

Waterford and Wexford Education and Training Board

Financial Statements For The Year Ended 31 December 2022

Waterford and Wexford Education and Training Board

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Waterford and Wexford Education and Training Board

Statement of Board Responsibilities

Waterford and Wexford Education and Training Board (WWETB) was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NDP Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

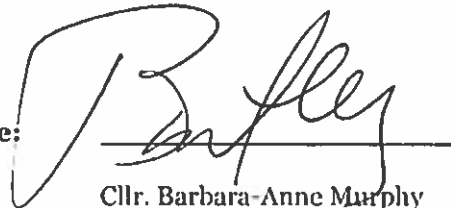
- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:



Cllr. Barbara-Anne Murphy

Date:

10/07/2023

Waterford and Wexford Education and Training Board

Statement on Internal Control

WWETB came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, WWETB took over the assets, liabilities, and functions of the former Vocational Education Committees of county Waterford and county Wexford.

With effect from 1st January 2014, WWETB took over from SOLAS, the assets, liabilities and the management of the activities of their training centres.

The Code of Governance for ETBs is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by WWETB at its March 2019 meeting.

A new Board was constituted for WWETB in September 2019, and at its meeting of 12 November 2019, the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of WWETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated.

The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent WWETB achieving its objectives.

The system of internal control operated in WWETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by WWETB.

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit - ETBs.
- Work of the Audit and Risk Committee and the Finance Committee.

Waterford and Wexford Education and Training Board

Statement on Internal Control (continued)

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met five times in 2022. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from Director of OSD
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Director of OSD, Head of Finance and Head of Corporate Services provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2022.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 15 February 2023.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met five times in 2022. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements (AFS) 2021
- Recommendation to the Board of AFS 2021
- Recommendation to the Board of the 2022 Service Plan
- Quarterly Income and Expenditure Accounts

The Director of OSD, Head of Finance and Head of Corporate Services reported to the Finance Committee in 2022.

The Finance Committee reviewed the Annual Financial Statements 2022 on 22 March 2023 and recommended their adoption to the Board.

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETBs), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

An audit of Health and Safety was carried out in January 2021 and the finalised report was received from IAU-ETBs on 30 November 2021 and presented to the Audit and risk committee on 23 February 2022. The overall finding of the Report was that there was an adequate system of controls in place. A total of 19 recommendations were made - 3 high, 10 medium and 6 low. 10 of these recommendations are either in progress or due to be progressed in 2023 and are kept under on-going review.

An audit of Local Training Initiatives was carried out in July and September 2021 and the finalised report was received from IAU-ETBs on 2 December 2022 and presented to the Audit and Risk committee on 7 December 2022. The overall finding of the Report was that there was an inadequate system of controls in place. It is relevant to note that this is primarily due to longstanding issues that require resolution at a sectoral level and issues in respect of the controls and appropriate oversight of the LTI projects by the second providers. A total of 18 recommendations were made - 8 high, 9 medium and 1 low. 2 of these recommendations have already been closed. the remaining 16 recommendations are recorded in the internal Audit Register, managed by the Corporate Services Manager and reports to the Audit and Risk Committee twice each year.

An audit of Human Resources was also carried out and concluded in 2022. The finalised report was received by WWETB on 20 December 2022. The overall finding of the Report was that there was a comprehensive system of control in place. This report was presented to the Audit and Risk Committee on 15 February 2023. A total of 7 recommendations were made - 0 high, 3 medium and 4 low. 3 of these recommendations have now been closed and the remaining 4 recommendations are either in progress or due to be progressed in 2023 and are kept under on-going review.

An Internal audit review concerning Community Training Centres commenced in 2021 and has concluded. WWETB awaits the finalised reports.

Internal audit reviews concerning the System of Internal Control and Skills to Advance and Contracted Training are ongoing with field work not yet concluded.

Waterford and Wexford Education and Training Board

Statement on Internal Control (continued)

Sectoral audits

On 15 February 2023, the ARC reviewed an IAU-ETBs Sectoral report on Procurement Compliance Leases/ Stock Management/ Tax Compliance & Supplier Bank Account Details. On review of the recommendations in this Sectoral report the ARC formed the view that there were no high or medium recommendations that WWETB needed to address.

Breaches of system internal control Procurement-

WWETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations. There are instances where goods and services are procured across over 40 sites through competitive procurement processes, in line with WWETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2022 expenditure in areas where an organisation- wide eTenders process is appropriate, expenditure totalling €1,270,932 (excluding VAT) has been identified as non-compliant as follows:

(a) The non-compliant aggregate spend across WWETB for 2022 where the category of spend exceeds €25k (net) or where supplier payments exceeds €25k and no contracted supplier in place was €1,184,718. The top categories of spend were:

Category	Comment
Repairs and Maintenance: €243,974	Painters and Carpentry Frameworks currently being undertaken
Course Consumables €260,048	Engineering & Construction Consumables in place in 2022. Timber consumables currently in process
Security €168,203	Tender to be put in place 2023
Recruitment €170,398	In place since December 2022
Telecoms €82,547	VOIP Tender awarded Q1 2022, currently being transitioned across sites

The above 5 categories represent total €925,170 and represents 78% of the total non-compliant spend in this category.

The remaining balance of €259,548 relates to a number of smaller contracts which will be scheduled for competitions as resources allow in 2023.

(b) Where schools/ centres are purchasing goods/ services from non-contracted suppliers where a contract is in place:

Total spend in areas where OGP/ETB contracts were not utilised was €86,214

WWETB has developed a Corporate Procurement Plan for 2023, which sets out actions to address areas of identified non-compliance and other WWETB procurement needs.

WWETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

Fraud

No incidents were reported under WWETB's Fraud Policy in 2022.

Protected disclosures

WWETB received no protected disclosures in 2022 under the Protected Disclosure Act 2014.

Risk Management

WWETB has a Corporate Risk Management business plan in place across the organisation. This business plan is updated annually. The Corporate Risk register was updated throughout 2022 and was reviewed at the Audit & Risk Committee meetings. The Committee continues to monitor the implementation of the WWETB Risk Management Business plan.

Waterford and Wexford Education and Training Board

Statement on Internal Control (continued)

Issues progressing at Sectoral level

Breaches of system internal control - Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014.

WWETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2022. However, statements are being provided to members where they request them individually and statements for staff members nearing retirement are being prioritised. This is an issue across the ETB sector and is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs.

In October 2022, software changes were deployed to the ETB Payroll Shared Services People XD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. An SPS Data Hub has been established by ESBS and a pilot is underway with one ETB to collate data for SPS pension benefit statements and SPS Databank. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Payroll Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education sector.

