

# **WATERFORD AND WEXFORD EDUCATION AND TRAINING BOARD**





**wwetb**

Bord Oideachais agus Oiliúna  
Phort Láirge agus Loch Garman  
*Waterford and Wexford  
Education and Training Board*

**Financial Statements  
For The Year Ended 31st December 2016**

# Waterford and Wexford Education & Training Board

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## Waterford and Wexford Education and Training Board

### Statement of Board Responsibilities

Waterford & Wexford Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

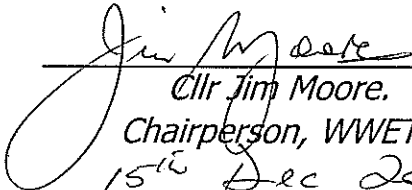
Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose, with reasonable accuracy at any time, the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson:

  
Cllr Jim Moore.  
Chairperson, WWETB  
15<sup>th</sup> Dec 2017

Date:



# wwetb

Bord Oideachais agus Oiliúna  
Phort Láirge agus Loch Garman  
*Waterford and Wexford  
Education and Training Board*

*Príomhfheidhmeannach - Caoimhín Ó Lobhaois*  
*Chief Executive - Kevin Lewis*

## **Bord Oideachais & Oiliúna Phort Láirge and Loch Garman**

### **Waterford and Wexford Education and Training Board**

#### **Statement on System of Internal Control**

##### **Responsibility for the System of Internal Financial Control**

The Waterford and Wexford Education and Training Board (WWETB) came into being on 1 July 2013 under the provisions of the Education & Training Boards Act 2013. On that date WWETB took over the functions of the former County Wexford, County Waterford and City of Waterford VECs. With effect from 1<sup>st</sup> July 2014, WWETB took over, from SOLAS, the assets, liabilities and the management of the activities of Waterford and Wexford Training Centres.

The Code of Governance for ETB's is set out in Circular Letter 18/2015, which was issued by the Department of Education and Skills to all ETBs on 16<sup>th</sup> March 2015. The Code of Governance was adopted by WWETB at its meeting of 14<sup>th</sup> April 2015. Prior to this, the Board operated under the provisions of Circular Letter F11/2005. WWETB at its meeting held on 14<sup>th</sup> April 2015, completed the process of appointing its Finance and Audit Committees. The Audit committee held three meetings during 2016.

##### **Responsibility for the System of Internal Control**

As Chairperson of Waterford and Wexford Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective system of internal financial control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

##### **Key Control Procedures**

The Board has taken steps to ensure an appropriate control environment by:

- Clearly identifying management and staff responsibilities;
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action;
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent the ETB achieving its objectives. The system has been tailored to the needs of WWETB by our insurers, IPB Ltd. who assisted in the establishment and implementation of this system. Risks identified have been coded with a priority strength code and dealt with as appropriate. Review of Risk Register is an Agenda item for all Senior Management Team Meetings.

The system of internal financial control operated in WWETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by WWETB.



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The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- recommendations made by the Comptroller and Auditor General in management letters or other reports
- work of the Audit Committee which considers internal audit reports and reports of the C&AG and reports to the Board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control
- Chief Executive who has responsibility for the financial control framework.

An internal audit service is provided by the Internal Audit Unit – Education and Training Boards. The most recent internal audits were conducted in 2015 and 2016 and covered the areas of Adult Literacy and Teacher Allocation and Cooperation Hours. The Opinion Reports issued by Internal Audit noted that WWETB has an adequate system of inter controls in place pertaining to the audits conducted.

### Annual Review of Controls

WWETB is committed to operating an efficient, effective and economic internal control system. A formal review of the effectiveness of the system of internal control in respect of 2016 was carried out by Management and presented to the Audit Committee in March 2017.

The Audit Committee received a report on the assessment of internal controls for 2016. WWETB management has certified that all internal controls have been implemented or are in the process of implementation. The Audit Committee is satisfied with the internal controls that are in place, and is satisfied that WWETB will continue to monitor the internal controls and improve processes where necessary through a tracking system.

Goods and services across ten categories, to the value of €835,791, procured in 2016 were not fully in accordance with National Procurement Guidelines. This represents approximately 1.8% of non-pay expenditure in 2016. Significant efforts have been made by WWETB in 2016 and 2017 to ensure compliance. For three of these categories, contracts are currently being progressed with the Office of Government Procurement to the value of €360,000. Competitions for the remaining category of goods and services are being advanced in 2017/2018. WWETB has also highlighted the need for additional staffing in procurement in the recent Department of Education and Skills information gathering for Phase II of Organisation Design Review for ETBs.

In addition, goods and services to the value of €665,477 were deemed to have not been properly procured on behalf of the Training Centres. Although the Training Centres operated within specified internal Procurement Guidelines, the procurement of these goods and services was not in line with National Procurement Guidelines in terms of aggregation of values by supplier. Following the recent amalgamation of administrative functions and the development of a Procurement team that covers both Schools and FET, the new WWETB Procurement Policy is in the process of being rolled out across WWETB and will supersede the previous Procurement Guidelines in operation in the Training Centres. Competitions for these goods and services are being planned for 2018.

The statement of internal control was reviewed and approved by the Board of Waterford and Wexford Education and Training Board at its meeting on 4 July 2017.

Signed

  
Cllr Jim Moore  
Chairman

Date:

15<sup>th</sup> Dec 2017





## Comptroller and Auditor General Report for presentation to the Houses of the Oireachtas

### Waterford and Wexford Education and Training Board

I have audited the financial statements of Waterford and Wexford Education and Training Board for the year ended 31 December 2016 under the Education and Training Boards Act 2013 (the Act). The financial statements comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

#### Responsibilities of the Board

The Board is responsible for preparation of the financial statements in accordance with the Act and the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

#### Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

#### Opinion on the financial statements

In my opinion,

- the financial statements properly present the income and expenditure of the Board for the year ended 31 December 2016
- the statement of balances properly presents the state of affairs of the Board at 31 December 2016
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, the accounting records of the Board were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal control does not reflect the Board's compliance with the Code of Practice for the Governance of Education and Training Boards, or
- there are other material matters relating to the manner in which public business has been conducted.

#### Non compliance with procurement rules

The statement on the system of internal control discloses there was a material level of non-compliance with national procurement rules in respect of contracts that operated in 2016, and the steps taken to deal with this.

  
**Seamus McCarthy**  
Comptroller and Auditor General

19 December 2017

**Waterford and Wexford Education and Training Board**  
**Financial Statements - Year Ended 31st December 2016**  
**Activities and Pay Costs**

**1 Main Activity**

Waterford and Wexford Education and Training Board provides Education and Training throughout counties Waterford and Wexford as set out below :

| Service                           | No. Locations | No. Participants |
|-----------------------------------|---------------|------------------|
| Second Level & Post Leaving Cert. | 13            | 5957             |
| Further Education                 | 64            | 6194             |
| Training                          | 2             | 2852             |
| Part-time / Night Classes         | 4             | 2506             |

**2 Other Services**

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

**3 Pay Costs**

Pay is the principal cost for the Board and the following indicates the range and amount :

| Pay Ranges*       | No. Employees | Cost in 2016      |
|-------------------|---------------|-------------------|
| €                 |               | €                 |
| 0 - 59,999        | 1233          | 28,069,943        |
| 60,000 - 69,999   | 214           | 13,894,423        |
| 70,000 - 79,999   | 101           | 7,379,793         |
| 80,000 - 89,999   | 18            | 1,515,631         |
| 90,000 - 99,999   | 12            | 1,141,603         |
| 100,000 - 109,999 | 6             | 626,336           |
| 110,000 - 119,999 | 1             | 110,272           |
| 120,000 - 129,999 | 1             | 124,089           |
| <b>Total</b>      | <b>1586</b>   | <b>52,862,090</b> |

\*Pay ranges include employers' PRSI.

