programmes	1,172,576	1,119,240	1,186,335	1,105,481
Capital	737,589	5,490,018	5,904,866	322,741
Youth Services	108,264	1,335,068	1,291,593	151,739
Further Education and Training	216,514	48,168,924	48,451,806	(66,368)
	410,151	94,819,158	95,575,338	(346,029)

(b) Recurrent State Grants

When issued Recurrent State Grants are essentially a deposit in respect of the actual grant for the year. The actual grant is determined at year end when the actual expenditure for the year is known. This gives rise to the Recurrent State Grant asset or liability at year end

(c) Recurrent State Capital Grants

These are issued in respect of projects specifically approved by the Department of Education and Skills

The ETB will ensure that the State's investment in the related asset is protected and will not be used as security for any other activity without prior consultation with the Department and sanction of D/PER.

(d) Use of Grants

The ETB confirms that all grants have been used only for the purposes for which they were issued

(e) Tax Compliance

The ETB is compliant with all relevant tax regulations.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

	Year Ended 31/12/2016	Year Ended 31/12/2015
	€	€
13 Current Assets - Recurrent State Grants		
Amount due from Dept. Of Education and Skills	466,268	214,114
Amount due from SOLAS	1,933,827	335,222
	<u>2,400,095</u>	<u>549,336</u>
14 Current Assets - Capital State Grants		
Amount due from Dept. Of Education and Skills	1,690,416	1,285,829
	<u>1,690,416</u>	<u>1,285,829</u>
15 Current Assets - Other Recurrent Income		
Amount due from Agency & Self Financing Programmes	317,240	133,149
	<u>317,240</u>	<u>133,149</u>
16 Current Assets - Third Party Debtors		
Amount due from Agency & Self Financing Programmes	42,775	128,110
	<u>42,775</u>	<u>128,110</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

	Year Ended 31/12/2016	Year Ended 31/12/2015
	€	€
17 Current Liabilities - Recurrent State Grants		
Amount due to Dept. of Education and Skills	1,218,718	1,322,929
Amount due to Solas	1,404,031	287,133
	2,622,749	1,610,062
 18 Current Liabilities - Capital State Grants		
Amount held for Dept. Of Education and Skills	1,939,639	2,023,417
	1,939,639	2,023,417
 19 Current Liabilities - Other Recurrent Income		
Amount due to Dept. of Children and Youth Affairs	156,792	106,622
Amount held for Students	1,193,803	1,354,613
Amount held for Other Programme Funders	842,253	914,420
Provisions	205,478	209,478
	2,398,326	2,585,133
 20 Pay and Expense Liabilities		
Pay Liabilities	407,369	308,778
Expense Liabilities	653,229	412,806
	1,060,598	721,584

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

21 Movement in Other Net Current Assets

	Balance as at 31/12/2016 €	Balance as at 31/12/2015 €	Movement in Period €
Current Assets			
Recurrent State Grants Receivable	2,400,095	549,336	1,850,759
Capital State Grants Receivable	1,690,416	1,285,829	404,587
Other Recurrent Income Receivable	317,240	133,149	184,091
Third Party Debtors	42,775	128,110	(85,335)
	<u>4,450,526</u>	<u>2,096,424</u>	<u>2,354,102</u>
Current Liabilities			
Recurrent State Grants Payable	2,622,749	1,610,062	(1,012,687)
Capital State Grants Payable	1,939,639	2,023,417	83,778
Other Recurrent Income Payable	2,398,326	2,585,133	186,807
Pay and Expenditure	1,060,598	721,584	(339,014)
	<u>8,021,312</u>	<u>6,940,196</u>	<u>(1,081,116)</u>
Net Movement			<u><u>1,272,986</u></u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - 1 January 2016 to 31 December 2016

22 Chief Executive's Salary

In accordance with pay scales approved by the Department of Education and Skills the acting Chief Executive and the Chief Executive appointed during the period were paid €8,925 and €86,143 (excluding employer's P.R.S.I.) respectively in the year ended 31st December 2016. Employer's PRSI of €193 and €1870 respectively was also paid.

The CE did not undertake any foreign travel for ETB business purposes during the period.

The CE is a member of an unfunded defined benefit public sector scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

Under the agreement of the Department, WWETB continued salary payment to the former Chief Executive Officer who took up assignment with the ETBI, at a cost of €124,089 comprising of €121,466 plus Employer's PRSI of €2,623. This amount is recouped by WWETB annually from the Department.

23 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings.