Payroll

The migration of WWETB payroll for all staff is planned to take place in 2023.

Expenses including Travel and Subsistence

A schedule is being developed for ETBs to migrate Expenses to ESBS, aligned to work on ETB Finance systems, during 2023.

Apprentice payroll

WWETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Learner payments

WWETB have transitioned their learner payments to the managed service set up by ESBS in two waves. Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) February 2022.

Finance Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education and Training sector with a focus on delivering payroll and finance shared services for ETBs in the first instance. This solution is now being used by 15 of the 16 ETBs with a project being progressed to migrate CD ETB in January 2024. Plans are being put in place to migrate the first two ETBs (Cavan Monaghan and Cork ETBs) to full finance shared services in 2023.

Supporting Statement

On 1 March 2023, the Accounting Officer of the Department of Education wrote to WWETB and provided a letter of assurance regarding the delivery of shared services. The following supporting statement has been supplied for the 2022 financial statements: I have fulfilled my responsibilities in relation to the requirements of both the Memorandum of Understanding; the Service Management Agreement and the Data Processing Agreements that have been signed and are in place between WWETB and the Department of Education - Education Shared Business Services (ESBS) Centre. These documents provide the framework for the operation of the ESBS-ETB Payroll Shared Services on behalf of the Education & Training Board (ETB) sector. I rely on a letter of assurance from the Accounting Officer of the Department of Education that the appropriate controls are exercised in the provision of payroll shared services by the ESBS to WWETB.

Covid-19 Pandemic

From 2020 to 2022, the economy and the ETB sector have been significantly affected by the COVID-19 pandemic. However, WWETB continues to carry out its vital role in education and training while being focused on ensuring continuity of education for learners including a particular focus on more vulnerable students.

Waterford and Wexford Education and Training Board

Statement on Internal Control (continued)

Assessments of the impact of Covid-19 were carried out and the results are as follows:

- Additional unplanned expenditure to enable the continuation of learning for students and the safety of employees in the areas of facilities, equipment, cleaning and PPE equipment.
- Savings from consumables and costs incurred from contract management services due to reduced activity levels in early 2022.

WWETB has taken the following steps to manage the effects of the pandemic

- From the commencement of this crisis WWETB engaged its business continuity plan to ensure that its operations continued as normal in line with regulatory requirements
- WWETB introduced its COVID-19 Response Management Team to ensure implementation of additional control measures as required.
- The Audit and Risk Committee review of the updated WWETB risk register taking account of any specific risks arising.
- The Department of Education, the Department of Further and Higher Education, Research, Innovation and Skills, SOLAS, and the Department of Children, Equality, Disability, Integration and Youth put in place a range of management structures and funding programmes to support the education and training sector and WWETB participated in these structures.

In the medium to long term, the ETB sector will have a significant role to play in the overall tertiary system response needed for labour market activation which will form part of a broader cross government and cross agency response.

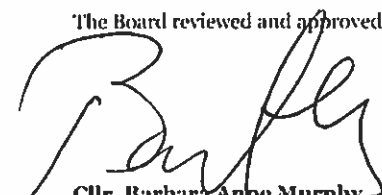
Annual Review of Controls

WWETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit Committee at its meeting on the 15 February 2023, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2022 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included the following actions:

- WWETB Executive members of staff presented a report of its review of controls (both verbally and by written report) at its meeting of 15 February 2023. The Audit and Risk Committee also got confirmation from the Chief Executive that on balance the system of internal control is adequate and appropriate. This is supported by assurances from senior managers across the organisation that internal controls are adequate and appropriate. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- Review of internal and external audit reports issued in 2022, met with representatives from the C&AG and the IAU-ETBs, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- Audit and Risk Committee presented a report (verbally and by written report) on the review of controls to the Board on 28 March 2023.
- Review of governance and control activities in 2022 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
 - Reports from the Director of OSD, Director of FET, Head of Finance and Head of Corporate Services to the Audit and Risk Committee
 - Recommendations made by the C & AG in management letters or other reports
 - Recommendations made by the Internal Audit Unit
 - Risk Management Reports from Director OSD
 - The Risk Register is kept up-to-date and presented to the Audit and Risk Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 28th of March 2023.


Cllr. Barbara Anne Murphy
Chairperson

Date: 10/07/2023



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

Waterford and Wexford Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Waterford and Wexford Education and Training Board for the year ended 31 December 2022 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2022 and the state of affairs of the Board at 31 December 2022, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Waterford and Wexford Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Non-compliance with procurement rules

The statement on internal control discloses that in 2022 the Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

Seamus McCarthy
Comptroller and Auditor General

13 July 2023

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Waterford and Wexford Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Waterford and Wexford Education and Training Board
Operating Statement For The Year Ended 31 December 2022

	Note	Year ended 31/12/2022 €	Year ended 31/12/2021 €
RECEIPTS			
Post Primary Schools & Head Office Grants	3	52,353,160	47,812,639
Primary School Grants	4	33,468	36,619
Further Education and Training Grants	5	66,850,056	60,151,428
Youth Services Grants	6	3,795,454	3,390,771
Agencies & Self-Financing Projects	7	4,372,877	3,885,825
Capital	8	7,539,059	4,360,297
		<u>134,944,074</u>	<u>119,637,579</u>
PAYMENTS			
Post Primary Schools & Head Office	9	51,797,660	46,497,720
Primary School	10	44,681	44,182
Further Education and Training	11	66,423,200	61,125,356
Youth Services	12	3,889,835	3,394,460
Agencies & Self-Financing Projects	13	4,527,442	3,445,178
Capital	14	5,460,941	2,998,092
		<u>132,143,759</u>	<u>117,504,988</u>
Cash Surplus for Year		2,800,315	2,132,591
Movement in Other Net Current Assets	25	<u>(2,014,145)</u>	<u>(1,914,601)</u>
Accrual Revenue Surplus for Year		786,170	217,990
Revenue Surplus / (Deficit) at 1 January		1,098,276	880,286
Revenue Surplus at 31 December	16	<u>1,884,446</u>	<u>1,098,276</u>

Signed:



Cllr. Barbara Anne Murphy
Chairperson

Date: 10/07/2023

Signed:



Kevin Lewis
Chief Executive

Date: 10/7/2023

The notes on pages 13 to 32 form part of these financial statements

Waterford and Wexford Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2022

	Note	31/12/2022 €	31/12/2021 €
Current Assets			
Recurrent State Grants	17	105,041	260,545
Capital State Grants	18	1,272,901	362,735
Other Recurrent Income	19	149,428	103,276
Third Party Debtors	20	422,417	398,876
Bank Balance		<u>16,008,226</u>	<u>13,207,911</u>
		<u>17,958,013</u>	<u>14,333,343</u>
Current Liabilities			
Recurrent State Grants	21	5,170,494	5,926,318
Capital State Grants	22	5,296,951	2,475,664
Other Recurrent Income	23	1,978,889	2,320,034
Pay & Expense liabilities	24	<u>3,627,233</u>	<u>2,513,051</u>
		<u>16,073,567</u>	<u>13,235,067</u>
Net Current Assets		<u>1,884,446</u>	<u>1,098,276</u>