The ETB does not make employer pension contributions in respect of employees.

In compliance with the Financial Emergency Measures in the Public Interest Legislation the ETB made Pension Related Deductions from employees. These are set out in Note 26 of the financial statements.

# **Waterford and Wexford Education and Training Board**

## **Establishment of the Education and Training Board and the Accounting Policies of the Financial Statements for the Year Ended 31st December 2016**

### **1. Establishment of the Education and Training Board**

Waterford and Wexford Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

### **2. Significant Accounting Policies**

#### **(a) Basis of Presentation**

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to

Where necessary, the comparative figures for the previous year have been restated on the same bases as those for

#### **(b) Basis of Preparation**

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an

The Statement of Current Assets and Current Liabilities is prepared on the accrual basis by determining state grant and other funder balances at amounts that reflect the related actual expenditure incurred and in accordance with

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

#### **(c) Tangible fixed assets**

All assets purchased including land and buildings, fixtures and fittings and training equipment are accounted for in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

#### **(d) Stocks**

All consumable stocks are expensed when purchased.

#### **(e) Superannuation**

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any pension contributions towards the schemes. These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and

#### **(f) Lease Rentals**

All lease rentals are expensed as incurred.



## Waterford and Wexford Education and Training Board

### Operating Statement For The Year Ended 31st December 2016

|   | Note | Year ended<br>31/12/2016<br>€ | Year ended<br>31/12/2015<br>€ |
|---|------|-------------------------------|-------------------------------|
| <b>RECEIPTS</b>                                     |      |                               |                               |
| Schools & Head Office                               | 1    | 39,825,148                    | 38,282,761                    |
| Further Education and Training                      | 2    | 48,168,924                    | 55,859,561                    |
| Student Support Services Grants                     | 3    | 46,936                        | 352,958                       |
| Youth Services Grants                               | 4    | 1,335,068                     | 1,222,248                     |
| Agencies & Self-Financing Projects                  | 5    | 3,021,379                     | 3,466,396                     |
| Capital   | 6    | 5,490,018                     | 4,693,581                     |
| Others: European Globalisation Fund                 |      | -                             | 27,651                        |
|   |      | <u>97,887,473</u>             | <u>103,905,156</u>            |
| <b>PAYMENTS</b>                                     |      |                               |                               |
| Schools & Head Office                               | 7    | 39,927,073                    | 38,562,928                    |
| Further Education and Training                      | 8    | 48,451,806                    | 57,383,635                    |
| Student Support Services                            | 9    | 55,248                        | 521,973                       |
| Youth Services                                      | 10   | 1,291,593                     | 1,277,367                     |
| Agencies & Self-Financing Projects                  | 5    | 3,352,039                     | 3,033,404                     |
| Capital   | 6    | 5,904,866                     | 4,668,399                     |
|   |      | <u>98,982,625</u>             | <u>105,447,706</u>            |
| <b>Cash Surplus / ( Deficit) For Period</b>         |      | (1,095,152)                   | (1,542,550)                   |
| <b>Movement in Other Net Current Assets</b>         | 21   | <u>1,272,986</u>              | <u>1,267,571</u>              |
| <b>Accrual Revenue Surplus/(Deficit) For Period</b> |      | 177,834                       | (274,979)                     |
| <b>Revenue Surplus / (Deficit) at 31/12/15</b>      |      | (2,126,220)                   | (1,851,241)                   |
| <b>Revenue Surplus / (Deficit) at 31/12/16</b>      |      | <u>(1,948,386)</u>            | <u>(2,126,220)</u>            |

Signed

  
Cllr. Jim Moore  
Chairperson

Date: 15<sup>th</sup> Dec 2017



Kevin Lewis  
Chief Executive

Date: 15/12/2017

The notes on pages 10 to 24 form part of these financial statements

## Waterford and Wexford Education and Training Board

### Statement of Current Assets and Current Liabilities as at 31st December 2016

|   |    | Year ended<br>31/12/2016<br>€ | Year ended<br>31/12/2015<br>€ |
|---|----|-------------------------------|-------------------------------|
| <b>Current Assets</b>                     |    |                               |                               |
| Recurrent State Grants                    | 13 | 2,400,095                     | 549,336                       |
| Capital State Grants                      | 14 | 1,690,416                     | 1,285,829                     |
| Other Recurrent Income                    | 15 | 317,240                       | 133,149                       |
| Third Party Debtors                       | 16 | 42,775                        | 128,110                       |
| Bank Balance                              |    | 1,622,400                     | 2,717,551                     |
|   |    | <u>6,072,926</u>              | <u>4,813,975</u>              |
| <b>Current Liabilities</b>                |    |                               |                               |
| Recurrent State Grants                    | 17 | 2,622,749                     | 1,610,062                     |
| Capital State Grants                      | 18 | 1,939,639                     | 2,023,417                     |
| Other Recurrent Income                    | 19 | 2,398,326                     | 2,585,133                     |
| Pay & Expense Liabilities                 | 20 | 1,060,598                     | 721,584                       |
|   |    | <u>8,021,312</u>              | <u>6,940,196</u>              |
| <b>Net Current Assets / (Liabilities)</b> |    | <u>(1,948,386)</u>            | <u>(2,126,221)</u>            |
| Represented By                            |    |                               |                               |
| <b>Revenue Surplus / (Deficit)</b>        |    | <u>(1,948,386)</u>            | <u>(2,126,221)</u>            |

#### Analysis of Revenue Surplus / (Deficit)

| Programme             | Surplus<br>(Deficit)<br>31/12/2016<br>€ | Surplus<br>(Deficit)<br>in Year<br>€ | Surplus<br>(Deficit)<br>31/12/2015<br>€ |
|-----------------------|---|--------------------------------------|---|
| Schools & Head Office | (1,941,932)                             | 177,834                              | (2,119,766)                             |
| Minor Programmes      | (6,454)                                 | -                                    | (6,454)                                 |
|                       | <u>(1,948,386)</u>                      | <u>177,834</u>                       | <u>(2,126,220)</u>                      |