The aggregate expenses paid to each member in the year ended 31st December 2016 were:

Board member	Statutory Meetings €	Interview Boards €	Attendance at Conferences / Seminars €	Other €	Total €	No. Board Meetings	No. Board Meetings Attended
Cllr Malcolm Byrne	393				393	7	4
Cllr Ger Carthy	442			681	1,123	7	6
Cllr Kathleen Codd-Nolan	593	1,147	530	842	3,112	7	6
Cllr Geoffrey Collins	799		401	24	1,224	7	6
Cllr Tom Cronin	1,049		700		1,749	7	7
Mr David Doyle	456		510	2,720	3,686	7	6
Mr John Evoy	358	118	492	108	1,076	7	5
Cllr Mary Farrell	212			73	285	7	3
Mr Mark FitzGerald	325				325	7	6
Cllr Jim Moore	551	284	526	2,149	3,510	7	7
Cllr Barbara Anne Murphy	670			74	744	7	7
Ms Nessa Murphy	514			140	654	7	6
Cllr Pat Nugent	633	81		69	783	7	7
Ms Catherine O'Donnell *	129	435		62	626	7	1
Cllr Michael J. O'Ryan	1,078	135	298	729	2,240	7	7
Cllr Fionntan O'Súilleabháin	657			24	681	7	4
Cllr Lola O'Sullivan	305	96		339	740	7	3
Cllr Mary Roche	433	107		149	689	7	6
Ms Mary Ryan	382			13	395	7	5
Ms Aine Uí Fhoghlú	274	12			286	7	3
Mr John Wall	418	82		24	524	7	6
Total	10,671	2,497	3,457	8,220	24,845		

*Member up to November 2016 Meeting

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

24 Capital Commitments

At the date of approval of the financial statements WWETB had committed and contracted to:

	€
1 Bunclody VC – Prefab Relocation	428,294
2 St Pauls - Accessibility	182,959
3 Colaiste an Atha – Ext	107,168
4 Colaiste Abbain – Ext	88,567
5 Meánscoil San Nioclás - Roof	83,258
6 Wexford VC – Roof Works	28,726
7 Bunclody VC – Addit. Accommod	22,649
8 Enniscorthy VC – ASD	14,056
9 St Pauls - Science	6,529
10 St Pauls - Electrics	6,301
11 Bunclody VC – Prefab Doors	3,572
12 St Pauls - Furniture and Equipment	2,122
13 Enniscorthy VC – Parents Room Roof	846
14 St Pauls - Fence	568
15 Coláiste Cathal Naofa - Boiler	205
	<hr/>
	975,820

All of the above capital expenditure will be completely Exchequer funded

25 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2016.

26 Pension Related Deduction

€2,076,766 was deducted from all staff by way of pension levy and paid over to the Department of Education & Skills.

27 Subscriptions

An annual contribution is made by WWETB to Education and Training Board Ireland. This amounted to €35,731.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Period Ended 31st December 2016