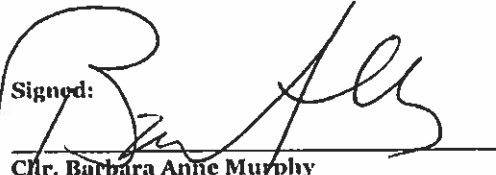
Represented by

Revenue Surplus	16	<u>1,884,446</u>	<u>1,098,276</u>
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Analysis of Revenue Surplus

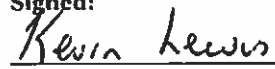
Programme	Retained Surplus / (Deficit) 31/12/2022 C	Accrual Revenue Surplus / (Deficit) For 2022 C	Retained Surplus / (Deficit) 31/12/2021 C
Schools & Head Office	865,087	614,762	250,325
DOE Programmes	(37,088)	14,166	(51,254)
Capital	8,625	13,840	(5,215)
Further Education & Training Programmes	28,192	-	28,192
Agency Programmes	93,700	-	93,700
Self-financing Programmes	<u>925,930</u>	<u>143,402</u>	<u>782,528</u>
	<u>1,884,446</u>	<u>786,170</u>	<u>1,098,276</u>

Signed:


 Chr. Barbara Anne Murphy
 Chairperson

Date: 10/07/2023

Signed:


 Kevin Lewis
 Chief Executive

Date: 10/7/2023

The notes on pages 13 to 32 form part of these Financial Statements

Waterford and Wexford Education and Training Board

Financial Statements - Year Ended 31 December 2022

1 Accounting Policies

1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Waterford and Wexford Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1 General Information

WWETB was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Kilnamanagh Community National School came under the Patronage of the Education and Training Board with the commencement of the 2019/2020 academic year.

1 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NDP Delivery and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oirachtas grants and other grants are recognised on a cash basis.

Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self-financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Education and Training Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Waterford and Wexford Education and Training Board

Financial Statements - Year Ended 31 December 2022

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure, NDP Delivery and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure, NDP Delivery and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education .

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(g) Leases

All lease payments are expensed as incurred.

2 WWETB provides Education and Training as set out below:

Service	Number of schools/ centres*	Number of Participants**	Number of Beneficiaries***
Primary Level	1	42	
Second Level	12	5,527	
Further Education and Training (FET)****	35		22,382
Part-time / Night Classes****	3		423

* The number of Schools/ Centres from which WWETB provides educational services and activities.

** For primary and second level this is based on the academic year enrolment.

For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

3 Post Primary Schools & Head Office Receipts	Year Ended 31/12/2022	Year Ended 31/12/2021
Department of Education	C	C
- Pay	46,460,173	42,325,504
- Non-Pay	3,463,994	2,496,631
- Associated Programmes	2,224,139	2,790,908
Department of Education -sub total	52,148,306	47,613,043
IPB Capital Reserve	93,398	93,398
Insurance Dividend	25,588	71,769
Tuition Fees	46,252	34,425
Bank Interest	39,616	4
	204,854	199,596
Total	52,353,160	47,812,639

- ** The Non-Pay receipts include a once-off cost of living measure paid to WWETB in December 2022 to support support increased school running costs announced as part of the cost of living measures in Budget 2023. Any surplus arising in 2022 due to the timing of payment of this measure will be used to fund such ongoing costs in 2023.

4 Primary School Receipts	Year Ended 31/12/2022	Year Ended 31/12/2021
	C	C
Department of Education	33,468	36,619

5 Further Education and Training Receipts	Year Ended 31/12/2022	Year Ended 31/12/2021
	C	C
SOLAS	66,623,594	60,103,111
Department of Further and Higher Education, Research, Innovation and Science	141,748	-
Students	59,584	44,037
Other	25,130	4,280
Total	66,850,056	60,151,428

6 Youth Service Receipts	Year Ended 31/12/2022	Year Ended 31/12/2021
	C	C
Department of Children, Equality, Disability, Integration and Youth	3,795,454	3,390,771

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

7 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2022 €	Year ended 31/12/2021 €
School Meals	DSP	925,405	691,764
Music Generation - Waterford	Various	439,088	314,110
Music Generation - Wexford	Various	288,288	306,559
Salary Recoupment	Various	277,616	238,313
State Examinations	SEC	166,371	160,328
School Completion Programme	Tusla	165,629	151,274
Erasmus	Leargas	130,879	64,127
School Libraries	PDST	58,204	58,474
Others - 9 in number	Various	62,234	123,319
		2,513,714	2,108,268
Self-financing Projects	Sponsoring Department/ Funder		
Student Services Fund	Parents / Students	961,351	865,568
Shielbaggan OETC	Fees	153,620	310,493
PLC Class Materials	Students	119,658	119,938
Transition Year	Parents / Students	113,218	87,446
Mock Exams	Parents / Students	101,034	852
School Tours	Parents / Students	90,375	5,906
Agricultural Course	Parents / Students	72,600	142,450
PLC Government Levy	Students	-	91,080
Others - 16 in number	Various	247,307	153,824
		1,859,163	1,777,557
Total		4,372,877	3,885,825
8 Capital		Year ended 31/12/2022 €	Year ended 31/12/2021 €
Receipts			
Department of Education		6,756,430	3,222,289
SOLAS		782,629	1,138,008
		7,539,059	4,360,297

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

9 Post Primary Schools & Head Office Payments

PAY	Year Ended 31/12/2022			Year Ended 31/12/2021 Total
	Pay	Non Pay	Total	
	€	€	€	€
Instruction	41,909,040	-	41,909,040	37,757,885
Administration	3,610,705	-	3,610,705	3,525,164
Maintenance	768,387	-	768,387	752,446
	<u>46,288,132</u>	<u>-</u>	<u>46,288,132</u>	<u>42,035,495</u>
NON PAY	-	2,846,825	2,846,825	2,461,958
ASSOCIATED PROGRAMMES				
School Services Support Fund	92,123	386,258	478,381	366,817
Covid-19 Enhanced Supervision Grant	225,274	192,896	418,170	484,895
Digital Strategy for Schools	-	394,616	394,616	252,643
Covid-19 Sanitiser and PPE Grant	-	377,219	377,219	278,219
Book Rental Scheme	-	165,094	165,094	130,392
ICT Digital Divide	-	162,386	162,386	-
DEIS	-	158,848	158,848	107,682
Covid-19 Cleaning Support Grant	24,993	76,564	101,557	100,635
Various - 16 in number	165,247	241,185	406,432	278,984
	<u>507,637</u>	<u>2,155,066</u>	<u>2,662,703</u>	<u>2,000,267</u>
	<u>46,795,769</u>	<u>5,001,891</u>	<u>51,797,660</u>	<u>46,497,720</u>