Signed

  
 Cllr. Jim Moore  
 Chairperson  
 Date: 15<sup>th</sup> Dec 2017

  
 Kevin Lewis  
 Chief Executive  
 Date: 15/12/2017

The notes on pages 10 to 24 form part of these financial statements

## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

|   |                               | Year Ended<br>31/12/2016<br>€ | Year Ended<br>31/12/2015<br>€ |
|---|-------------------------------|-------------------------------|-------------------------------|
| <b>1 Schools &amp; Head Office Receipts</b> |                               |                               |                               |
| <b>PAY</b>                                  | <b>FUNDER</b>                 |                               |                               |
| Schools & Head Office Net Cash Grant        | Dept. of Education and Skills | 33,505,336                    | 32,404,665                    |
| Retained Superannuation Contributions       | Dept. of Education and Skills | 2,454,352                     | 2,314,200                     |
|   |                               | <u>35,959,688</u>             | <u>34,718,865</u>             |
| <b>NON PAY</b>                              |                               |                               |                               |
| Schools & Head Office Net Cash Grant        | Dept. of Education and Skills | 2,555,399                     | 2,152,461                     |
| Tuition Fees                                |                               | 158,101                       | 177,978                       |
| Bank Interest                               |                               | 21,565                        | 36,384                        |
| Rental Receipts                             |                               | 4,100                         | 3,780                         |
| Other                                       |                               | 7,055                         | -                             |
|   |                               | <u>2,746,220</u>              | <u>2,370,603</u>              |
| <b>ASSOCIATED PROGRAMMES</b>                |                               |                               |                               |
| School Services Support Fund                | Dept. of Education and Skills | 542,209                       | 525,236                       |
| Deis Grant & Home School Liaison            | Dept. of Education and Skills | 165,320                       | 149,605                       |
| Book Grant - Needy Pupils                   | Dept. of Education and Skills | 141,282                       | 136,641                       |
| ICT   | Dept. of Education and Skills | 132,539                       | 94,017                        |
| Transition Year                             | Dept. of Education and Skills | 42,233                        | 27,015                        |
| Leaving Cert Applied (Per Capita)           | Dept. of Education and Skills | 30,592                        | 25,670                        |
| Traveller Capitation                        | Dept. of Education and Skills | 23,115                        | 18,693                        |
| Design Communications Graphics              | Dept. of Education and Skills | -                             | 198,070                       |
| Others - 17 in number                       | Dept. of Education and Skills | 41,950                        | 18,346                        |
|   |                               | <u>1,119,240</u>              | <u>1,193,293</u>              |
|   |                               | <u><u>39,825,148</u></u>      | <u><u>38,282,761</u></u>      |

## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

|  |  | Year Ended<br>31/12/2016<br>€ | Year Ended<br>31/12/2015<br>€ |
|--|--|-------------------------------|-------------------------------|
| <b>2 FURTHER EDUCATION AND TRAINING RECEIPTS</b> |  |                               |                               |
| <b>Further Education</b>                         | <b>FUNDER</b>                            |                               |                               |
| VTOS   | SOLAS                                    | 7,957,863                     | 7,888,002                     |
| Youthreach                                       | SOLAS                                    | 4,736,417                     | 4,682,998                     |
| Back to Education Initiative                     | SOLAS                                    | 1,971,254                     | 1,747,824                     |
| Adult Literacy Programme                         | SOLAS                                    | 1,718,826                     | 1,799,724                     |
| Community Education Programme                    | SOLAS                                    | 706,575                       | 445,913                       |
| Operational Costs                                | SOLAS                                    | 348,649                       | -                             |
| PLC Non-Pay                                      | SOLAS                                    | 239,332                       | 500,469                       |
| QQI Assessments                                  | SOLAS                                    | 215,574                       | 216,774                       |
| Adult Education Guidance Service                 | SOLAS                                    | 133,443                       | 234,344                       |
| Refugee Resettlement Programme                   | SOLAS                                    | 88,757                        | -                             |
| DEIS Family Literacy                             | SOLAS                                    | 56,562                        | 20,492                        |
| ITABE  | SOLAS                                    | 31,876                        | 106,940                       |
|  |  | <b>18,205,128</b>             | <b>17,643,480</b>             |
| <b>Training</b>                                  |  |                               |                               |
| Operational Costs                                | SOLAS                                    | 6,477,757                     | 6,923,458                     |
| Apprenticeship                                   | SOLAS                                    | 6,367,161                     | 5,665,345                     |
| Skills Training                                  | SOLAS                                    | 4,956,843                     | 5,819,557                     |
| Local Training Initiatives                       | SOLAS                                    | 3,259,034                     | 4,495,143                     |
| Community Training Centres                       | SOLAS                                    | 2,900,453                     | 5,617,876                     |
| Specialist Training Provider                     | SOLAS                                    | 2,119,332                     | 3,190,106                     |
| Traineeship                                      | SOLAS                                    | 1,964,586                     | 4,036,619                     |
| Bridging Contracted                              | SOLAS                                    | 984,596                       | 1,550,797                     |
| Evening Courses                                  | SOLAS                                    | 918,323                       | 847,656                       |
| On-line Learning                                 | SOLAS                                    | 28,452                        | 40,140                        |
| Library Projects                                 | SOLAS                                    | (12,741)                      | 29,384                        |
|  |  | <b>29,963,796</b>             | <b>38,216,081</b>             |
| <b>Total</b>                                     |  | <b>48,168,924</b>             | <b>55,859,561</b>             |
| <b>3 STUDENT SUPPORT SERVICES RECEIPTS</b>       |  |                               |                               |
| Grants and Scholarships                          | Department of Education and Skills       | 46,936                        | 352,958                       |
|  |  | <b>46,936</b>                 | <b>352,958</b>                |
| <b>4 YOUTH SERVICES RECEIPTS</b>                 |  |                               |                               |
| Special Projects Youth                           | Department of Children and Youth Affairs | 868,026                       | 804,360                       |
| Administration                                   | Department of Children and Youth Affairs | 194,515                       | 194,628                       |
| Grants to Youth Bodies                           | Department of Children and Youth Affairs | 122,734                       | 118,513                       |
| Youth Information Fund                           | Department of Children and Youth Affairs | 48,342                        | 51,164                        |
| YPFSF Stream 2                                   | Department of Children and Youth Affairs | 50,309                        | 53,583                        |
| Youth Employment Initiative                      | Department of Children and Youth Affairs | 51,142                        | -                             |
|  |  | <b>1,335,068</b>              | <b>1,222,248</b>              |

# Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

## 5 AGENCIES and SELF-FINANCING PROJECTS\*

|  |                               |                | Year Ended 31/12/2016 |          |           | Year Ended 31/12/2015 |           |          |           |           |
|--|-------------------------------|----------------|-----------------------|----------|-----------|-----------------------|-----------|----------|-----------|-----------|
| AGENCIES   |                               |                |                       |          |           |                       |           |          |           |           |
| These are monies received from sources other than the Department of Education and Skills and detailed below. |                               |                |                       |          |           |                       |           |          |           |           |
| Item   | PROJECT NAME                  | Funder         | RECEIPTS              | PAYMENTS |           |                       | RECEIPTS  | PAYMENTS |           |           |
|  |                               |                |                       | Pay      | Non Pay   | Total                 |           | Pay      | Non Pay   | Total     |
|  |                               |                | €                     | €        | €         | €                     | €         | €        | €         | €         |
| 1  | School Meals                  | DSP            | 288,380               | -        | 386,213   | 386,213               | 449,002   | -        | 336,783   | 336,783   |
| 2  | Examination Bodies            | SEC            | 198,426               | 96,836   | 124       | 96,960                | 72        | 111,378  | -         | 111,378   |
| 3  | School Completion Programme   | DCYA           | 149,641               | 115,387  | 28,164    | 143,551               | 155,145   | 114,055  | 25,847    | 139,902   |
| 4  | Skills for Work (National)    | DDLETB         | 111,499               | 60,064   | 13,282    | 73,346                | 109,323   | 50,181   | 12,691    | 62,872    |
| 5  | School Libraries              | DETB           | 62,700                | -        | 59,713    | 59,713                | 63,065    | -        | 75,390    | 75,390    |
| 6  | SELC                          | DSP            | 42,335                | 96,261   | 12,246    | 108,507               | 88,996    | 88,147   | 8,930     | 97,077    |
| 7  | SkillsETB                     | HSE            | 42,143                | 21,867   | 4,227     | 26,094                | 6,447     | 8,555    | 12,097    | 20,652    |
| 8  | Third Level Access            | HEA            | 29,653                | 31,579   | 16,965    | 48,544                | 65,009    | 30,182   | 32,625    | 62,807    |
| 9  | Junior Cert Schools Programme | DDLETB         | 26,652                | -        | 19,433    | 19,433                | 47,790    | -        | 16,217    | 16,217    |
| 10   | Polish weekend School         | Polish Embassy | 13,500                | 5,828    | 5,638     | 11,466                | 16,500    | 5,422    | 1,929     | 7,351     |
| 11   | Others - 7 in number          | Various        | 16,041                | 13,537   | 52,098    | 65,635                | 94,509    | 32,709   | 71,125    | 103,834   |
| Totals   |                               |                | 980,970               | 441,359  | 598,103   | 1,039,462             | 1,095,858 | 440,629  | 593,634   | 1,034,263 |
| SELF-FINANCING PROJECTS  |                               |                |                       |          |           |                       |           |          |           |           |
| Item   | PROJECT NAME                  | Funder         | RECEIPTS              | PAYMENTS |           |                       | RECEIPTS  | PAYMENTS |           |           |
|  |                               |                |                       | Pay      | Non Pay   | Total                 |           | Pay      | Non Pay   | Total     |
|  |                               |                | €                     | €        | €         | €                     | €         | €        | €         | €         |
| 1  | Shielbaggan OEC               | DES/Fees       | 374,438               | 260,627  | 111,591   | 372,218               | 392,254   | 234,260  | 115,637   | 349,897   |
| 2  | Student Services Fund         | Fees           | 323,798               | 18,343   | 541,987   | 560,330               | 279,992   | 6,321    | 151,283   | 157,604   |
| 3  | School Accounts               | Various        | 578,913               | -        | 666,349   | 666,349               | 943,682   | -        | 971,927   | 971,927   |
| 4  | Book Rental Scheme            | Parents Fees   | 135,422               | -        | 111,507   | 111,507               | 118,952   | -        | 28,715    | 28,715    |
| 5  | PLC Class Materials           | Fees           | 156,930               | 522      | 241,784   | 242,306               | 212,809   | -        | 140,005   | 140,005   |
| 6  | Agri Course Kilmuckridge      | Employees      | 103,050               | 23,659   | 44,201    | 67,860                | 72,444    | 14,439   | 33,404    | 47,843    |
| 7  | PLC Government Levy           | Fees           | 72,946                | -        | 72,946    | 72,946                | 81,650    | -        | -         | -         |
| 8  | Cycle to Work Scheme          | Employees      | 35,950                | (135)    | 38,643    | 38,508                | 31,969    | -        | 31,065    | 31,065    |
| 9  | Mock Exams                    | Fees           | 29,724                | -        | 21,169    | 21,169                | 21,531    | -        | 23,926    | 23,926    |
| 10   | School Canteen                | Students       | 22,920                | -        | 13,095    | 13,095                | -         | -        | -         | -         |
| 11   | WCFE Project                  | Various        | 21,400                | -        | -         | -                     | 31,050    | -        | 69,649    | 69,649    |
| 12   | PLC Exam Fees                 | Students       | 21,281                | -        | 7,805     | 7,805                 | 16,802    | -        | -         | -         |
| 13   | School Tours                  | Students       | 20,221                | -        | 6,236     | 6,236                 | 16,987    | -        | 15,909    | 15,909    |
| 14   | Bursary                       | Donor          | 20,000                | -        | 19,339    | 19,339                | -         | -        | -         | -         |
| 15   | Homework Club                 | Parents Fees   | 18,680                | 26,539   | -         | 26,539                | 49,491    | 42,502   | -         | 42,502    |
| 16   | Insurance Settlements         | IPB            | 18,633                | -        | 13,513    | 13,513                | 30,185    | -        | 18,314    | 18,314    |
| 17   | Students Union                | Students       | 16,756                | -        | 28,833    | 28,833                | -         | -        | -         | -         |
| 18   | Others - 23 in number         | Various        | 69,347                | 3,914    | 40,110    | 44,024                | 70,740    | 3,031    | 98,753    | 101,785   |
| Totals   |                               |                | 2,040,409             | 333,469  | 1,979,108 | 2,312,577             | 2,370,538 | 300,553  | 1,698,587 | 1,999,141 |
| Overall  |                               |                | 3,021,379             | 774,828  | 2,577,211 | 3,352,039             | 3,466,396 | 741,182  | 2,292,221 | 3,033,404 |

\* Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost  
Self Financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

| 6 CAPITAL                     |                                  | Year Ended<br>31/12/2016 | Year Ended<br>31/12/2015 |
|-------------------------------|----------------------------------|--------------------------|--------------------------|
|                               |                                  | €                        | €                        |
| <b>Receipts</b>               |                                  |                          |                          |
| Department Education & Skills |                                  | 5,130,208                | 4,531,760                |
| SOLAS                         |                                  | 359,810                  | 161,821                  |
|                               |                                  | <b>5,490,018</b>         | <b>4,693,581</b>         |
| <b>Payments</b>               |                                  |                          |                          |
| <b>Location</b>               | <b>Expenditure Type</b>          |                          |                          |
| Adamstown                     | New Build                        | 3,493,983                | 2,357,639                |
| Various                       | ASD Units                        | 802,287                  | 908,455                  |
| Training Centre               | Equipment                        | 430,146                  | 122,730                  |
| St. Paul's                    | Science rooms                    | 393,110                  | 0                        |
| Adamstown                     | Loose Furniture & Equip.         | 288,294                  | 0                        |
| Kilmuckridge                  | Additional Classroom             | 224,298                  | 0                        |
| St. Paul's                    | Loose Furniture & Equip.         | 73,016                   | 0                        |
| Bunclody                      | Additional Classrooms - Bunclody | 54,631                   | 529,943                  |
| Various                       | Emergency Works                  | 49,846                   | 211,983                  |
| Various                       | Others - 10 in number            | 95,255                   | 537,649                  |
|                               |                                  | <b>5,904,866</b>         | <b>4,668,399</b>         |



## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

| Year Ended 31/12/2016                       |                          |                          |                         | Year Ended<br>31/12/2015 |
|---|--------------------------|--------------------------|-------------------------|--------------------------|
|   | Total<br>€               | Pay<br>€                 | Non Pay<br>€            | Total<br>€               |
| <b>7 Schools &amp; Head Office Payments</b> |                          |                          |                         |                          |
| <b>PAY</b>                                  |                          |                          |                         |                          |
| Instruction                                 | 31,857,113               | 31,857,113               | -                       | 30,610,935               |
| Administration                              | 3,424,701                | 3,424,701                | -                       | 3,434,532                |
| Maintenance                                 | 833,580                  | 833,580                  | -                       | 852,392                  |
|   | <u>36,115,394</u>        | <u>36,115,394</u>        | <u>-</u>                | <u>34,897,859</u>        |
| <b>NON PAY</b>                              |                          |                          |                         |                          |
| Instruction                                 | 578,103                  | -                        | 578,103                 | 704,797                  |
| Administration                              | 1,060,597                | -                        | 1,060,597               | 1,084,149                |
| Maintenance                                 | 986,644                  | -                        | 986,644                 | 764,524                  |
|   | <u>2,625,344</u>         | <u>-</u>                 | <u>2,625,344</u>        | <u>2,553,470</u>         |
| <b>ASSOCIATED PROGRAMMES</b>                |                          |                          |                         |                          |
|   | Total<br>€               | Pay<br>€                 | Non Pay<br>€            | Total<br>€               |
| Schools Services Support Fund               | 536,397                  | 163,836                  | 372,561                 | 394,884                  |
| DEIS  | 193,746                  | 33,697                   | 160,049                 | 81,550                   |
| ICT   | 147,497                  | -                        | 147,497                 | 49,266                   |
| DEIS - Book Rental Scheme                   | 128,071                  | -                        | 128,071                 | 200,284                  |
| In Service Recoupable                       | 6,711                    | -                        | 6,711                   | 62,284                   |
| Transition Year                             | 43,072                   | -                        | 43,072                  | 8,220                    |
| Leaving Certificate Applied                 | 30,754                   | 189                      | 30,565                  | 12,855                   |
| Junior Certificate School Programme         | 29,442                   | 1,096                    | 28,346                  | 7,638                    |
| Design Communication Graphics               | 25,152                   | -                        | 25,152                  | 182,644                  |
| Others - 14 in number                       | 45,493                   | 10,106                   | 35,387                  | 111,974                  |
|   | <u>1,186,335</u>         | <u>208,924</u>           | <u>977,411</u>          | <u>1,111,599</u>         |
|   | <u><b>39,927,073</b></u> | <u><b>36,324,318</b></u> | <u><b>3,602,755</b></u> | <u><b>38,562,928</b></u> |

### Schools and Head Office Payments

These relate to the provision of second level and PLC programmes provided in 13 locations, catering for 5,957 participants as well as night classes in 2 locations, catering for 1002 participants.

## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

| 8 FURTHER EDUCATION AND TRAINING PAYMENTS  | Year Ended 31/12/2016 |                   |                   |                  | Year Ended<br>31/12/2015 |
|--|-----------------------|-------------------|-------------------|------------------|--------------------------|
|  | Total                 | Pay               | Non Pay           | Allowances       |                          |
| <b>Further Education</b>                   | €                     | €                 | €                 | €                | €                        |
| VTOS                                       | 7,956,665             | 3,407,381         | 1,012,130         | 3,537,154        | 8,234,624                |
| Youthreach                                 | 4,568,296             | 3,045,225         | 850,174           | 672,897          | 4,668,017                |
| Adult Literacy                             | 1,676,095             | 1,307,111         | 368,984           | -                | 1,577,679                |
| Back to Education Initiative               | 1,593,837             | 1,079,692         | 514,145           | -                | 1,649,856                |
| Operational Costs                          | 1,091,574             | 62,088            | 1,029,486         | -                | -                        |
| Community Education                        | 614,213               | 388,960           | 225,253           | -                | 547,915                  |
| QQI Locally Devised Assessments            | 230,454               | 198,941           | 31,513            | -                | 217,553                  |
| PLC Non-Pay                                | 252,456               | -                 | 252,456           | -                | 363,518                  |
| Refugee Resettlement Programme             | 136,275               | 55,020            | 81,255            | -                | -                        |
| Adult Education Guidance Initiative        | 135,252               | 95,896            | 39,356            | -                | 242,645                  |
| Special Education Needs                    | 79,933                | 68,688            | 11,245            | -                | 78,687                   |
| ITABE                                      | 66,389                | 49,992            | 16,397            | -                | 106,064                  |
| DEIS Family Literacy                       | 43,698                | 43,299            | 399               | -                | 18,171                   |
| Psychological Services                     | 24,299                | 738               | 23,561            | -                | 17,441                   |
| Yellow House (Wexford)                     | -                     | -                 | -                 | -                | 41,411                   |
| Innovative Projects (OEC)                  | -                     | -                 | -                 | -                | 29,618                   |
| Adult Education Officers Association       | -                     | -                 | -                 | -                | 10,000                   |
| CPD Youthreach and VTOS                    | -                     | -                 | -                 | -                | 6,077                    |
| Quality Framework Initiative               | -                     | -                 | -                 | -                | 6,052                    |
|  | <b>18,469,436</b>     | <b>9,803,031</b>  | <b>4,456,354</b>  | <b>4,210,051</b> | <b>17,815,328</b>        |
| <b>Training</b>                            |                       |                   |                   |                  |                          |
| Operational Costs                          | 6,106,989             | 4,466,764         | 1,640,225         | -                | 6,895,462                |
| Apprenticeship                             | 6,519,286             | 355,885           | 6,163,401         | -                | 5,940,328                |
| Skills Training                            | 5,258,911             | 259,677           | 4,999,234         | -                | 6,343,304                |
| Local Training Initiatives                 | 3,214,495             | -                 | 3,214,495         | -                | 4,734,704                |
| Community Training Centres                 | 2,608,465             | -                 | 2,608,465         | -                | 5,792,704                |
| Specialist Training Provider               | 2,156,206             | -                 | 2,156,206         | -                | 3,316,660                |
| Traineeship                                | 2,181,153             | 2,837             | 2,178,316         | -                | 4,110,551                |
| Evening Courses                            | 925,972               | 571,193           | 354,779           | -                | 896,917                  |
| Bridging                                   | 986,668               | 130,853           | 855,815           | -                | 1,436,815                |
| On-line Learning                           | 21,511                | 5,025             | 16,486            | -                | 44,126                   |
| Library Projects                           | 2,714                 | -                 | 2,714             | -                | 56,736                   |
|  | <b>29,982,370</b>     | <b>5,792,234</b>  | <b>24,190,136</b> | <b>-</b>         | <b>39,568,307</b>        |
| <b>Total</b>                               | <b>48,451,806</b>     | <b>15,595,265</b> | <b>28,646,490</b> | <b>4,210,051</b> | <b>57,383,635</b>        |
| <b>9 STUDENT SUPPORT SERVICES PAYMENTS</b> |                       |                   |                   |                  |                          |
| Grants and Scholarships                    | <u>55,248</u>         |                   |                   |                  | <u>521,973</u>           |
| <b>10 YOUTH SERVICES PAYMENTS</b>          |                       |                   |                   |                  |                          |
|  | Total                 | Pay               | Non Pay           |                  |                          |
| Special Projects for Youth                 | 836,055               | -                 | 836,055           |                  | 809,664                  |
| Youth Work Services                        | 197,694               | 182,864           | 14,830            |                  | 258,290                  |
| Local Youth Club Grants                    | 106,305               | -                 | 106,305           |                  | 112,701                  |
| YPFSF Stream 2                             | 54,809                | -                 | 54,809            |                  | 49,488                   |
| Youth Information Fund                     | 52,342                | -                 | 52,342            |                  | 47,164                   |
| Youth Employment Initiative                | 44,388                | -                 | 44,388            |                  | -                        |
| Youth Work Quality Standards               | -                     | -                 | -                 |                  | 60                       |
|  | <u>1,291,593</u>      | <u>182,864</u>    | <u>1,108,729</u>  |                  | <u>1,277,367</u>         |

### Further Education and Training Payments

These relate to the provision of Further Education programmes in 64 locations, catering for 6194 participants, as well as training in 2 locations, catering for 2852 participants and night classes in 2 locations, catering for 1504 participants

## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

### 11 ANALYSIS OF RECEIPTS BY FUNDER

| FUNDER                              | Programme             |                                |                          |                  |                             |                  | TOTAL Year Ended  | TOTAL Year Ended   |
|-------------------------------------|-----------------------|--------------------------------|--------------------------|------------------|-----------------------------|------------------|-------------------|--------------------|
|                                     | Schools & Head Office | Further Education and Training | Student Support Services | Youth Services   | Agencies and Self Financing | Capital          | 31/12/2016        | 31/12/2015         |
|                                     | €                     | €                              | €                        | €                | €                           | €                | €                 | €                  |
| SOLAS                               |                       | 48,168,924                     |                          |                  |                             | 359,810          | 48,528,734        | 56,021,382         |
| Dept. of Education and Skills       | 39,634,327            |                                | 46,936                   |                  | 176,465                     | 5,130,208        | 44,987,936        | 43,058,640         |
| Dept. of Children and Youth Affairs |                       |                                |                          | 1,335,068        | 149,641                     |                  | 1,484,709         | 1,377,393          |
| Parents / Students                  | 158,101               |                                |                          |                  | 1,654,413                   |                  | 1,812,514         | 1,861,733          |
| DSP                                 |                       |                                |                          |                  | 333,415                     |                  | 333,415           | 540,698            |
| Other ETBs                          |                       |                                |                          |                  | 212,341                     |                  | 212,341           | 220,178            |
| Benefactors                         |                       |                                |                          |                  | 123,050                     |                  | 123,050           | 72,444             |
| HSE                                 |                       |                                |                          |                  | 42,143                      |                  | 42,143            | 71,328             |
| HEA                                 |                       |                                |                          |                  | 29,653                      |                  | 29,653            | 65,009             |
| Bank                                | 21,565                |                                |                          |                  |                             |                  | 21,565            | 36,384             |
| State Exams Commission              |                       |                                |                          |                  | 198,426                     |                  | 198,426           | 72                 |
| Other                               | 11,155                |                                |                          |                  | 101,832                     |                  | 112,987           | 579,897            |
| <b>Total</b>                        | <b>39,825,148</b>     | <b>48,168,924</b>              | <b>46,936</b>            | <b>1,335,068</b> | <b>3,021,379</b>            | <b>5,490,018</b> | <b>97,887,473</b> | <b>103,905,158</b> |

### 12 Funding Methods and Requirements

| (a) State Funding Summary        | Opening Balance<br>€ | Received<br>€     | Taken to Revenue<br>€ | Closing Balance<br>€ |
|----------------------------------|----------------------|-------------------|-----------------------|----------------------|
| School and Head Office - Pay     | 118,726              | 35,959,688        | 36,115,394            | (36,980)             |
| School and Head Office - Non Pay | (1,943,518)          | 2,746,220         | 2,625,344             | (1,822,642)          |
| Associated Programmes            | 1,172,576            | 1,119,240         | 1,186,335             | 1,105,481            |
| Capital                          | 737,589              | 5,490,018         | 5,904,866             | 322,741              |
| Youth Services                   | 108,264              | 1,335,068         | 1,291,593             | 151,739              |
| Further Education and Training   | 216,514              | 48,168,924        | 48,451,806            | (66,368)             |
|                                  | <b>410,151</b>       | <b>94,819,158</b> | <b>95,575,338</b>     | <b>(346,029)</b>     |

#### (b) Recurrent State Grants

When issued Recurrent State Grants are essentially a deposit in respect of the actual grant for the year. The actual grant is determined at year end when the actual expenditure for the year is known. This gives rise to the Recurrent State Grant asset or liability at year end

#### (c) Recurrent State Capital Grants

These are issued in respect of projects specifically approved by the Department of Education and Skills

The ETB will ensure that the State's investment in the related asset is protected and will not be used as security for any other activity without prior consultation with the Department and sanction of D/PER.

#### (d) Use of Grants

The ETB confirms that all grants have been used only for the purposes for which they were issued

#### (e) Tax Compliance

The ETB is compliant with all relevant tax regulations.

## Waterford and Wexford Education and Training Board

### Notes to The Financial Statements - Year Ended 31st December 2016

|  | Year Ended<br>31/12/2016<br>€ | Year Ended<br>31/12/2015<br>€ |
|--|-------------------------------|-------------------------------|
| <b>13 Current Assets - Recurrent State Grants</b>  |                               |                               |
| Amount due from Dept. Of Education and Skills      | 466,268                       | 214,114                       |
| Amount due from SOLAS                              | 1,933,827                     | 335,222                       |
|  | <u>2,400,095</u>              | <u>549,336</u>                |
| <b>14 Current Assets - Capital State Grants</b>    |                               |                               |
| Amount due from Dept. Of Education and Skills      | 1,690,416                     | 1,285,829                     |
|  | <u>1,690,416</u>              | <u>1,285,829</u>              |
| <b>15 Current Assets - Other Recurrent Income</b>  |                               |                               |
| Amount due from Agency & Self Financing Programmes | 317,240                       | 133,149                       |
|  | <u>317,240</u>                | <u>133,149</u>                |
| <b>16 Current Assets - Third Party Debtors</b>     |                               |                               |
| Amount due from Agency & Self Financing Programmes | 42,775                        | 128,110                       |
|  | <u>42,775</u>                 | <u>128,110</u>                |

## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

|  | Year Ended<br>31/12/2016<br>€ | Year Ended<br>31/12/2015<br>€ |
|--|-------------------------------|-------------------------------|
| <b>17 Current Liabilities - Recurrent State Grants</b> |                               |                               |
| Amount due to Dept. of Education and Skills            | 1,218,718                     | 1,322,929                     |
| Amount due to Solas                                    | 1,404,031                     | 287,133                       |
|  | <u>2,622,749</u>              | <u>1,610,062</u>              |
| <b>18 Current Liabilities - Capital State Grants</b>   |                               |                               |
| Amount held for Dept. Of Education and Skills          | 1,939,639                     | 2,023,417                     |
|  | <u>1,939,639</u>              | <u>2,023,417</u>              |
| <b>19 Current Liabilities - Other Recurrent Income</b> |                               |                               |
| Amount due to Dept. of Children and Youth Affairs      | 156,792                       | 106,622                       |
| Amount held for Students                               | 1,193,803                     | 1,354,613                     |
| Amount held for Other Programme Funders                | 842,253                       | 914,420                       |
| Provisions   | 205,478                       | 209,478                       |
|  | <u>2,398,326</u>              | <u>2,585,133</u>              |
| <b>20 Pay and Expense Liabilities</b>                  |                               |                               |
| Pay Liabilities  | 407,369                       | 308,778                       |
| Expense Liabilities                                    | 653,229                       | 412,806                       |
|  | <u>1,060,598</u>              | <u>721,584</u>                |