28 Waterford and Wexford ETB provides educational services from the properties listed below:

WWETB Property				
	Location	Status	Annual Rent	Lease Expiry
Administration Offices				
Dungarvan	F13 Dungarvan Shopping Centre	Leased	94,339	2028
Wexford	Archive Store, Ardcavan	Leased	10,980	2036
Wexford	Ardcavan	Leased	18,750	2036
Wexford	Ardcavan	Leased	156,250	2036
Wexford	Car Parking, Wexford Town	Leased	1,500	no agreement
			281,819	
Schools				
Bridgetown Voc College	Bridgetown, Co. Wexford	owned	N/A	N/A
Bunclody Vocational College	Irish Street, Bunclody,	owned	N/A	N/A
Bunclody Vocational College Hous	Irish Street, Bunclody,	owned	N/A	N/A
Colaiste Abbain	Adamstown, Co. Wexford	owned	N/A	N/A
Colaiste Abbain	School Hall, Kellystown	Leased	11,000	2017
Colaiste an Atha	Kilmuckridge, Co. Wexford	owned	N/A	N/A
Colaiste Cathal Naofa	Dungarvan	owned	N/A	N/A
Creagh College	Creagh, Gorey, Co. Wexford	PPP	N/A	N/A
Enniscorthy Voc College	Milehouse Rd, Enniscorthy	owned	N/A	N/A
Kennedy College	Stephensland, New Ross	owned	N/A	N/A
Meanscoil San Nioclás	Ring, Dungarvan	owned	N/A	N/A
St Paul's Community College	Paddy Brown's Road	owned	N/A	N/A
St. Declan's Community College	Kilmacthomas	owned	N/A	N/A
Selskar Collge	Westgate,	owned	N/A	N/A
WCFE - Main Building	Parnell Street	owned	N/A	N/A
WCFE	Johnstown	Leased	46,402	2018
WCFE	12 Durand's Court	Leased	68,500	2015
WCFE	10B & 2A Durand's Court	Leased	52,000	2016
WCFE	11 Durand's Court	Leased	24,600	2017
WCFE	9B Durand's Court	Leased	29,000	no lease
WCFE	Burchall House	Leased	42,450	2016
			273,952	
Centres				
Adult Education Centre	Ozanam Street, Waterford	Leased	431	2030
Adult Education Centre	Dungarvan, Co Waterford	Owned	N/A	N/A
Adult Education Centre	Unit 1,2 &3, Seapoint Ind Park, Tram	Leased	131,730	2018
Adult Education Centre	Cappoquin, Co. Waterford	Leased	20,200	2020
Adult Learning Centre	The Avenue, Gorey, Co. Wexford	Owned	N/A	N/A
Adult Literacy Centre	Railway Square, Waterford	Leased	30,000	2018
Adult Literacy Centre	Dungarvan, Co Waterford	Owned	N/A	N/A
Adult Literacy Centre	Westgate, Wexford	Owned	N/A	N/A
Adult Literacy Centre	Butlersland, New Ross, Co Wexford	Leased	112,816	2033
Adult Literacy Centre	Ryland Road, , Bunclody	leased	60,924	2020
Old Boys School site (unused)	Irish Street, Bunclody	owned	N/A	N/A
Old Convent of Mercy (unused)	Irishtown, New Ross,	owned	N/A	N/A
Outdoor Education Centre	Ramsgrange, Co. Wexford	owned	N/A	N/A
VTOS Centre	Butlersland, New Ross, Co Wexford	Leased	67,245	2033
VTOS Centre	2,4,8,10A Durand's Court, Waterford	Leased	214,000	2017
VTOS Centre	Kilmacthomas, Co. Waterford	Leased	21,279	no lease
VTOS Centre & ALC	Gonzaga House, Weafer St, Enniscor	leased	63,500	2026
Youthreach	Springvalley, Enniscorthy	leased	60,000	2029

NOTE 28 (Property) Continued

Centres (Cont'd)				
	Location	Status	Annual Rent	Lease Expiry
Youthreach	Butlersland, New Ross	leased	67,245	2033
Youthreach	Whitemills Industrial Estate, Wexford	leased	42,000	2025
Youthreach Centre	66 O'Connell St, Waterford	owned	N/A	N/A
Youthreach	64 O'Connell St, Waterford	Leased	50,738	2016
Youthreach/Subla Centre	Lacken Road, Waterford	Leased	31,462	2015
Youthreach	Ring na Sillogue, Dungarvan	Leased	32,000	2014
			1,005,570	
Training Centres				
Waterford Training Centre	Waterford Industrial Park	owned	N/A	N/A
Wexford Training Centre	Whitemills North Industrial Est.	owned	N/A	N/A
Temporary Training Centre	Unit 210 Waterford Ind. Estate	Leased	319,800	2018
Temporary Training Centre	Eurobase IDA Indust. Park	Leased	67,650	2016
Temporary Training Centre	Unit 8A, Kilcohan Ind. Park	Leased	12,013	2022
Temporary Training Centre	Unit 9, Kilcohan Ind. Park	Leased	23,616	2022
Temporary Training Centre	Unit 10, Kilcohan Ind. Park	Leased	23,616	2022
Temporary Training Centre	Unit 11, Kilcohan Ind. Park	Leased	23,616	2022
Temporary Training Centre	Unit 12, Kilcohan Ind. Park	Leased	24,844	2022
Temporary Training Centre	Unit 14, Kilcohan Ind. Park	Leased	25,852	2022
Temporary Training Centre	Unit 13A, Kilcohan Ind. Park	Leased	28,339	2022
Temporary Training Centre	Unit 15, Kilcohan Ind. Park	Leased	24,403	2022
Temporary Training Centre	Yard between Units 11 and 12	Leased	12,300	2022
Temporary Training Centre	Unit 3, Durand's Court	Rented	40,560	n/a
Temporary Training Centre	Unit 5, Durand's Court	Rented	23,837	n/a
Temporary Training Centre	Unit 6, Durand's Court	Rented	23,837	n/a
Office	6 Mary St., Clonmel	Leased	9,000	Vacated 30/06/16
			683,283	
OVERALL TOTAL ANNUAL RENT:			2,244,624	

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

29 Approval of the Financial Statements

The Financial Statements for year ended 31/12/2016 were approved by the Board of Waterford and Wexford Education and Training Board on 07/11/2017