10 Primary School Payments

	Year Ended 31/12/2022			Year Ended 31/12/2021 Total
	Pay	Non Pay	Total	
	€	€	€	€
All grants	<u>22,512</u>	<u>22,169</u>	<u>44,681</u>	<u>44,182</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

11 Further Education and Training Payments	Year Ended 31/12/2022			Year Ended 31/12/2021	
	Pay	Non Pay	Allowances	Total	Total
	€	€	€	€	€
Apprenticeship	291,456	4,341,262	10,826,109	15,458,827	12,797,926
PLC	5,890,574	807,125	-	6,697,699	6,439,689
Training Centre Operational Costs	5,276,320	1,115,755	-	6,392,075	5,765,966
VTOS	3,107,127	734,563	2,062,001	5,903,691	5,986,003
Youthreach	3,628,159	1,255,780	818,227	5,702,166	5,433,880
Further Education Operational Costs	1,632,369	2,843,745	-	4,476,114	4,556,688
Adult Literacy Programmes	2,693,057	378,138	-	3,071,195	2,659,039
Traineeship	-	1,659,758	782,314	2,442,072	2,246,128
Community Training Centres	179,833	1,570,320	413,191	2,163,344	2,023,215
Local Training Initiatives	-	1,097,046	757,324	1,854,370	2,074,141
Skills Training	-	1,410,932	521,752	1,932,684	1,164,737
Back to Education Initiative	1,454,470	336,024	-	1,790,494	1,416,286
Specialist Training Provider	-	979,988	720,811	1,700,799	1,880,130
Skills to Advance	468,927	1,112,419	-	1,581,346	1,690,093
Explorer Programme (DFHERIS)	-	78,240	-	78,240	34,630
Others - 33 in Number	2,689,643	2,212,875	275,566	5,178,084	4,956,805
	27,311,935	21,933,970	17,177,295	66,423,200	61,125,356

12 Youth Services	Year Ended 31/12/2022			Year Ended 31/12/2021	
	Pay	Non Pay		Total	Total
	€	€		€	€
UBU - Your Place Your Space	-	2,914,652		2,914,652	2,580,285
Youth Work Services	297,190	111,547		408,737	319,466
Local Youth Club Grants	-	160,638		160,638	121,208
Youth Information Fund	-	116,262		116,262	112,875
Youth Capital Grant	-	99,299		99,299	105,581
Youth Employment Initiative	-	91,291		91,291	12,935
Local Youth Club Equipment Grant	-	84,850		84,850	-
Minor Works Covid-19 Grants	-	-		-	120,840
Others - 4 in Number	-	14,106		14,106	21,270
	297,190	3,592,645		3,889,835	3,394,460

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

13 Agencies and Self Financing Project Payments

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2022			Year ended 31/12/2021
		Pay	Non Pay	Total	Total
		C	C	C	C
School Meals	DSP	-	929,747	929,747	676,704
Music Generation - Waterford	Various	332,239	99,455	431,694	350,681
Music Generation - Wexford	Various	221,296	110,682	331,978	250,926
Salary Recoupment	Various	292,441	-	292,441	236,299
Erasmus	Leargas	382	206,761	207,143	1,423
State Examinations	SEC	160,460	-	160,460	161,136
School Completion Programme	Tusla	144,418	9,239	153,657	181,189
School Libraries	PDST	-	58,051	58,051	51,036
Others - 14 in number	Various	15,424	55,638	71,062	75,394
		1,166,660	1,469,573	2,636,233	1,984,788
Self-Financing Projects					
Student Services Fund	Parents / Students	3,964	1,043,911	1,047,875	576,653
Shielbaggan OETC	DOE/Fees	107,547	37,925	145,472	304,989
Transition Year	Parents / Students	-	110,039	110,039	85,728
Agricultural Course	Parents / Students	63,549	41,018	104,567	117,173
PLC Class Materials	Students	-	92,132	92,132	61,277
Mock Exams	Parents / Students	-	82,915	82,915	10,378
School Tours	Parents / Students	-	71,224	71,224	18,126
Homework Club	Parents / Students	51,312	-	51,312	13,219
WCFE Night Classes*	Various	17,148	5,817	22,965	36,821
Others - 15 in number	Various	-	162,708	162,708	236,026
		243,520	1,647,689	1,891,209	1,460,390
Overall		1,410,180	3,117,262	4,527,442	3,445,178

*WCFE Night Class Expenditure in 2022 is recorded in the self-financing note pending confirmation that this expenditure will be funded by SOLAS and the Department of Further and Higher Education, Research, Innovation and Science.

14 Capital Payments

Facility	Expenditure Type	Year Ended 31/12/2022	Year Ended 31/12/2021
		Total C	Total C
Further Education & Training Centres	Equipment	1,362,221	360,751
All Colleges	Covid-19 Provisions	794,730	665,290
Buncloody Vocational College	Extension	657,004	962,624
Clonard Shared Campus	Additional School Accommodation	354,728	15,009
Kilnamanagh CNS	Additional School Accommodation	306,660	11,512
Selskar College	Additional School Accommodation	160,275	-
Bridgetown College	Extension	152,719	120,640
Colaiste an Átha	Emergency Works Scheme	111,396	-
Selskar College	Summer Works Scheme	107,374	295,317
Various	Others - 29 in number	649,965	557,890

During the year WWETB acted as a project manager for the following devolved projects :

St. Catherine's Wicklow	667,774	3,831
Project Management Resources	93,886	5,228
St. Canice's New Ross	42,209	-
	5,460,941	2,998,092