## Waterford and Wexford Education and Training Board

### Notes to The Financial Statements - Year Ended 31st December 2016

#### 21 Movement in Other Net Current Assets

|                                   | Balance as at<br>31/12/2016<br>€ | Balance as at<br>31/12/2015<br>€ | Movement in<br>Period<br>€ |
|-----------------------------------|----------------------------------|----------------------------------|----------------------------|
| <b>Current Assets</b>             |                                  |                                  |                            |
| Recurrent State Grants Receivable | 2,400,095                        | 549,336                          | 1,850,759                  |
| Capital State Grants Receivable   | 1,690,416                        | 1,285,829                        | 404,587                    |
| Other Recurrent Income Receivable | 317,240                          | 133,149                          | 184,091                    |
| Third Party Debtors               | 42,775                           | 128,110                          | (85,335)                   |
|                                   | <u>4,450,526</u>                 | <u>2,096,424</u>                 | <u>2,354,102</u>           |
| <b>Current Liabilities</b>        |                                  |                                  |                            |
| Recurrent State Grants Payable    | 2,622,749                        | 1,610,062                        | (1,012,687)                |
| Capital State Grants Payable      | 1,939,639                        | 2,023,417                        | 83,778                     |
| Other Recurrent Income Payable    | 2,398,326                        | 2,585,133                        | 186,807                    |
| Pay and Expenditure               | 1,060,598                        | 721,584                          | (339,014)                  |
|                                   | <u>8,021,312</u>                 | <u>6,940,196</u>                 | <u>(1,081,116)</u>         |
| <b>Net Movement</b>               |                                  |                                  | <u><u>1,272,986</u></u>    |



## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - 1 January 2016 to 31 December 2016

### 22 Chief Executive's Salary

In accordance with pay scales approved by the Department of Education and Skills the acting Chief Executive and the Chief Executive appointed during the period were paid €8,925 and €86,143 (excluding employer's P.R.S.I. ) respectively in the year ended 31st December 2016. Employer's PRSI of €193 and €1870 respectively was also paid.

The CE did not undertake any foreign travel for ETB business purposes during the period.

The CE is a member of an unfunded defined benefit public sector scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

Under the agreement of the Department, WWETB continued salary payment to the former Chief Executive Officer who took up assignment with the ETBI, at a cost of €124,089 comprising of €121,466 plus Employer's PRSI of €2,623. This amount is recouped by WWETB annually from the Department.

### 23 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings.

The aggregate expenses paid to each member in the year ended 31st December 2016 were:

| Board member                 | Statutory Meetings<br>€ | Interview Boards<br>€ | Attendance at Conferences / Seminars<br>€ | Other<br>€   | Total<br>€    | No. Board Meetings | No. Board Meetings Attended |
|------------------------------|-------------------------|-----------------------|---|--------------|---------------|--------------------|-----------------------------|
| Cllr Malcolm Byrne           | 393                     |                       |   |              | 393           | 7                  | 4                           |
| Cllr Ger Carthy              | 442                     |                       |   | 681          | 1,123         | 7                  | 6                           |
| Cllr Kathleen Codd-Nolan     | 593                     | 1,147                 | 530                                       | 842          | 3,112         | 7                  | 6                           |
| Cllr Geoffrey Collins        | 799                     |                       | 401                                       | 24           | 1,224         | 7                  | 6                           |
| Cllr Tom Cronin              | 1,049                   |                       | 700                                       |              | 1,749         | 7                  | 7                           |
| Mr David Doyle               | 456                     |                       | 510                                       | 2,720        | 3,686         | 7                  | 6                           |
| Mr John Evoy                 | 358                     | 118                   | 492                                       | 108          | 1,076         | 7                  | 5                           |
| Cllr Mary Farrell            | 212                     |                       |   | 73           | 285           | 7                  | 3                           |
| Mr Mark FitzGerald           | 325                     |                       |   |              | 325           | 7                  | 6                           |
| Cllr Jim Moore               | 551                     | 284                   | 526                                       | 2,149        | 3,510         | 7                  | 7                           |
| Cllr Barbara Anne Murphy     | 670                     |                       |   | 74           | 744           | 7                  | 7                           |
| Ms Nessa Murphy              | 514                     |                       |   | 140          | 654           | 7                  | 6                           |
| Cllr Pat Nugent              | 633                     | 81                    |   | 69           | 783           | 7                  | 7                           |
| Ms Catherine O'Donnell *     | 129                     | 435                   |   | 62           | 626           | 7                  | 1                           |
| Cllr Michael J. O'Ryan       | 1,078                   | 135                   | 298                                       | 729          | 2,240         | 7                  | 7                           |
| Cllr Fionntan O'Súilleabháin | 657                     |                       |   | 24           | 681           | 7                  | 4                           |
| Cllr Lola O'Sullivan         | 305                     | 96                    |   | 339          | 740           | 7                  | 3                           |
| Cllr Mary Roche              | 433                     | 107                   |   | 149          | 689           | 7                  | 6                           |
| Ms Mary Ryan                 | 382                     |                       |   | 13           | 395           | 7                  | 5                           |
| Ms Aine Uí Fhoghlú           | 274                     | 12                    |   |              | 286           | 7                  | 3                           |
| Mr John Wall                 | 418                     | 82                    |   | 24           | 524           | 7                  | 6                           |
| <b>Total</b>                 | <b>10,671</b>           | <b>2,497</b>          | <b>3,457</b>                              | <b>8,220</b> | <b>24,845</b> |                    |                             |

\*Member up to November 2016 Meeting

## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

### 24 Capital Commitments

At the date of approval of the financial statements WWETB had committed and contracted to:

|                                       | €             |
|---------------------------------------|---------------|
| 1 Bunclody VC – Prefab Relocation     | 428,294       |
| 2 St Pauls - Accessibility            | 182,959       |
| 3 Colaiste an Atha – Ext              | 107,168       |
| 4 Colaiste Abbain – Ext               | 88,567        |
| 5 Meánscoil San Nioclás - Roof        | 83,258        |
| 6 Wexford VC – Roof Works             | 28,726        |
| 7 Bunclody VC – Addit. Accom          | 22,649        |
| 8 Enniscorthy VC – ASD                | 14,056        |
| 9 St Pauls - Science                  | 6,529         |
| 10 St Pauls - Electrics               | 6,301         |
| 11 Bunclody VC – Prefab Doors         | 3,572         |
| 12 St Pauls - Furniture and Equipment | 2,122         |
| 13 Enniscorthy VC – Parents Room Roof | 846           |
| 14 St Pauls - Fence                   | 568           |
| 15 Coláiste Cathal Naofa - Boiler     | 205           |
|                                       | <hr/> 975,820 |

All of the above capital expenditure will be completely Exchequer funded

### 25 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2016.

### 26 Pension Related Deduction

€2,076,766 was deducted from all staff by way of pension levy and paid over to the Department of Education & Skills.

### 27 Subscriptions

An annual contribution is made by WWETB to Education and Training Board Ireland. This amounted to €35,731.

## Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Period Ended 31st December 2016