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

15 Analysis of Receipts by Funder

FUNDER	Programme					Capital €	Total Year Ended 31/12/2022 €	Total Year Ended 31/12/2021 €
	Post Primary Schools & Head Office €	Primary Schools €	Further Education and Training €	Youth Services €	Agencies and Self Financing €			
State funding received								
SOLAS	-	-	66,623,594	-	-	782,629	67,406,223	61,241,119
Department of Education	52,148,306	33,468	-	-	-	6,756,430	58,938,204	51,054,881
Department of Children, Equality, Disability, Integration and Youth	-	-	-	3,795,454	-	-	3,795,454	3,390,771
Department of Social Protection	-	-	-	-	925,405	-	925,405	691,764
Department of Further and Higher Education, Research, Innovation and Science	-	-	141,748	-	-	-	-	-
Music Generation	-	-	-	-	382,492	-	-	400,000
Lárgas	-	-	-	-	130,879	-	-	64,127
Tusla	-	-	-	-	165,629	-	-	164,274
State Exams Commission	-	-	-	-	166,371	-	-	160,328
Waterford City and County Council	-	-	-	-	120,000	-	-	40,000
Wexford County Council	-	-	-	-	40,000	-	-	105,399
Seconded Pay and Other Recoupments	-	-	-	-	277,616	-	-	238,313
University College Cork	-	-	-	-	10,000	-	-	13,950
Arts Council	-	-	-	-	12,860	-	-	18,840
City of Dublin ETB	-	-	-	-	-	-	-	12,000
Trinity College Dublin	-	-	-	-	1,300	-	-	1,600
Teaching Council	-	-	-	-	-	-	-	2,500
	52,148,306	33,468	66,765,342	3,795,454	2,232,552	7,539,059	132,514,181	117,599,866
Non-State funding applied to State-funded schemes								
Parents / Students	46,252	-	59,584	-	193,106	-	298,942	179,131
Irish Public Bodies - Dividends/Capital Reserve	118,986	-	-	-	-	-	118,986	165,167
Bank - interest	39,616	-	-	-	-	-	39,616	4
Parents/Students Outdoor Education	-	-	-	-	153,620	-	153,620	127,563
Other	-	-	25,130	-	-	-	25,130	4,280
	204,854	-	84,714	-	346,726	-	636,294	476,145
Other Non-State funding								
Parents/Students/Other	-	-	-	-	1,787,267	-	1,787,267	1,555,384
Irish Public Bodies - Insurance Settlements	-	-	-	-	6,332	-	6,332	6,184
	-	-	-	-	1,793,599	-	1,793,599	1,561,568
Total	52,353,160	33,468	66,850,056	3,795,454	4,372,877	7,539,059	134,944,074	119,637,579

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

2022		2021							31/12/2020	
Department/Office	Project/ Programme	Amount due from/ (due to) grantor	Receipts direct from Grantor ^a	Receipts from other sources	Total receipts per Operating Statement	Local Funding Transfers	Cash expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2022 ^a	Amount due from/ (due to) grantor
Department of Education Post Primary Schools and Head Office	Pay ^b	163,355	(43,774,750)	(2,685,423)	(46,460,173)	-	46,288,132	68,992	-	60,216
	Non-Pay ^c	-	(3,463,994)	(204,851)	(3,668,848)	-	2,846,825	164,982	614,762	-
	Local Funding Surpluses	(645,378)	-	-	-	(42,279)	-	-	-	(687,657)
	Associated Programmes	2,224,119	(2,224,139)	-	(2,224,139)	-	2,662,703	23,493	-	(1,645,099)
Primary Schools Capital	33,408	(33,408)	-	-	(33,468)	-	44,681	(1,526)	-	13,127
	6,756,439	(1,301,717)	-	(6,756,439)	(153,620)	-	4,098,720	118,310	13,840	(3,827,277)
Agency and Self-financing	Outdoor Education and Training Centre	-	-	-	-	-	145,472	(6,796)	14,166	(778)
Total Department of Education		(3,887,456)	(56,252,781)	(3,043,897)	(59,296,678)	-	56,086,533	367,365	642,768	(6,087,468)
Other Funders	Department of Further and Higher Education, Research, Innovation and Science	-	(141,748)	-	(141,748)	-	78,240	(841)	-	-
	64,349	-	-	-	-	-	-	-	-	-
SOLAS	Further Education and Training	(3,022,185)	(66,623,591)	(81,714)	(66,708,308)	-	66,314,960	606,621	-	(2,778,912)
	Capital	(811,209)	(782,629)	-	(782,629)	-	1,362,221	34,848	-	(196,769)
SOLAS	Youth Services	(122,201)	(3,793,454)	-	(3,793,454)	-	3,889,835	1,466	-	(2,973,681)
Department of Children, Equality, Disability, Integration and Youth	Agency - School Meals	(14,902)	(925,403)	-	(925,403)	-	929,747	30,514	-	28,944
	Agency - Activation of Family Support	(2,472)	-	-	-	-	-	-	-	(2,472)
DOLFE	Agency - Skills for Work	(180,433)	(165,629)	-	(165,629)	-	151,657	(13,973)	-	(180,433)
	Agency - School Completion Programme	9,598	-	-	-	-	-	-	-	(36,037)
Tusla	Agency - Youth Research Project	(83)	(166,371)	-	(166,371)	-	160,460	3,176	(83)	
State Examinations Commission	MGL WVEFB, Waterford City & County Council	(38,801)	(326,000)	-	(447,310)	-	432,308	28,945	(41,596)	(276,357)
Music Generation Waterford	MGL WVEFB, Wexford County Council	(290,300)	(222,492)	(65,796)	(288,288)	-	331,978	6,369	(356,893)	(356,893)
Various Leagas	Agency - Recruitment	(406,932)	(277,616)	-	(277,616)	-	292,441	1,637	-	57,561
	Agency - Erasmus	41,099	(200,090)	-	(130,879)	-	207,433	67,176	-	(56,356)
Various	Agency - Various	(128,913)	(234,060)	-	(234,060)	-	51,240	(4,508)	-	(165,433)
Total Other State Bodies		(1,212,301)	(2,252,522)	(193,106)	(2,445,628)	-	2,358,974	109,930	-	(969,033)
Total State		(8,991,003)	(150,828,758)	(3,321,717)	(154,150,475)	-	130,320,763	1,119,380	642,768	(10,838,338)
Total Non State	Agency and Self-financing	(1,604,377)	-	(1,793,599)	(1,793,599)	-	1,822,996	(28,748)	143,402	(860,406)
Total State and Non-State		(9,995,460)	(150,828,758)	(5,115,316)	(154,944,074)	-	132,143,759	1,090,632	-86,170	(10,694,961)

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

16 Source and Use of Funds (continued)

Reconciliation of Amount due to Grantor to

Revenue Surplus per Statement of Current Assets and Liabilities

		31/12/2022 C	31/12/2021 C
Amount due to Grantor at 31 December		(10,918,964)	(9,995,460)
Bank Balance	(Page 12)	16,008,226	13,207,911
Third Party Debtors	(Note 20)	422,417	398,876
Pay & Expenses Liabilities	(Note 24)	(3,627,233)	(2,513,051)
Revenue Surplus per Statement of Current Assets and Liabilities		1,884,446	1,098,276