28 Waterford and Wexford ETB provides educational services from the properties listed below:

| WWETB Property                   |                                      |        |                |              |
|----------------------------------|--------------------------------------|--------|----------------|--------------|
|                                  | Location                             | Status | Annual Rent    | Lease Expiry |
| <b>Administration Offices</b>    |                                      |        |                |              |
| Dungarvan                        | F13 Dungarvan Shopping Centre        | Leased | 94,339         | 2028         |
| Wexford                          | Archive Store, Ardavan               | Leased | 10,980         | 2036         |
| Wexford                          | Ardavan                              | Leased | 18,750         | 2036         |
| Wexford                          | Ardavan                              | Leased | 156,250        | 2036         |
| Wexford                          | Car Parking, Wexford Town            | Leased | 1,500          | no agreement |
|                                  |                                      |        | <b>281,819</b> |              |
| <b>Schools</b>                   |                                      |        |                |              |
| Bridgetown Voc College           | Bridgetown, Co. Wexford              | owned  | N/A            | N/A          |
| Bunclody Vocational College      | Irish Street, Bunclody,              | owned  | N/A            | N/A          |
| Bunclody Vocational College Hous | Irish Street, Bunclody,              | owned  | N/A            | N/A          |
| Colaiste Abbain                  | Adamstown, Co. Wexford               | owned  | N/A            | N/A          |
| Colaiste Abbain                  | School Hall, Kellystown              | Leased | 11,000         | 2017         |
| Colaiste an Atha                 | Kilmuckridge, Co. Wexford            | owned  | N/A            | N/A          |
| Colaiste Cathal Naofa            | Dungarvan                            | owned  | N/A            | N/A          |
| Creagh College                   | Creagh, Gorey, Co. Wexford           | PPP    | N/A            | N/A          |
| Enniscorthy Voc College          | Milehouse Rd, Enniscorthy            | owned  | N/A            | N/A          |
| Kennedy College                  | Stephensland, New Ross               | owned  | N/A            | N/A          |
| Meanscoil San Nioclás            | Ring, Dungarvan                      | owned  | N/A            | N/A          |
| St Paul's Community College      | Paddy Brown's Road                   | owned  | N/A            | N/A          |
| St. Declan's Community College   | Kilmacthomas                         | owned  | N/A            | N/A          |
| Selskar Collge                   | Westgate,                            | owned  | N/A            | N/A          |
| WCFE - Main Building             | Parnell Street                       | owned  | N/A            | N/A          |
| WCFE                             | Johnstown                            | Leased | 46,402         | 2018         |
| WCFE                             | 12 Durand's Court                    | Leased | 68,500         | 2015         |
| WCFE                             | 10B & 2A Durand's Court              | Leased | 52,000         | 2016         |
| WCFE                             | 11 Durand's Court                    | Leased | 24,600         | 2017         |
| WCFE                             | 9B Durand's Court                    | Leased | 29,000         | no lease     |
| WCFE                             | Burchall House                       | Leased | 42,450         | 2016         |
|                                  |                                      |        | <b>273,952</b> |              |
| <b>Centres</b>                   |                                      |        |                |              |
| Adult Education Centre           | Ozanam Street, Waterford             | Leased | 431            | 2030         |
| Adult Education Centre           | Dungarvan, Co Waterford              | Owned  | N/A            | N/A          |
| Adult Education Centre           | Unit 1,2 &3, Seapoint Ind Park, Tram | Leased | 131,730        | 2018         |
| Adult Education Centre           | Cappoquin, Co. Waterford             | Leased | 20,200         | 2020         |
| Adult Learning Centre            | The Avenue, Gorey, Co. Wexford       | Owned  | N/A            | N/A          |
| Adult Literacy Centre            | Railway Square, Waterford            | Leased | 30,000         | 2018         |
| Adult Literacy Centre            | Dungarvan, Co Waterford              | Owned  | N/A            | N/A          |
| Adult Literacy Centre            | Westgate, Wexford                    | Owned  | N/A            | N/A          |
| Adult Literacy Centre            | Butlersland, New Ross, Co Wexford    | Leased | 112,816        | 2033         |
| Adult Literacy Centre            | Ryland Road, , Bunclody              | leased | 60,924         | 2020         |
| Old Boys School site (unused)    | Irish Street, Bunclody               | owned  | N/A            | N/A          |
| Old Convent of Mercy (unused)    | Irishtown, New Ross,                 | owned  | N/A            | N/A          |
| Outdoor Education Centre         | Ramsgrange, Co. Wexford              | owned  | N/A            | N/A          |
| VTOS Centre                      | Butlersland, New Ross, Co Wexford    | Leased | 67,245         | 2033         |
| VTOS Centre                      | 2,4,8,10A Durand's Court, Waterford  | Leased | 214,000        | 2017         |
| VTOS Centre                      | Kilmacthomas, Co. Waterford          | Leased | 21,279         | no lease     |
| VTOS Centre & ALC                | Gonzaga House, Weafer St, Enniscor   | leased | 63,500         | 2026         |
| Youthreach                       | Springvalley, Enniscorthy            | leased | 60,000         | 2029         |

## NOTE 28 (Property) Continued

| <b>Centres (Cont'd)</b>           |                                       |               |                    |                     |
|-----------------------------------|---------------------------------------|---------------|--------------------|---------------------|
|                                   | <b>Location</b>                       | <b>Status</b> | <b>Annual Rent</b> | <b>Lease Expiry</b> |
| Youthreach                        | Butlersland, New Ross                 | leased        | 67,245             | 2033                |
| Youthreach                        | Whitemills Industrial Estate, Wexford | leased        | 42,000             | 2025                |
| Youthreach Centre                 | 66 O'Connell St, Waterford            | owned         | N/A                | N/A                 |
| Youthreach                        | 64 O'Connell St, Waterford            | Leased        | 50,738             | 2016                |
| Youthreach/Subla Centre           | Lacken Road, Waterford                | Leased        | 31,462             | 2015                |
| Youthreach                        | Ring na Sillogue, Dungarvan           | Leased        | 32,000             | 2014                |
|                                   |                                       |               | 1,005,570          |                     |
| <b>Training Centres</b>           |                                       |               |                    |                     |
| Waterford Training Centre         | Waterford Industrial Park             | owned         | N/A                | N/A                 |
| Wexford Training Centre           | Whitemills North Industrial Est.      | owned         | N/A                | N/A                 |
| Temporary Training Centre         | Unit 210 Waterford Ind. Estate        | Leased        | 319,800            | 2018                |
| Temporary Training Centre         | Eurobase IDA Indust. Park             | Leased        | 67,650             | 2016                |
| Temporary Training Centre         | Unit 8A, Kilcohan Ind. Park           | Leased        | 12,013             | 2022                |
| Temporary Training Centre         | Unit 9, Kilcohan Ind. Park            | Leased        | 23,616             | 2022                |
| Temporary Training Centre         | Unit 10, Kilcohan Ind. Park           | Leased        | 23,616             | 2022                |
| Temporary Training Centre         | Unit 11, Kilcohan Ind. Park           | Leased        | 23,616             | 2022                |
| Temporary Training Centre         | Unit 12, Kilcohan Ind. Park           | Leased        | 24,844             | 2022                |
| Temporary Training Centre         | Unit 14, Kilcohan Ind. Park           | Leased        | 25,852             | 2022                |
| Temporary Training Centre         | Unit 13A, Kilcohan Ind. Park          | Leased        | 28,339             | 2022                |
| Temporary Training Centre         | Unit 15, Kilcohan Ind. Park           | Leased        | 24,403             | 2022                |
| Temporary Training Centre         | Yard between Units 11 and 12          | Leased        | 12,300             | 2022                |
| Temporary Training Centre         | Unit 3, Durand's Court                | Rented        | 40,560             | n/a                 |
| Temporary Training Centre         | Unit 5, Durand's Court                | Rented        | 23,837             | n/a                 |
| Temporary Training Centre         | Unit 6, Durand's Court                | Rented        | 23,837             | n/a                 |
| Office                            | 6 Mary St., Clonmel                   | Leased        | 9,000              | Vacated 30/06/16    |
|                                   |                                       |               | 683,283            |                     |
| <b>OVERALL TOTAL ANNUAL RENT:</b> |                                       |               | 2,244,624          |                     |

## **Waterford and Wexford Education and Training Board**

Notes to The Financial Statements - Year Ended 31st December 2016

### **29 Approval of the Financial Statements**

The Financial Statements for year ended 31/12/2016 were approved by the Board of Waterford and Wexford Education and Training Board on 07/11/2017