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was expected to be funded by direct receipts from grantor of €43,670,750 and anticipated receipts from Retained Superannuation Contributions of €2,694,111. Actual receipts of Retained Superannuation Contributions were €2,685,423 which is €8,688 less than anticipated. This shortfall of €8,688 will be funded by the Department of Education in the 2023 Pay Grant.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grantor of €2,850,176 (the non-pay grant includes a once-off cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2023) and forecasted locally raised receipts of €104,674. In 2022 actual locally raised receipts were €204,854 (Locally raised receipts includes an IPB Capital Dividend of €93,398 which was not included in original forecast estimate) resulting in a surplus of receipts of €111,456 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Total State funding

The difference between the total amount received from grantors of €129,828,758 above and the total in Note 15 - Funding of €132,514,181 is represented by Retained Superannuation Contributions of €2,685,423.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

17 Current Assets - Recurrent State Grants	31/12/2022	31/12/2021
	€	€
Amount due from Department of Education		
Pay grant underfunding	60,216	172,016
Associated grants underfunding	1,360	12,787
Primary School grants underfunding	21,297	11,393
Local receipts/receivables shortfall	22,168	-
Amount due from Department of Further and Higher Education, Research, Innovation and Skills	-	64,349
	105,041	260,545
18 Current Assets - Capital State Grants	31/12/2022	31/12/2021
	€	€
Amount due from Department of Education	1,272,901	362,735
	1,272,901	362,735
19 Current Assets - Other Recurrent Income	31/12/2022	31/12/2021
	€	€
Amount due from Other State bodies	88,067	51,433
Amount due from Other Non-State bodies	61,361	51,843
	149,428	103,276
20 Current Assets - Third Party Debtors	31/12/2022	31/12/2021
	€	€
Community Training Centres	200,000	200,000
Local Training Initiatives	126,983	118,075
Specialist Training Providers	67,350	67,350
Grants Recoupable	7,970	-
Tuition Fees	20,114	9,875
State Examinations	-	3,176
Rent Receivable	-	400
	422,417	398,876

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

21 Current Liabilities - Recurrent State Grants	31/12/2022	31/12/2021
	€	€
Amount due to the Department of Education		
Superannuation receipts excess	-	8,661
Local receipts/receivables excess	709,824	645,377
Associated grants unspent	1,647,235	2,119,941
Primary School grants unspent	8,170	7,953
Amount due to SOLAS	2,778,911	3,022,185
Amount due to Department of Children, Equality, Disability, Integration and Youth	26,354	122,201
	<u>5,170,494</u>	<u>5,926,318</u>
22 Current Liabilities - Capital State Grants	31/12/2022	31/12/2021
	€	€
Amount held for Department of Education	5,100,181	1,664,455
Amount due to SOLAS	196,770	811,209
	<u>5,296,951</u>	<u>2,475,664</u>
23 Current Liabilities - Other Recurrent Income	31/12/2022	31/12/2021
	€	€
Amount held for Other State Bodies	1,057,122	1,263,734
Amount held for Other Non State Bodies	921,767	1,056,300
	<u>1,978,889</u>	<u>2,320,034</u>
24 Pay and Expense Liabilities	31/12/2022	31/12/2021
	€	€
Expense Liabilities	2,448,621	1,739,419
Pay Liabilities	1,178,612	773,632
	<u>3,627,233</u>	<u>2,513,051</u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

25 Movement in Other Net Current Assets

	Balance as at 31/12/2022	Balance as at 31/12/2021	Movement in Year
	C	C	C
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	105,041	260,545	(155,504)
Increase/(Decrease) in Capital State Grants Receivable	1,272,901	362,735	910,166
Increase/(Decrease) in Other Recurrent Income Receivable	149,428	103,276	46,152
Increase/(Decrease) in Third Party Debtors	422,417	398,876	23,541
	<u>1,949,787</u>	<u>1,125,432</u>	<u>824,355</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	5,170,494	5,930,196	759,702
(Increase)/Decrease in Capital State Grant Liabilities	5,296,951	2,475,664	(2,821,287)
(Increase)/Decrease in Other Recurrent Income Liabilities	1,978,889	2,316,156	337,267
(Increase)/Decrease in Pay and Expense Liabilities	3,627,233	2,513,051	(1,114,182)
	<u>16,073,567</u>	<u>13,235,067</u>	<u>(2,838,500)</u>
			<u><u>(2,014,145)</u></u>

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

26 Remuneration

	31/12/2022	31/12/2021
	€	€
(a) Aggregate Employee Benefits		
Staff Short-term benefits	75,853,291	69,652,939
Termination benefits	-	-
	<u>75,853,291</u>	<u>69,652,939</u>
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's P.R.S.I.	75,853,291	69,652,939
	<u>75,853,291</u>	<u>69,652,939</u>

The pay ranges and the number of employees in each range are:

Pay range	No. Employees	Cost in 2022*
		€
0 - 59,999	1,282	31,757,110
60,000 - 69,999	144	9,289,023
70,000 - 79,999	221	16,563,828
80,000 - 89,999	120	10,054,750
90,000 - 99,999	43	4,013,964
100,000 - 109,999	12	1,259,552
110,000 - 119,999	7	801,494
120,000 - 129,999	10	1,261,363
130,000 - 139,999	4	536,532
140,000 - 149,999	1	147,137
150,000 - 159,999	1	168,538
Total:	1,845	75,853,291

*Cost in 2022 include employers' PRSI.

(c) Termination Benefits

There were no termination benefit settlements during the year. (2021 - €0)

(d) Key Management Personnel

Key management personnel in WWETB consist of the Chief Executive and the Directors of Schools, Further Education & Training, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	31/12/2022	31/12/2021
	€	€
Salary (excluding ER PRSI)	490,768	468,088
Allowances	-	-
Termination Benefits	-	-
	<u>490,768</u>	<u>468,088</u>

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

	31/12/2022	31/12/2021
	€	€
Basic Salary	144,020	133,041
Other	-	-
	<u>144,020</u>	<u>133,041</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

27 Specific Costs	31/12/2022	31/12/2021
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	60,491	55,823
Financial / Actuarial	15,375	13,530
Public relations/marketing	-	-
Human Resources	-	66,769
Audit Fee (Annual external audit)	62,500	62,500
Other	40,811	13,494
	<u>179,177</u>	<u>212,116</u>
The 2020 Audit Fee was paid in 2021. The 2021 Audit Fee of €62,500 was paid in 2022. The 2022 Audit Fee of €62,500 will be paid in late 2023.		
(b) Legal Costs and Settlements	31/12/2022	31/12/2021
	€	€
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	15,228	-
Conciliation and arbitration payments	-	-
Settlements	-	-
	<u>15,228</u>	<u>-</u>
The legal costs and settlements figure above relates to 1 legal case (2021: 1). Additional legal costs and settlements were paid by WWETB's insurance body.		
(c) Travel and Subsistence	31/12/2022	31/12/2021
	€	€
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	5,672	451
- expenses paid for Board Members	-	-
- expenses paid to employees	405,505	158,189
	<u>411,177</u>	<u>158,640</u>
International		
- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	14,122	1,770
	<u>14,122</u>	<u>1,770</u>
Total	<u>425,299</u>	<u>160,410</u>
(d) Hospitality	31/12/2022	31/12/2021
	€	€
Hospitality costs incurred were:		
Staff Hospitality	9,805	883
Other	128	-
	<u>9,933</u>	<u>883</u>

Waterford and Wexford Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2022

28 Board members' expenses and fees

Expenses and Fees are paid to Board members for travel to Board-related meetings.
The aggregate expenses paid to each member in the year ended 31st December 2022 were:

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	Boards of Management (BOM)	Other	Total Expenses	Total Fees
	€	€	€	€	€	€	€
Browne, Cllr. Aidan	33	-	-	-	-	33	-
Byrnes, Mr. Richard	-	-	-	-	-	-	-
Codd-Nolan, Cllr. Kathleen*	354	400	-	-	-	754	1,820
Crouin, Cllr. Tom	253	-	-	-	-	253	-
Darren, Ms. Margaret	-	-	-	-	-	-	-
Farrell, Cllr. Mary	223	38	-	69	26	356	650
Fogarty, Ms. Sandra	24	-	-	-	-	24	-
Kiely, Cllr. Cristiona	-	-	-	-	-	-	-
Kelly, Cllr. Leonard	-	-	-	-	-	-	-
Laffan, Cllr. Garry	-	-	-	-	-	-	-
Lillis, Mr. Senan	144	434	-	59	144	781	2,470
Miskella, Ms. Kate	156	131	-	-	-	287	-
Murphy, Cllr. Barbara-Anne	178	116	-	-	124	418	390
Nugent, Cllr. Pat	80	317	-	-	-	397	520
Ó Súilleabháin, Cllr. Piontán	52	-	-	-	-	52	-
O'Sullivan, Cllr. Lola	178	48	-	-	-	226	650
Quinlan, Cllr. Frank	128	-	-	-	-	128	-
Rath, Mr. Patrick	292	1,332	-	-	-	1,624	2,665
Ryan, Ms. Mary	130	116	293	-	-	539	650
	2,225	2,732	293	128	294	5,672	9,815

*ETBH Representative

29 Committee Fees

The following fees were paid to Non- Board Committee members

Audit and Risk Committee (ARC) (No. of Non Board ARC members 2022: 4 2021: 4)
Finance Committee (FC) (No. of Non Board FC members 2022: 6 2021: 6)

	31/12/2022	31/12/2021
	€	€
Audit and Risk Committee (ARC)	3,038	3,143
Finance Committee (FC)	4,155	4,350
	8,193	7,493

30 Chief Executive's Travel Expenses

Domestic Travel
Foreign Travel

	31/12/2022	31/12/2021
	€	€
Domestic Travel	5,969	436
Foreign Travel	-	-
	5,969	436

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

31 Capital Commitments

At 31st December 2022, WWETB had capital commitments of €23,362,888 (2021:€6,462,616).

All of the above capital expenditure will be completely Exchequer funded

32 Lease and Other Finance Commitments

At 31 December, WWETB had payment liabilities under non- cancellable agreements as follows:

	31/12/2022	31/12/2021
	C	C
Payments due:		
Within one year	2,906,340	2,830,214
Between two and five years	7,212,534	5,717,548
After 5 years	7,459,129	5,871,315
	<u>17,578,003</u>	<u>14,419,077</u>

33 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2022.

34 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees.

Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €2,194,347 (2021: €1,922,866) which were remitted to the Department of Education.

35 Retirement Benefit Costs

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations.

This pilot was further extended in 2022 to include another two ETBs.

The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

36 Write - Offs

In 2022 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.

In 2022, €233.54 was written off on behalf of WWETB.

37 Annual Contribution to Education and Training Boards Ireland.

WWETB made a contribution of €42,700 to ETBI in 2022.

38 Charity Note

WWETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator.

The Charity Number is 20083281.

39 Connected Persons

There were no transactions with connected persons during the year.

Waterford and Wexford Education and Training Board
Notes to The Financial Statements - Year Ended 31st December 2022

40 Property

WWETB provides educational service and activities from the properties listed below:

40A Owned			
Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Bridgetown College	Bridgetown, Co. Wexford	n/a	n/a
Buncloody Vocational College*	Irish Street, Buncloody, Co. Wexford	n/a	n/a
Coláiste Abbáin	Adamstown, Co. Wexford	n/a	n/a
Coláiste an Átha	Kilmuckridge, Co. Wexford	n/a	n/a
Dungarvan College - Coláiste Dhún Garbhán	Dungarvan, Co. Waterford	n/a	n/a
Enniscorthy Community College	Milehouse Rd, Enniscorthy	n/a	n/a
Kennedy College	Stephensland, New Ross	n/a	n/a
Meánscoil San Nioclás	An Rinn, Dún Garbhán, Co. Phort Láirge	n/a	n/a
St Paul's Community College	Paddy Browns Road, Waterford City	n/a	n/a
St. Declan's Community College	Kilmaethomas, Co. Waterford	n/a	n/a
Selskar College	Westgate, Wexford	n/a	n/a
Adult Education Centre	Dungarvan, Co Waterford	n/a	n/a
Adult Education Centre	The Avenue, Gorey, Co. Wexford	n/a	n/a
Adult Literacy Centre	Dungarvan, Co Waterford	n/a	n/a
Adult Literacy Centre	Westgate, Wexford	n/a	n/a
Outdoor Education and Training Centre	Ramsgrange, Co. Wexford	n/a	n/a
Waterford College of Further Education	Main Building, Parnell St. Waterford	n/a	n/a
Waterford Training Centre	Waterford Industrial Park, Waterford	n/a	n/a
Wexford Training Centre	Whitemills Industrial Est. Wexford	n/a	n/a

*No. 15 Irish Street Buncloody and the Old Boys School site form part of the Buncloody Vocational College campus and are maintained for future educational provision in Buncloody, Co. Wexford.

40B Property not Owned - Leased			
Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Kilnamanagh CNS	Kilmuckridge, Co. Wexford	1,500	Aug 2039
Selskar College PLC	Norsegate House, Wexford Town	40,000	Aug 2023
WCFE	Johnstown, Waterford City	46,402	Jun 2025
WCFE	12 Durand's Court, Waterford City	68,500	Nov 2023
WCFE	10B & 2A Durand's Court, Waterford City	52,000	Nov 2023
WCFE	9B Durand's Court, Waterford City	29,000	Nov 2023
WCFE	11 Durand's Court, Waterford City	24,600	Nov 2023
WCFE	Burchall House, Parnell Street, Waterford	35,000	Nov 2022
Adult Education Centre	Ozanam Street, Waterford	431	Aug 2030
Adult Education Centre	Cappoquin, Co. Waterford	27,354	Jul 2024
Adult Literacy Centre	Railway Square, Waterford	22,000	Jul 2023
Further Education & Training Centre	Butlersland, New Ross, Co Wexford	112,816	Feb 2033
Adult Literacy Centre	Ryland Road, Buncloody, Co. Wexford	65,760	Mar 2020
Further Education & Training Centre	Unit 1U Seapoint Ind Park, Tramore	30,132	Sep 2029
Further Education & Training Centre	Unit 1D Seapoint Ind Park, Tramore	30,132	Sep 2029
Further Education & Training Centre	Unit 2 & 3, Seapoint Ind Park, Tramore	122,724	Sep 2029
Youthreach / Youthtrain	Whitemill Industrial Estate, Wexford	202,125	Nov 2029
NZEB Building	Units 1 & 2, Old Dublin Road, Enniscorthy	53,136	May 2023
VTOS Centre	2,4,8,10A Durand's Court, Waterford	214,000	Nov 2023
VTOS Centre	Kilmaethomas, Co. Waterford	21,267	May 2027
Further Education & Training Centre	Gonzaga House, Weafer St. Enniscorthy	84,000	Oct 2026
Youthreach	Springvalley, Enniscorthy	60,000	Nov 2029
Youthreach	Butlersland, New Ross	67,245	Feb 2033

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

40 Property (continued)

40B Property not Owned - Leased (continued)

Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres (continued)			
Youthreach	63 O'Connell St, Waterford	140,000	Aug 2038
Youthreach/Subla Centre	Lacken Road, Waterford	33,000	Dec 2022
Youthreach	Ring na Sillogue, Dungarvan	57,144	Sep 2030
Youthreach	Rainstown, Gorey, Co. Wexford	83,000	Dec 2035
Satellite Training Units	Unit 210 Waterford Ind. Estate	147,156	Oct 2024
Satellite Training Units	Eurobase IDA Indust. Park, Waterford	94,526	Dec 2032
Satellite Training Units	Unit 8, 8A, 9, 10, 11, yard, 12,13,13a, 14, 15 Kilcohan Ind. Park, Waterford	292,725	Oct 2032
Administrative Offices		C	
Ardeavan Head Office	Ardeavan, Co. Wexford	156,250	Jun 2036
Ardeavan Head Office - Archive	Ardeavan, Co. Wexford	10,980	Jun 2036
Ardeavan Head Office - Office space	Ardeavan, Co. Wexford	18,750	Jun 2036
Dungarvan Office	F13 Dungarvan Shopping Centre	67,416	Jun 2028

40C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)

Category	Location	Status	Annual Rent per agreement	Expiry Date
Post-Primary Level				
Creagh College	Creagh, Gorey, Co. Wexford	PPP	-	N/a

Centres

Waterford Training Centre	Techniform, Waterford Ind. Park	Rented	520,000	Dec 2024
BTEI New Ross	St Marys & St Michaels Parish	Rented	13,895	July 2023
FABLAB Building	Milehouse Road, Enniscorthy	Rented	19,040	N/a
VTOS Centre	Additional Space, Kilmacthomas	Rented	7,011	N/a
Satellite Training Units	Unit 3, Durand's Court, Waterford	Rented	40,560	N/a
Satellite Training Units	Unit 5, Durand's Court, Waterford	Rented	23,837	N/a
Satellite Training Units	Unit 6, Durand's Court, Waterford	Rented	23,837	N/a

Other

Land at St. Joseph's (Colaiste an Átha)	Kilmuckridge, Co. Wexford	Rented	8,000	N/a
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40D Properties in use by a 3rd Party

Category	Location	Status	Annual Rent per agreement	Expiry Date
Old Convent of Mercy site	Irishtown, New Ross, Co. Wexford	Owned	C100.00	2026

40E Properties not in use:

Other	Location	Status
Old Youthreach Centre	66 O'Connell St, Waterford	Owned

Notes:

Owned - WWETB/DE hold full title and ownership of these properties.

Leased - WWETB holds a lease for these properties.

Rented - WWETB holds a short term rental agreement on these properties.

These shorter term agreements are used where WWETB does not wish to commit to a long term lease due to operational reasons and funding. WWETB Properties in use by a third party also operate under a rental agreement.

PPP- Public Private Partnership

Waterford and Wexford Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

41 The Impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact has continued in 2022. Measures taken by our government to contain the virus have affected how we operate. WWETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff, student participants and beneficiaries such as social distancing and working from home. Notwithstanding the impact of COVID 19, WWETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had a financial implications for WWETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2022 we received the following additional COVID 19 related funding

- Department of Education - COVID 19 Operational supports for a full return to school €354,839
- Department of Education- COVID 19 Capitation funding supports €233,104
- Department of Education- COVID 19 Additional Supervision Arrangements €358,190
- Department of Education -Temporary Accommodation Grant €752,988
- SOLAS- COVID 19 FET overheads €516,789

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

- Minor works including classroom reconfiguration
- Hand sanitiser and PPE
- IT Equipment and software licences
- Cleaning Support
- Calculated grades aides
- Additional Short term COVID related rental

The additional costs incurred were partially offset by savings in the areas of

- Substitution costs
- Travel and subsistence
- Consumables and

Savings associated with the delivery of Further Education and Training provision, including apprenticeships, where classes did not take place as scheduled and there was a drop in learner payments.

On 18/11/2022, WWETB refunded the Department of Education unspent COVID 19 funding of €576,682. WWETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- From the commencement of this crisis WWETB engaged its business continuity plan to ensure that its operations continued as normal in line with regulatory requirements.
- WWETB introduced its COVID-19 Response Management Team to ensure implementation of additional control measures as required.
- The Audit and Risk Committee review of the updated WWETB risk register taking account of any specific risks arising.

The Departments of Education and Further and Higher Education, Research, Innovation and Science put in place a range of steering and engagement structures to ensure a joined-up approach across the education.

In 2023 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETBs will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

42 Approval of the Financial Statements

The Financial Statements for year ended 31/12/2022 were approved by the Board of WWETB on 28/03/2023.